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10/22/18

Accrual Basis

# Carlyon Beach Homeowners Association

## Balance Sheet

As of September 30, 2018

	Sep 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>1000 · Cash</b>	
<b>1100 · Operating Funds</b>	
1105 · 1st Citizens Bank-General Op	216,710.71
1107 · South Sound Bank Marina -19594	82,220.15
1108 · South Sound Bank Sewer -19586	9,649.97
<b>Total 1100 · Operating Funds</b>	<b>308,580.83</b>
<b>1140 · Pledged Funds</b>	
1141 · 1st Citizens-Emergency H20 2587	11,106.96
1142 · 1st Citizens- Marina DNR 1385	13,261.28
1143 · 1st Citizens-Squax Outfall 1335	1,509.83
1144 · 1st Citizens-Filter Replac-3194	36,612.22
<b>Total 1140 · Pledged Funds</b>	<b>62,490.29</b>
<b>1150 · Capital Funds</b>	
1151 · Olympia Fed Svgs-Capital Fund	
1151.1 · Oly CD 8818-9/11/19 - Res Study	51,985.48
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	-51,758.70
1151.42 · Oly Fed Money Mkt - \$10 Reserve	76,221.32
<b>Total 1151.4 · Oly Fed Money Market Acct 2017</b>	<b>24,462.62</b>
<b>Total 1151 · Olympia Fed Svgs-Capital Fund</b>	<b>76,448.10</b>
<b>Total 1150 · Capital Funds</b>	<b>76,448.10</b>
<b>1175 · Petty Cash</b>	<b>100.00</b>
<b>Total 1000 · Cash</b>	<b>447,619.22</b>
<b>Total Checking/Savings</b>	<b>447,619.22</b>
<b>Accounts Receivable</b>	
<b>1300 · Accounts Receivable</b>	
1310 · A/R - General	337,725.64
1320 · A/R - Marina	18,095.93
1330 · A/R - Sewer	16,685.56
<b>Total 1300 · Accounts Receivable</b>	<b>372,507.13</b>
<b>Total Accounts Receivable</b>	<b>372,507.13</b>
<b>Other Current Assets</b>	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-23,596.36
<b>1400 · Prepaid Accounts</b>	
1405 · Prepaid Insurance	31,160.84
1420 · Prepaid Squaxin Nwd Outfall	1,613.19
1425 · Prepaid Corporate Income Tax	3,703.55
1430 · Prepaid DNR Marina Lease	4,677.61
<b>Total 1400 · Prepaid Accounts</b>	<b>41,155.19</b>
1439 · Receivable from D. Hendrickson	32,500.00
1460 · Due to/from Operating Fund	-24,856.27
1463 · Due to/from Capital Fund	24,856.27
<b>Total Other Current Assets</b>	<b>50,058.83</b>

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**Carlyon Beach Homeowners Association**

10/22/18

**Balance Sheet**

Accrual Basis

As of September 30, 2018

	Sep 30, 18
<b>Total Current Assets</b>	870,185.18
<b>Fixed Assets</b>	
1600 · Fixed Assets	3,802,665.02
1795 · Accumulated Depreciation	-2,644,373.73
<b>Total Fixed Assets</b>	1,158,291.29
<b>TOTAL ASSETS</b>	<b>2,028,476.47</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
2140 · 1st Citizens CC	1,911.94
<b>Total Credit Cards</b>	1,911.94
<b>Other Current Liabilities</b>	
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	7,417.97
2515 · Accrued Corporate Income Tax	886.00
2520 · Accrued Accounting Fees	15,625.01
<b>Total 2500 · Accrued Expenses</b>	23,928.98
2600 · Deposits	
2610 · Building Permit Deposits	15,475.00
2630 · Rental House Deposit	1,700.00
<b>Total 2600 · Deposits</b>	17,175.00
<b>Total Other Current Liabilities</b>	41,103.98
<b>Total Current Liabilities</b>	43,015.92
<b>Total Liabilities</b>	43,015.92
<b>Equity</b>	
3400 · Designated - General	649,451.80
3450 · Designated-Capital	317,725.04
3600 · Designated-Marina	133,858.46
3700 · Designated-Sewer	606,068.37
3900 · Unrestricted Net Assets	-75,654.94
Net Income	354,011.82
<b>Total Equity</b>	1,985,460.55
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,028,476.47</b>

**Carlyon Beach Homeowners Association**  
**General Fund Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July through September 2018

	<u>Jul - Sep ...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of B...</u>
<b>Ordinary Income/Expense</b>				
Income				
<b>4100 · General Fund Income</b>	<u>460,962.28</u>	<u>491,894.00</u>	<u>-30,931.72</u>	<u>93.7%</u>
<b>Total Income</b>	<u>460,962.28</u>	<u>491,894.00</u>	<u>-30,931.72</u>	<u>93.7%</u>
<b>Gross Profit</b>	<u>460,962.28</u>	<u>491,894.00</u>	<u>-30,931.72</u>	<u>93.7%</u>
Expense				
<b>5100 · Personnel Services</b>	<u>74,312.95</u>	<u>291,216.00</u>	<u>-216,903.05</u>	<u>25.5%</u>
<b>5200 · Contractual Services</b>	<u>30,558.60</u>	<u>111,390.00</u>	<u>-80,831.40</u>	<u>27.4%</u>
<b>5300 · Parts &amp; Supplies</b>	<u>7,157.05</u>	<u>22,000.00</u>	<u>-14,842.95</u>	<u>32.5%</u>
<b>5400 · Other Expense</b>	<u>5,025.03</u>	<u>27,588.00</u>	<u>-22,562.97</u>	<u>18.2%</u>
<b>5800 · Utilities &amp; Fuel</b>	<u>7,575.66</u>	<u>39,700.00</u>	<u>-32,124.34</u>	<u>19.1%</u>
<b>Total Expense</b>	<u>124,629.29</u>	<u>491,894.00</u>	<u>-367,264.71</u>	<u>25.3%</u>
<b>Net Ordinary Income</b>	<u>336,332.99</u>	<u>0.00</u>	<u>336,332.99</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>336,332.99</u></u>	<u><u>0.00</u></u>	<u><u>336,332.99</u></u>	<u><u>100.0%</u></u>

