

Carlyon Beach Homeowners Association

12/09/20

Balance Sheet

Accrual Basis

As of November 30, 2020

	<u>Nov 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	16,820.20
1105.2 · 1st Citizens - CC Deposit 4238	3,851.21
1105.3 · 1st Citizens - MM Acct 5327	211,930.82
1160 · Timberland Bank General - 1681	<u>100,496.05</u>
Total 1105 · 1st Citizens Bank-General Op	333,098.28
1107 · Timberland Bank Marina -19594	160,695.07
1108 · Timberland Bank Sewer -19586	<u>-1,722.87</u>
Total 1100 · Operating Funds	492,070.48
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,269.58
1143 · 1st Citizens-Squax Outfall 1335	<u>1,510.77</u>
Total 1140 · DNR Security Deposits	14,780.35
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	170,618.88
1151.42 · Oly Fed Money Mkt- Unrestricted	<u>35,354.09</u>
Total 1151.4 · Oly Fed Money Market Acct 2017	205,972.97
Total 1151 · Olympia Fed Svgs-Capital Fund	205,972.97
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	125,000.00
1153.2 · Timberland - 23 Mo CD 4089 - RS	<u>125,000.00</u>
Total 1153 · Timberland - Capital Fund	250,000.00
Total 1150 · Capital Funds	455,972.97
1175 · Petty Cash	<u>100.00</u>
Total 1000 · Cash	962,923.80
Total Checking/Savings	962,923.80
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	263,755.30
1320 · A/R - Marina	27,981.16
1330 · A/R - Sewer	<u>26,929.30</u>
Total 1300 · Accounts Receivable	318,665.76
Total Accounts Receivable	318,665.76
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-22,022.17
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	27,966.00
1420 · Prepaid Squaxin Nwd Outfall	<u>602.66</u>

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1430 · Prepaid DNR Marina Lease	3,993.02
Total 1400 · Prepaid Accounts	32,561.68
1439 · Receivable from D. Hendrickson	30,600.00
Total Other Current Assets	41,139.51
Total Current Assets	1,322,729.07
Fixed Assets	
1600 · Fixed Assets	3,700,114.02
1795 · Accumulated Depreciation	-2,952,526.73
Total Fixed Assets	747,587.29
TOTAL ASSETS	2,070,316.36
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-9.16
Total Accounts Payable	-9.16
Credit Cards	
2140 · 1st Citizens CC	6,566.79
Total Credit Cards	6,566.79
Other Current Liabilities	
2400 · Payroll Liabilities	
2420 · 940 - FUTA PR Tax	5.27
2430 · WA SUI PR Tax	1,385.88
2435 · L & I - WA Workers' Comp Tax	1,755.23
2440 · Family & Medical Leave	130.50
Total 2400 · Payroll Liabilities	3,276.88
2490 · B&O Tax Payable	640.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	10,512.97
2515 · Accrued Corporate Income Tax	455.00
2520 · Accrued Accounting Fees	14,807.85
Total 2500 · Accrued Expenses	25,775.82
2599 · Prepaid Member Payments	24,631.67
2600 · Deposits	
2610 · Building Permit Deposits	6,350.00
Total 2600 · Deposits	6,350.00
Total Other Current Liabilities	60,674.37
Total Current Liabilities	67,232.00
Total Liabilities	67,232.00
Equity	2,003,084.36
TOTAL LIABILITIES & EQUITY	2,070,316.36

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
July through November 2020

Accrual Basis

	<u>Jul - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	455,566.91	495,546.00	-39,979.09	91.9%
Total Income	455,566.91	495,546.00	-39,979.09	91.9%
Gross Profit	455,566.91	495,546.00	-39,979.09	91.9%
Expense				
5100 · Personnel Services	113,005.11	347,587.00	-234,581.89	32.5%
5200 · Contractual Services	52,623.68	82,030.00	-29,406.32	64.2%
5300 · Parts & Supplies	14,455.21	10,621.00	3,834.21	136.1%
5400 · Other Expense	64,690.82	19,233.00	45,457.82	336.4%
5800 · Utilities & Fuel	15,115.42	36,075.00	-20,959.58	41.9%
Total Expense	259,890.24	495,546.00	-235,655.76	52.4%
Net Ordinary Income	195,676.67	0.00	195,676.67	100.0%
Net Income	<u>195,676.67</u>	<u>0.00</u>	<u>195,676.67</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July through November 2020

Accrual Basis

	<u>Jul - Nov ...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	<u>56,176.73</u>	<u>70,059.00</u>	<u>-13,882.27</u>	<u>80.2%</u>
Total Income	<u>56,176.73</u>	<u>70,059.00</u>	<u>-13,882.27</u>	<u>80.2%</u>
Gross Profit	<u>56,176.73</u>	<u>70,059.00</u>	<u>-13,882.27</u>	<u>80.2%</u>
Expense				
5100 · Personnel Services	<u>6,311.60</u>	<u>14,808.00</u>	<u>-8,496.40</u>	<u>42.6%</u>
5200 · Contractual Services	<u>1,298.05</u>	<u>967.00</u>	<u>331.05</u>	<u>134.2%</u>
5300 · Parts & Supplies	<u>9,045.38</u>	<u>54,284.00</u>	<u>-45,238.62</u>	<u>16.7%</u>
5800 · Utilities & Fuel	<u>61.24</u>	<u></u>	<u></u>	<u></u>
Total Expense	<u>16,716.27</u>	<u>70,059.00</u>	<u>-53,342.73</u>	<u>23.9%</u>
Net Ordinary Income	<u>39,460.46</u>	<u>0.00</u>	<u>39,460.46</u>	<u>100.0%</u>
Net Income	<u><u>39,460.46</u></u>	<u><u>0.00</u></u>	<u><u>39,460.46</u></u>	<u><u>100.0%</u></u>

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Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July through November 2020

Accrual Basis

	<u>Jul - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bu...</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	113,760.00	270,000.00	-156,240.00	42.1%
Total Income	<u>113,760.00</u>	<u>270,000.00</u>	<u>-156,240.00</u>	<u>42.1%</u>
Gross Profit	113,760.00	270,000.00	-156,240.00	42.1%
Expense				
5100 · Personnel Services	47,298.63	114,742.00	-67,443.37	41.2%
5200 · Contractual Services	42,018.26	98,783.00	-56,764.74	42.5%
5300 · Parts & Supplies	7,351.80	20,475.00	-13,123.20	35.9%
5400 · Other Expense	1,959.81	4,000.00	-2,040.19	49.0%
5800 · Utilities & Fuel	9,989.08	32,000.00	-22,010.92	31.2%
Total Expense	<u>108,617.58</u>	<u>270,000.00</u>	<u>-161,382.42</u>	<u>40.2%</u>
Net Ordinary Income	<u>5,142.42</u>	<u>0.00</u>	<u>5,142.42</u>	<u>100.0%</u>
Net Income	<u><u>5,142.42</u></u>	<u><u>0.00</u></u>	<u><u>5,142.42</u></u>	<u><u>100.0%</u></u>

Board

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through November 2020

	<u>Jul - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestricted				
4710 · Replacemnt Reserve Assmt	84,780.00			
Total 4700 · Capital Fund Income-Unrestricted	84,780.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	360.31			
Total 4800 · Capital Fund Income-Restricted	136,008.31			
Total Other Income	220,788.31			
Other Expense				
4920 · Capital Expenditures				
4924 · Reserve Study Capital Expenses	135,652.60			
Total 4920 · Capital Expenditures	135,652.60			
Total Other Expense	135,652.60			
Net Other Income	85,135.71			
Net Income	85,135.71			

Board