

Carlyon Beach Homeowners Association

11/12/18

Balance Sheet

Accrual Basis

As of October 31, 2018

	Oct 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	214,329.87
1107 · South Sound Bank Marina -19594	84,217.42
1108 · South Sound Bank Sewer -19586	8,307.82
Total 1100 · Operating Funds	306,855.11
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,106.96
1142 · 1st Citizens- Marina DNR 1385	13,261.28
1143 · 1st Citizens-Squax Outfall 1335	1,509.83
1144 · 1st Citizens-Filter Replac-3194	36,612.22
Total 1140 · Pledged Funds	62,490.29
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.1 · Oly CD 8818-9/11/19 - Res Study	52,020.80
1151.4 · Oly Fed Money Market Acct 2017	42,899.45
Total 1151 · Olympia Fed Svgs-Capital Fund	94,920.25
Total 1150 · Capital Funds	94,920.25
1175 · Petty Cash	100.00
Total 1000 · Cash	464,365.65
Total Checking/Savings	464,365.65
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	294,869.89
1320 · A/R - Marina	15,577.92
1330 · A/R - Sewer	17,015.90
Total 1300 · Accounts Receivable	327,463.71
Total Accounts Receivable	327,463.71
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-23,596.36
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	28,044.76
1420 · Prepaid Squaxin Nwd Outfall	1,411.55
1425 · Prepaid Corporate Income Tax	3,676.72
1430 · Prepaid DNR Marina Lease	4,252.38
Total 1400 · Prepaid Accounts	37,385.41
1439 · Receivable from D. Hendrickson	32,400.00
1490 · Undeposited Funds	1,519.88
Total Other Current Assets	47,708.93
Total Current Assets	839,538.29
Fixed Assets	
1600 · Fixed Assets	3,802,665.02
1795 · Accumulated Depreciation	-2,644,373.73

12:39 PM

11/12/18

Accrual Basis

Carlyon Beach Homeowners Association**Balance Sheet**

As of October 31, 2018

	Oct 31, 18
Total Fixed Assets	1,158,291.29
TOTAL ASSETS	1,997,829.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2140 · 1st Citizens CC	1,829.74
Total Credit Cards	1,829.74
Other Current Liabilities	
2400 · Payroll Liabilities	
2420 · 940 - FUTA PR Tax	82.55
2430 · WA SUI PR Tax	1,295.95
2435 · L & I - WA Workers' Comp Tax	1,087.92
Total 2400 · Payroll Liabilities	2,466.42
2490 · B&O Tax Payable	279.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	7,417.97
2515 · Accrued Corporate Income Tax	886.00
2520 · Accrued Accounting Fees	16,666.68
Total 2500 · Accrued Expenses	24,970.65
2600 · Deposits	
2610 · Building Permit Deposits	15,175.00
2630 · Rental House Deposit	1,700.00
Total 2600 · Deposits	16,875.00
Total Other Current Liabilities	44,591.07
Total Current Liabilities	46,420.81
Total Liabilities	46,420.81
Equity	
3400 · Designated - General	649,451.80
3450 · Designated-Capital	317,725.04
3600 · Designated-Marina	133,858.46
3700 · Designated-Sewer	606,068.37
3900 · Unrestricted Net Assets	-75,654.94
Net Income	319,960.04
Total Equity	1,951,408.77
TOTAL LIABILITIES & EQUITY	1,997,829.58

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
July through October 2018

Accrual Basis

	<u>Jul - Oct 18</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	<u>465,611.29</u>	<u>491,894.00</u>	<u>-26,282.71</u>	<u>94.7%</u>
Total Income	<u>465,611.29</u>	<u>491,894.00</u>	<u>-26,282.71</u>	<u>94.7%</u>
Gross Profit	<u>465,611.29</u>	<u>491,894.00</u>	<u>-26,282.71</u>	<u>94.7%</u>
Expense				
5100 · Personnel Services	<u>95,024.14</u>	<u>291,216.00</u>	<u>-196,191.86</u>	<u>32.6%</u>
5200 · Contractual Services	<u>38,021.16</u>	<u>111,390.00</u>	<u>-73,368.84</u>	<u>34.1%</u>
5300 · Parts & Supplies	<u>9,264.17</u>	<u>22,000.00</u>	<u>-12,735.83</u>	<u>42.1%</u>
5400 · Other Expense	<u>9,205.33</u>	<u>27,588.00</u>	<u>-18,382.67</u>	<u>33.4%</u>
5800 · Utilities & Fuel	<u>9,668.77</u>	<u>39,700.00</u>	<u>-30,031.23</u>	<u>24.4%</u>
Total Expense	<u>161,183.57</u>	<u>491,894.00</u>	<u>-330,710.43</u>	<u>32.8%</u>
Net Ordinary Income	<u>304,427.72</u>	<u>0.00</u>	<u>304,427.72</u>	<u>100.0%</u>
Net Income	<u><u>304,427.72</u></u>	<u><u>0.00</u></u>	<u><u>304,427.72</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July through October 2018

