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10/17/18

Accrual Basis

Carlyon Beach Homeowners Association**Balance Sheet**

As of July 31, 2018

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	22,948.08
1105.2 · 1st Citizens - CC Deposit 4238	4,059.95
1105.3 · 1st Citizens - MM Acct 5327	166,639.30
Total 1105 · 1st Citizens Bank-General Op	193,647.33
1107 · South Sound Bank Marina -19594	78,350.25
1108 · South Sound Bank Sewer -19586	5,209.68
Total 1100 · Operating Funds	277,207.26
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,106.96
1142 · 1st Citizens- Marina DNR 1385	13,261.28
1143 · 1st Citizens-Squax Outfall 1335	1,509.83
1144 · 1st Citizens-Filter Replac-3194	36,612.22
Total 1140 · Pledged Funds	62,490.29
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.1 · Oly CD 8818-9/11/19 - Res Study	51,916.06
1151.3 · Oly CD 8834-9/11/18 - Res Study	33,977.83
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	75,121.04
1151.42 · Oly Fed Money Mkt - \$10 Reserve	64,070.54
Total 1151.4 · Oly Fed Money Market Acct 2017	139,191.58
Total 1151 · Olympia Fed Svgs-Capital Fund	225,085.47
1152 · Commencement Bank -Capital Fund	
1152.1 · Commencement Bank MM -Res Study	70,121.78
Total 1152 · Commencement Bank -Capital Fund	70,121.78
Total 1150 · Capital Funds	295,207.25
1175 · Petty Cash	100.00
Total 1000 · Cash	635,004.80
Total Checking/Savings	635,004.80
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	483,995.69
1320 · A/R - Marina	22,192.03
1330 · A/R - Sewer	16,578.36
Total 1300 · Accounts Receivable	522,766.08
Total Accounts Receivable	522,766.08
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-24,803.81
1400 · Prepaid Accounts	
1420 · Prepaid Squaxin Nwd Outfall	2,016.47

Carlyon Beach Homeowners Association

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	Jul 31, 18
1425 · Prepaid Corporate Income Tax	2,257.21
1430 · Prepaid DNR Marina Lease	407.43
Total 1400 · Prepaid Accounts	4,681.11
1439 · Receivable from D. Hendrickson	32,700.00
Total Other Current Assets	12,577.30
Total Current Assets	1,170,348.18
Fixed Assets	
1600 · Fixed Assets	3,802,665.02
1795 · Accumulated Depreciation	-2,644,373.73
Total Fixed Assets	1,158,291.29
TOTAL ASSETS	2,328,639.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2140 · 1st Citizens CC	3,471.98
Total Credit Cards	3,471.98
Other Current Liabilities	
2400 · Payroll Liabilities	
2420 · 940 - FUTA PR Tax	14.29
2430 · WA SUI PR Tax	1,347.22
2435 · L & I - WA Workers' Comp Tax	1,062.98
Total 2400 · Payroll Liabilities	2,424.49
2490 · B&O Tax Payable	279.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	7,417.97
2515 · Accrued Corporate Income Tax	886.00
2520 · Accrued Accounting Fees	13,541.67
Total 2500 · Accrued Expenses	21,845.64
2600 · Deposits	
2610 · Building Permit Deposits	10,625.00
2630 · Rental House Deposit	1,700.00
Total 2600 · Deposits	12,325.00
Total Other Current Liabilities	36,874.13
Total Current Liabilities	40,346.11
Total Liabilities	40,346.11
Equity	
3400 · Designated - General	649,451.80
3450 · Designated-Capital	317,725.04
3600 · Designated-Marina	133,858.46
3700 · Designated-Sewer	606,068.37
3900 · Unrestricted Net Assets	-75,654.94
Net Income	656,844.63
Total Equity	2,288,293.36
TOTAL LIABILITIES & EQUITY	2,328,639.47

