

1:31 PM

Carlyon Beach Homeowners Association

12/10/19

Balance Sheet

Accrual Basis

As of November 30, 2019

	Nov 30, 19
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	5,518.24
1105.2 · 1st Citizens - CC Deposit 4238	5,660.05
1105.3 · 1st Citizens - MM Acct 5327	143,871.57
1160 · Timberland Bank General - 1681	100,160.97
Total 1105 · 1st Citizens Bank-General Op	255,210.83
1107 · Timberland Bank Marina -19594	123,607.24
1108 · Timberland Bank Sewer -19586	8,966.17
Total 1100 · Operating Funds	387,784.24
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,111.69
1142 · 1st Citizens- Marina DNR 1385	13,266.93
1143 · 1st Citizens-Squax Outfall 1335	1,510.47
1144 · 1st Citizens-Filter Replac-3194	36,627.81
Total 1140 · Pledged Funds	62,516.90
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	204,557.24
1151.42 · Oly Fed Money Mkt- Unrestricted	7,027.46
Total 1151.4 · Oly Fed Money Market Acct 2017	211,584.70
Total 1151 · Olympia Fed Svgs-Capital Fund	211,584.70
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	125,000.00
1153.2 · Timberland - 23 Mo CD 4089 - RS	125,000.00
Total 1153 · Timberland - Capital Fund	250,000.00
Total 1150 · Capital Funds	461,584.70
1175 · Petty Cash	100.00
Total 1000 · Cash	911,985.84
Total Checking/Savings	911,985.84
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	268,411.66
1320 · A/R - Marina	15,844.96
1330 · A/R - Sewer	23,796.54
Total 1300 · Accounts Receivable	308,053.16
Total Accounts Receivable	308,053.16
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-8,212.15
1400 · Prepaid Accounts	

1:31 PM

Carlyon Beach Homeowners Association

12/10/19

Balance Sheet

Accrual Basis

As of November 30, 2019

	Nov 30, 19
1405 · Prepaid Insurance	27,806.68
1420 · Prepaid Squaxin Nwd Outfall	1,456.78
1430 · Prepaid DNR Marina Lease	4,051.08
Total 1400 · Prepaid Accounts	33,314.54
1439 · Receivable from D. Hendrickson	31,600.00
Total Other Current Assets	56,702.39
Total Current Assets	1,276,741.39
Fixed Assets	
1600 · Fixed Assets	3,802,665.02
1795 · Accumulated Depreciation	-2,798,540.73
Total Fixed Assets	1,004,124.29
TOTAL ASSETS	2,280,865.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2140 · 1st Citizens CC	2,759.54
Total Credit Cards	2,759.54
Other Current Liabilities	
2400 · Payroll Liabilities	4,179.18
2490 · B&O Tax Payable	558.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	7,417.97
2515 · Accrued Corporate Income Tax	1,213.00
2520 · Accrued Accounting Fees	8,394.35
Total 2500 · Accrued Expenses	17,025.32
2599 · Prepaid Member Payments	9,874.67
2600 · Deposits	
2610 · Building Permit Deposits	17,600.00
Total 2600 · Deposits	17,600.00
Total Other Current Liabilities	49,237.17
Total Current Liabilities	51,996.71
Total Liabilities	51,996.71
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-33,058.05
Net Income	668,826.81
Total Equity	2,228,868.97
TOTAL LIABILITIES & EQUITY	2,280,865.68

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through November 2019

	<u>Jul - Nov 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	469,227.93	512,188.00	-42,960.07	91.6%
Total Income	469,227.93	512,188.00	-42,960.07	91.6%
Gross Profit	469,227.93	512,188.00	-42,960.07	91.6%
Expense				
5100 · Personnel Services	126,482.56	323,381.00	-196,898.44	39.1%
5200 · Contractual Services	38,782.25	105,540.00	-66,757.75	36.7%
5300 · Parts & Supplies	11,223.96	23,500.00	-12,276.04	47.8%
5400 · Other Expense	8,654.09	26,017.00	-17,362.91	33.3%
5800 · Utilities & Fuel	13,718.10	33,750.00	-20,031.90	40.6%
Total Expense	198,860.96	512,188.00	-313,327.04	38.8%
Net Ordinary Income	270,366.97	0.00	270,366.97	100.0%
Net Income	<u>270,366.97</u>	<u>0.00</u>	<u>270,366.97</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through November 2019

	<u>Jul - Nov 19</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	48,345.23	64,161.00	-15,815.77	75.3%
Total Income	<u>48,345.23</u>	<u>64,161.00</u>	<u>-15,815.77</u>	<u>75.3%</u>
Gross Profit	48,345.23	64,161.00	-15,815.77	75.3%
Expense				
5100 · Personnel Services	2,752.25	14,339.00	-11,586.75	19.2%
5200 · Contractual Services	70.93	1,310.00	-1,239.07	5.4%
5300 · Parts & Supplies	413.15	48,512.00	-48,098.85	0.9%
5400 · Other Expense	2.90			
5800 · Utilities & Fuel	21.40			
Total Expense	<u>3,260.63</u>	<u>64,161.00</u>	<u>-60,900.37</u>	<u>5.1%</u>
Net Ordinary Income	<u>45,084.60</u>	<u>0.00</u>	<u>45,084.60</u>	<u>100.0%</u>
Net Income	<u><u>45,084.60</u></u>	<u><u>0.00</u></u>	<u><u>45,084.60</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through November 2019

	<u>Jul - Nov 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	104,128.14	268,398.00	-164,269.86	38.8%
Total Income	<u>104,128.14</u>	<u>268,398.00</u>	<u>-164,269.86</u>	<u>38.8%</u>
Gross Profit	104,128.14	268,398.00	-164,269.86	38.8%
Expense				
5100 · Personnel Services	43,290.35	113,004.00	-69,713.65	38.3%
5200 · Contractual Services	38,334.08	98,630.00	-60,295.92	38.9%
5300 · Parts & Supplies	8,506.34	22,764.00	-14,257.66	37.4%
5400 · Other Expense	1,579.03	4,000.00	-2,420.97	39.5%
5800 · Utilities & Fuel	11,713.34	30,000.00	-18,286.66	39.0%
Total Expense	<u>103,423.14</u>	<u>268,398.00</u>	<u>-164,974.86</u>	<u>38.5%</u>
Net Ordinary Income	<u>705.00</u>	<u>0.00</u>	<u>705.00</u>	<u>100.0%</u>
Net Income	<u><u>705.00</u></u>	<u><u>0.00</u></u>	<u><u>705.00</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association

Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through November 2019

	Jul - Nov 19	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestrcted				
4710 · Replacemnt Reserve Assmt	84,780.00			
Total 4700 · Capital Fund Income-Unrestrcted	84,780.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	901.51			
Total 4800 · Capital Fund Income-Restricted	136,549.51			
7100 · Sale of an Asset	256,094.53			
Total Other Income	477,424.04			
Other Expense				
4920 · Capital Expenditures				
4922 · Unrestricted Capital Expenses	28,313.16			
4924 · Reserve Study Capital Expenses	96,640.64			
Total 4920 · Capital Expenditures	124,953.80			
Total Other Expense	124,953.80			
Net Other Income	352,470.24			
Net Income	<u>352,470.24</u>			