**Carlyon Beach Homeowners Association**  
**Marina Fund Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July through September 2018

	<u>Jul - Se...</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bu...</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4500 · Marina Fund Income</b>	<u>42,846.04</u>	<u>57,910.00</u>	<u>-15,063.96</u>	<u>74.0%</u>
<b>Total Income</b>	<u>42,846.04</u>	<u>57,910.00</u>	<u>-15,063.96</u>	<u>74.0%</u>
<b>Gross Profit</b>	<u>42,846.04</u>	<u>57,910.00</u>	<u>-15,063.96</u>	<u>74.0%</u>
<b>Expense</b>				
<b>5100 · Personnel Services</b>	<u>1,058.83</u>	<u>13,071.00</u>	<u>-12,012.17</u>	<u>8.1%</u>
<b>5200 · Contractual Services</b>	<u>611.52</u>	<u>1,725.00</u>	<u>-1,113.48</u>	<u>35.5%</u>
<b>5300 · Parts &amp; Supplies</b>	<u>461.73</u>	<u>43,114.00</u>	<u>-42,652.27</u>	<u>1.1%</u>
<b>Total Expense</b>	<u>2,132.08</u>	<u>57,910.00</u>	<u>-55,777.92</u>	<u>3.7%</u>
<b>Net Ordinary Income</b>	<u>40,713.96</u>	<u>0.00</u>	<u>40,713.96</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>40,713.96</u></u>	<u><u>0.00</u></u>	<u><u>40,713.96</u></u>	<u><u>100.0%</u></u>

**Carlyon Beach Homeowners Association**  
**Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July through September 2018

	<u>Jul - Sep...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4600 · Sewer Fund Income</b>	<u>64,417.68</u>	<u>250,620.00</u>	<u>-186,202.32</u>	<u>25.7%</u>
<b>Total Income</b>	<u>64,417.68</u>	<u>250,620.00</u>	<u>-186,202.32</u>	<u>25.7%</u>
<b>Gross Profit</b>	<u>64,417.68</u>	<u>250,620.00</u>	<u>-186,202.32</u>	<u>25.7%</u>
<b>Expense</b>				
<b>5100 · Personnel Services</b>	<u>26,614.27</u>	<u>110,103.00</u>	<u>-83,488.73</u>	<u>24.2%</u>
<b>5200 · Contractual Services</b>	<u>20,984.92</u>	<u>96,242.00</u>	<u>-75,257.08</u>	<u>21.8%</u>
<b>5300 · Parts &amp; Supplies</b>	<u>3,656.27</u>	<u>10,475.00</u>	<u>-6,818.73</u>	<u>34.9%</u>
<b>5400 · Other Expense</b>	<u>1,111.27</u>	<u>4,800.00</u>	<u>-3,688.73</u>	<u>23.2%</u>
<b>5800 · Utilities &amp; Fuel</b>	<u>6,209.46</u>	<u>29,000.00</u>	<u>-22,790.54</u>	<u>21.4%</u>
<b>Total Expense</b>	<u>58,576.19</u>	<u>250,620.00</u>	<u>-192,043.81</u>	<u>23.4%</u>
<b>Net Ordinary Income</b>	<u>5,841.49</u>	<u>0.00</u>	<u>5,841.49</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>5,841.49</u></u>	<u><u>0.00</u></u>	<u><u>5,841.49</u></u>	<u><u>100.0%</u></u>

# Carlyon Beach Homeowners Association

## Profit & Loss Budget vs. Actual Capital Funds Accrual

Accrual Basis

July through September 2018

	\$10 Reserve (CAPITAL FU... Jul - Se... B		Total Reserve ... (CAPITAL FUND) Jul - Sep 18 B		Total CAPITA... Jul - Sep ... B		TOTAL Jul - Sep ... Bu...	
Other Income/Expense								
Other Income								
4700 · Capital Fund Income-Unrestrcted								
4710 · Replacemnt Reserve Assmt	84,840.00		0.00		84,840.00		84,840.00	0.00
Total 4700 · Capital Fund Income-Unrestrcted	84,840.00		0.00		84,840.00		84,840.00	0.00
4800 · Capital Fund Income-Restricted								
4720 · Reserve Study Assessment	0.00		135,744.00		135,744.00		135,744.00	0.00
4850 · Capital interest income	0.00		263.18		263.18		263.18	0.00
Total 4800 · Capital Fund Income-Restricted	0.00		136,007.18		136,007.18		136,007.18	0.00
Total Other Income	84,840.00		136,007.18		220,847.18		220,847.18	0.00
Other Expense								
4920 · Capital Expenditures								
4924 · Reserve Study Capital Expenses	0.00		249,723.80		249,723.80		249,723.80	0.00
Total 4920 · Capital Expenditures	0.00		249,723.80		249,723.80		249,723.80	0.00
Total Other Expense	0.00		249,723.80		249,723.80		249,723.80	0.00
Net Other Income	84,840.00		-113,716.62		-28,876.62		-28,876.62	0.00
Net Income	84,840.00		-113,716.62		-28,876.62		-28,876.62	0.00