Accrual Basis

	<u>Jul - Oct 18</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	<u>85,038.47</u>	<u>250,620.00</u>	<u>-165,581.53</u>	<u>33.9%</u>
Total Income	<u>85,038.47</u>	<u>250,620.00</u>	<u>-165,581.53</u>	<u>33.9%</u>
Gross Profit	<u>85,038.47</u>	<u>250,620.00</u>	<u>-165,581.53</u>	<u>33.9%</u>
Expense				
5100 · Personnel Services	<u>37,449.37</u>	<u>110,103.00</u>	<u>-72,653.63</u>	<u>34.0%</u>
5200 · Contractual Services	<u>27,619.81</u>	<u>96,242.00</u>	<u>-68,622.19</u>	<u>28.7%</u>
5300 · Parts & Supplies	<u>5,582.84</u>	<u>10,475.00</u>	<u>-4,892.16</u>	<u>53.3%</u>
5400 · Other Expense	<u>1,562.09</u>	<u>4,800.00</u>	<u>-3,237.91</u>	<u>32.5%</u>
5800 · Utilities & Fuel	<u>8,698.79</u>	<u>29,000.00</u>	<u>-20,301.21</u>	<u>30.0%</u>
Total Expense	<u>80,912.90</u>	<u>250,620.00</u>	<u>-169,707.10</u>	<u>32.3%</u>
Net Ordinary Income	<u>4,125.57</u>	<u>0.00</u>	<u>4,125.57</u>	<u>100.0%</u>
Net Income	<u><u>4,125.57</u></u>	<u><u>0.00</u></u>	<u><u>4,125.57</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July through October 2018

Accrual Basis

	<u>Jul - Oct 18</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	<u>43,173.02</u>	<u>57,910.00</u>	<u>-14,736.98</u>	<u>74.6%</u>
Total Income	<u>43,173.02</u>	<u>57,910.00</u>	<u>-14,736.98</u>	<u>74.6%</u>
Gross Profit	<u>43,173.02</u>	<u>57,910.00</u>	<u>-14,736.98</u>	<u>74.6%</u>
Expense				
5100 · Personnel Services	<u>1,769.26</u>	<u>13,071.00</u>	<u>-11,301.74</u>	<u>13.5%</u>
5200 · Contractual Services	<u>665.64</u>	<u>1,725.00</u>	<u>-1,059.36</u>	<u>38.6%</u>
5300 · Parts & Supplies	<u>523.95</u>	<u>43,114.00</u>	<u>-42,590.05</u>	<u>1.2%</u>
5400 · Other Expense	<u>20.95</u>			
Total Expense	<u>2,979.80</u>	<u>57,910.00</u>	<u>-54,930.20</u>	<u>5.1%</u>
Net Ordinary Income	<u>40,193.22</u>	<u>0.00</u>	<u>40,193.22</u>	<u>100.0%</u>
Net Income	<u><u>40,193.22</u></u>	<u><u>0.00</u></u>	<u><u>40,193.22</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Profit & Loss Budget vs. Actual Capital Funds Accrual
 July through October 2018

Accrual Basis

	\$10 Reserve (CAPITAL F...		Total Reserve ... (CAPITAL FUND)		Total CAPITA...		TOTAL	
	Jul - Oc...	B	Jul - Oct 18	B	Jul - Oct 18	B	Jul - Oct 18	Bu...
Other Income/Expense								
Other Income								
4700 · Capital Fund Income-Unrestrcted								
4710 · Replacemnt Reserve Assmt	84,840.00		0.00		84,840.00		84,840.00	0.00
Total 4700 · Capital Fund Income-Unrestrcted	84,840.00		0.00		84,840.00		84,840.00	0.00
4800 · Capital Fund Income-Restricted								
4720 · Reserve Study Assessment	0.00		135,744.00		135,744.00		135,744.00	0.00
4850 · Capital interest income	0.00		353.33		353.33		353.33	0.00
Total 4800 · Capital Fund Income-Restricted	0.00		136,097.33		136,097.33		136,097.33	0.00
Total Other Income	84,840.00		136,097.33		220,937.33		220,937.33	0.00
Other Expense								
4920 · Capital Expenditures								
4924 · Reserve Study Capital Expenses	0.00		249,723.80		249,723.80		249,723.80	0.00
Total 4920 · Capital Expenditures	0.00		249,723.80		249,723.80		249,723.80	0.00
Total Other Expense	0.00		249,723.80		249,723.80		249,723.80	0.00
Net Other Income	84,840.00		-113,626.47		-28,786.47		-28,786.47	0.00
Net Income	84,840.00		-113,626.47		-28,786.47		-28,786.47	0.00