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2018

	Jul 18	Budget	\$ Over Budget	% of Bud...
Ordinary Income/Expense				
Income				
4100 · General Fund Income	441,073.21	491,894.00	-50,820.79	89.7%
Total Income	441,073.21	491,894.00	-50,820.79	89.7%
Gross Profit	441,073.21	491,894.00	-50,820.79	89.7%
Expense				
5100 · Personnel Services	27,157.55	291,216.00	-264,058.45	9.3%
5200 · Contractual Services	12,512.31	111,390.00	-98,877.69	11.2%
5300 · Parts & Supplies	3,343.30	22,000.00	-18,656.70	15.2%
5400 · Other Expense	1,194.47	27,588.00	-26,393.53	4.3%
5800 · Utilities & Fuel	2,763.27	39,700.00	-36,936.73	7.0%
Total Expense	46,970.90	491,894.00	-444,923.10	9.5%
Net Ordinary Income	394,102.31	0.00	394,102.31	100.0%
Net Income	<u>394,102.31</u>	<u>0.00</u>	<u>394,102.31</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2018

Accrual Basis

	<u>Jul 18</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	<u>41,615.43</u>	<u>57,910.00</u>	<u>-16,294.57</u>	<u>71.9%</u>
Total Income	<u>41,615.43</u>	<u>57,910.00</u>	<u>-16,294.57</u>	<u>71.9%</u>
Gross Profit	<u>41,615.43</u>	<u>57,910.00</u>	<u>-16,294.57</u>	<u>71.9%</u>
Expense				
5100 · Personnel Services	<u>553.04</u>	<u>13,071.00</u>	<u>-12,517.96</u>	<u>4.2%</u>
5200 · Contractual Services	<u>57.51</u>	<u>1,725.00</u>	<u>-1,667.49</u>	<u>3.3%</u>
5300 · Parts & Supplies	<u>64.72</u>	<u>43,114.00</u>	<u>-43,049.28</u>	<u>0.2%</u>
Total Expense	<u>675.27</u>	<u>57,910.00</u>	<u>-57,234.73</u>	<u>1.2%</u>
Net Ordinary Income	<u>40,940.16</u>	<u>0.00</u>	<u>40,940.16</u>	<u>100.0%</u>
Net Income	<u><u>40,940.16</u></u>	<u><u>0.00</u></u>	<u><u>40,940.16</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2018

	<u>Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bu...</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	21,683.07	250,620.00	-228,936.93	8.7%
Total Income	<u>21,683.07</u>	<u>250,620.00</u>	<u>-228,936.93</u>	<u>8.7%</u>
Gross Profit	21,683.07	250,620.00	-228,936.93	8.7%
Expense				
5100 · Personnel Services	8,424.63	110,103.00	-101,678.37	7.7%
5200 · Contractual Services	7,021.03	96,242.00	-89,220.97	7.3%
5300 · Parts & Supplies	2,242.82	10,475.00	-8,232.18	21.4%
5400 · Other Expense	339.00	4,800.00	-4,461.00	7.1%
5800 · Utilities & Fuel	2,194.73	29,000.00	-26,805.27	7.6%
Total Expense	<u>20,222.21</u>	<u>250,620.00</u>	<u>-230,397.79</u>	<u>8.1%</u>
Net Ordinary Income	<u>1,460.86</u>	<u>0.00</u>	<u>1,460.86</u>	<u>100.0%</u>
Net Income	<u><u>1,460.86</u></u>	<u><u>0.00</u></u>	<u><u>1,460.86</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Profit & Loss Budget vs. Actual Capital Funds Accrual

Accrual Basis

July 2018

	\$10 Reserve (CAPITAL FUND)		Total Reserve St... (CAPITAL FUND)		Total CAPITAL F...		TOTAL	
	Jul 18	Bu...	Jul 18	Bu...	Jul 18	Bu...	Jul 18	Bu...
Other Income/Expense								
Other Income								
4700 · Capital Fund Income-Unrestrcted								
4710 · Replacemnt Reserve Assmt	84,720.00		0.00		84,720.00		84,720.00	0.00
Total 4700 · Capital Fund Income-Unrestrcted	84,720.00		0.00		84,720.00		84,720.00	0.00
4800 · Capital Fund Income-Restricted								
4720 · Reserve Study Assessment	0.00		135,552.00		135,552.00		135,552.00	0.00
4850 · Capital interest income	0.00		69.30		69.30		69.30	0.00
Total 4800 · Capital Fund Income-Restricted	0.00		135,621.30		135,621.30		135,621.30	0.00
Total Other Income	84,720.00		135,621.30		220,341.30		220,341.30	0.00
Net Other Income	84,720.00		135,621.30		220,341.30		220,341.30	0.00
Net Income	<u>84,720.00</u>		<u>135,621.30</u>		<u>220,341.30</u>		<u>220,341.30</u>	<u>0.00</u>