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Carlyon Beach Homeowners Association**Balance Sheet**

As of September 30, 2020

10/22/20

Accrual Basis

	Sep 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	42,289.96
1105.2 · 1st Citizens - CC Deposit 4238	3,412.52
1105.3 · 1st Citizens - MM Acct 5327	211,920.23
1160 · Timberland Bank General - 1681	100,454.18
Total 1105 · 1st Citizens Bank-General Op	358,076.89
1107 · Timberland Bank Marina -19594	159,356.45
1108 · Timberland Bank Sewer -19586	3,362.05
Total 1100 · Operating Funds	520,795.39
1140 · Pledged Funds	
1142 · 1st Citizens- Marina DNR 1385	13,269.58
1143 · 1st Citizens-Squax Outfall 1335	1,510.77
Total 1140 · Pledged Funds	14,780.35
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	147,931.76
1151.42 · Oly Fed Money Mkt- Unrestricted	21,208.94
Total 1151.4 · Oly Fed Money Market Acct 2017	169,140.70
Total 1151 · Olympia Fed Svgs-Capital Fund	169,140.70
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	125,000.00
1153.2 · Timberland - 23 Mo CD 4089 - RS	125,000.00
Total 1153 · Timberland - Capital Fund	250,000.00
Total 1150 · Capital Funds	419,140.70
1175 · Petty Cash	100.00
Total 1000 · Cash	954,816.44
Total Checking/Savings	954,816.44
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	348,355.08
1320 · A/R - Marina	33,847.76
1330 · A/R - Sewer	26,520.41
Total 1300 · Accounts Receivable	408,723.25
Total Accounts Receivable	408,723.25
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-23,744.84
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	34,957.50
1420 · Prepaid Squaxin Nwd Outfall	774.84

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1430 · Prepaid DNR Marina Lease	4,843.64
Total 1400 · Prepaid Accounts	40,575.98
1439 · Receivable from D. Hendrickson	30,800.00
Total Other Current Assets	47,631.14
Total Current Assets	1,411,170.83
Fixed Assets	
1600 · Fixed Assets	3,700,114.02
1795 · Accumulated Depreciation	-2,952,526.73
Total Fixed Assets	747,587.29
TOTAL ASSETS	2,158,758.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-53.68
Total Accounts Payable	-53.68
Credit Cards	
2140 · 1st Citizens CC	5,506.40
Total Credit Cards	5,506.40
Other Current Liabilities	
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	10,512.97
2515 · Accrued Corporate Income Tax	455.00
2520 · Accrued Accounting Fees	15,538.69
Total 2500 · Accrued Expenses	26,506.66
2599 · Prepaid Member Payments	24,631.67
2600 · Deposits	
2610 · Building Permit Deposits	11,525.00
Total 2600 · Deposits	11,525.00
Total Other Current Liabilities	62,663.33
Total Current Liabilities	68,116.05
Total Liabilities	68,116.05
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	84,568.89
Net Income	412,972.97
Total Equity	2,090,642.07
TOTAL LIABILITIES & EQUITY	2,158,758.12

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through September 2020

	<u>Jul - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	450,602.52	495,546.00	-44,943.48	90.9%
Total Income	450,602.52	495,546.00	-44,943.48	90.9%
Gross Profit	450,602.52	495,546.00	-44,943.48	90.9%
Expense				
5100 · Personnel Services	68,144.31	347,587.00	-279,442.69	19.6%
5200 · Contractual Services	29,641.59	82,030.00	-52,388.41	36.1%
5300 · Parts & Supplies	9,494.63	10,621.00	-1,126.37	89.4%
5400 · Other Expense	60,566.59	19,233.00	41,333.59	314.9%
5800 · Utilities & Fuel	8,302.30	36,075.00	-27,772.70	23.0%
Total Expense	176,149.42	495,546.00	-319,396.58	35.5%
Net Ordinary Income	274,453.10	0.00	274,453.10	100.0%
Net Income	<u>274,453.10</u>	<u>0.00</u>	<u>274,453.10</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through September 2020

	<u>Jul - Sep 20</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	56,060.96	70,059.00	-13,998.04	80.0%
Total Income	<u>56,060.96</u>	<u>70,059.00</u>	<u>-13,998.04</u>	<u>80.0%</u>
Gross Profit	56,060.96	70,059.00	-13,998.04	80.0%
Expense				
5100 · Personnel Services	3,505.79	14,808.00	-11,302.21	23.7%
5200 · Contractual Services	3,385.40	967.00	2,418.40	350.1%
5300 · Parts & Supplies	4,526.09	54,284.00	-49,757.91	8.3%
5800 · Utilities & Fuel	61.24			
Total Expense	<u>11,478.52</u>	<u>70,059.00</u>	<u>-58,580.48</u>	<u>16.4%</u>
Net Ordinary Income	<u>44,582.44</u>	<u>0.00</u>	<u>44,582.44</u>	<u>100.0%</u>
Net Income	<u>44,582.44</u>	<u>0.00</u>	<u>44,582.44</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through September 2020

	<u>Jul - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bu...</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	68,654.00	270,000.00	-201,346.00	25.4%
Total Income	68,654.00	270,000.00	-201,346.00	25.4%
Gross Profit	68,654.00	270,000.00	-201,346.00	25.4%
Expense				
5100 · Personnel Services	27,683.48	114,742.00	-87,058.52	24.1%
5200 · Contractual Services	22,366.88	98,783.00	-76,416.12	22.6%
5300 · Parts & Supplies	3,332.78	20,475.00	-17,142.22	16.3%
5400 · Other Expense	1,174.81	4,000.00	-2,825.19	29.4%
5800 · Utilities & Fuel	5,200.06	32,000.00	-26,799.94	16.3%
Total Expense	59,758.01	270,000.00	-210,241.99	22.1%
Net Ordinary Income	8,895.99	0.00	8,895.99	100.0%
Net Income	8,895.99	0.00	8,895.99	100.0%

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through September 2020

	<u>Jul - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestrcted				
4710 · Replacemnt Reserve Assmt	84,780.00			
Total 4700 · Capital Fund Income-Unrestrcted	84,780.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	266.04			
Total 4800 · Capital Fund Income-Restricted	135,914.04			
Total Other Income	220,694.04			
Other Expense				
4920 · Capital Expenditures				
4924 · Reserve Study Capital Expenses	135,652.60			
Total 4920 · Capital Expenditures	135,652.60			
Total Other Expense	135,652.60			
Net Other Income	85,041.44			
Net Income	<u>85,041.44</u>			