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Carlyon Beach Homeowners Association

12/14/18

Balance Sheet

Accrual Basis

As of November 30, 2018

	Nov 30, 18
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	22,567.74
1105.2 · 1st Citizens - CC Deposit 4238	3,153.89
1105.3 · 1st Citizens - MM Acct 5327	141,692.68
1160 · Sound Sound Bank General - 1681	50,006.03
Total 1105 · 1st Citizens Bank-General Op	217,420.34
1107 · South Sound Bank Marina -19594	86,192.50
1108 · South Sound Bank Sewer -19586	10,213.46
Total 1100 · Operating Funds	313,826.30
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,106.96
1142 · 1st Citizens- Marina DNR 1385	13,261.28
1143 · 1st Citizens-Squax Outfall 1335	1,509.83
1144 · 1st Citizens-Filter Replac-3194	36,612.22
Total 1140 · Pledged Funds	62,490.29
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.1 · Oly CD 8818-9/11/19 - Res Study	52,055.00
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	-29,134.70
1151.42 · Oly Fed Money Mkt - \$10 Reserve	90,431.81
Total 1151.4 · Oly Fed Money Market Acct 2017	61,297.11
Total 1151 · Olympia Fed Svgs-Capital Fund	113,352.11
Total 1150 · Capital Funds	113,352.11
1175 · Petty Cash	100.00
Total 1000 · Cash	489,768.70
Total Checking/Savings	489,768.70
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	251,766.72
1320 · A/R - Marina	13,489.92
1330 · A/R - Sewer	14,723.18
Total 1300 · Accounts Receivable	279,979.82
Total Accounts Receivable	279,979.82
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-23,596.36
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	25,912.17
1420 · Prepaid Squaxin Nwd Outfall	1,209.91
1425 · Prepaid Corporate Income Tax	3,649.89
1430 · Prepaid DNR Marina Lease	3,827.15

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As of November 30, 2018

	Nov 30, 18
Total 1400 · Prepaid Accounts	34,599.12
1439 · Receivable from D. Hendrickson	32,400.00
Total Other Current Assets	43,402.76
Total Current Assets	813,151.28
Fixed Assets	
1600 · Fixed Assets	3,802,665.02
1795 · Accumulated Depreciation	-2,644,373.73
Total Fixed Assets	1,158,291.29
TOTAL ASSETS	1,971,442.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2140 · 1st Citizens CC	3,185.78
Total Credit Cards	3,185.78
Other Current Liabilities	
2400 · Payroll Liabilities	
2420 · 940 - FUTA PR Tax	144.36
2430 · WA SUI PR Tax	2,456.75
2435 · L & I - WA Workers' Comp Tax	2,051.58
Total 2400 · Payroll Liabilities	4,652.69
2490 · B&O Tax Payable	558.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	7,417.97
2515 · Accrued Corporate Income Tax	886.00
2520 · Accrued Accounting Fees	17,708.35
Total 2500 · Accrued Expenses	26,012.32
2600 · Deposits	
2610 · Building Permit Deposits	15,475.00
2630 · Rental House Deposit	1,700.00
Total 2600 · Deposits	17,175.00
Total Other Current Liabilities	48,398.01
Total Current Liabilities	51,583.79
Total Liabilities	51,583.79
Equity	
3400 · Designated - General	649,451.80
3450 · Designated-Capital	317,725.04
3600 · Designated-Marina	133,858.46
3700 · Designated-Sewer	606,068.37
3900 · Unrestricted Net Assets	-75,654.94
Net Income	288,410.05
Total Equity	1,919,858.78
TOTAL LIABILITIES & EQUITY	1,971,442.57

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through November 2018

	<u>Jul - Nov ...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of B...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	<u>470,387.46</u>	<u>491,894.00</u>	<u>-21,506.54</u>	<u>95.6%</u>
Total Income	<u>470,387.46</u>	<u>491,894.00</u>	<u>-21,506.54</u>	<u>95.6%</u>
Gross Profit	<u>470,387.46</u>	<u>491,894.00</u>	<u>-21,506.54</u>	<u>95.6%</u>
Expense				
5100 · Personnel Services	<u>117,186.88</u>	<u>291,216.00</u>	<u>-174,029.12</u>	<u>40.2%</u>
5200 · Contractual Services	<u>45,829.50</u>	<u>111,390.00</u>	<u>-65,560.50</u>	<u>41.1%</u>
5300 · Parts & Supplies	<u>11,309.00</u>	<u>22,000.00</u>	<u>-10,691.00</u>	<u>51.4%</u>
5400 · Other Expense	<u>10,277.01</u>	<u>27,588.00</u>	<u>-17,310.99</u>	<u>37.3%</u>
5800 · Utilities & Fuel	<u>12,916.19</u>	<u>39,700.00</u>	<u>-26,783.81</u>	<u>32.5%</u>
Total Expense	<u>197,518.58</u>	<u>491,894.00</u>	<u>-294,375.42</u>	<u>40.2%</u>
Net Ordinary Income	<u>272,868.88</u>	<u>0.00</u>	<u>272,868.88</u>	<u>100.0%</u>
Net Income	<u><u>272,868.88</u></u>	<u><u>0.00</u></u>	<u><u>272,868.88</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through November 2018

	<u>Jul - Nov...</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	<u>43,186.73</u>	<u>57,910.00</u>	<u>-14,723.27</u>	<u>74.6%</u>
Total Income	<u>43,186.73</u>	<u>57,910.00</u>	<u>-14,723.27</u>	<u>74.6%</u>
Gross Profit	<u>43,186.73</u>	<u>57,910.00</u>	<u>-14,723.27</u>	<u>74.6%</u>
Expense				
5100 · Personnel Services	<u>1,769.26</u>	<u>13,071.00</u>	<u>-11,301.74</u>	<u>13.5%</u>
5200 · Contractual Services	<u>720.56</u>	<u>1,725.00</u>	<u>-1,004.44</u>	<u>41.8%</u>
5300 · Parts & Supplies	<u>590.36</u>	<u>43,114.00</u>	<u>-42,523.64</u>	<u>1.4%</u>
5400 · Other Expense	<u>26.25</u>	<u></u>	<u></u>	<u></u>
Total Expense	<u>3,106.43</u>	<u>57,910.00</u>	<u>-54,803.57</u>	<u>5.4%</u>
Net Ordinary Income	<u>40,080.30</u>	<u>0.00</u>	<u>40,080.30</u>	<u>100.0%</u>
Net Income	<u><u>40,080.30</u></u>	<u><u>0.00</u></u>	<u><u>40,080.30</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through November 2018

	<u>Jul - Nov ...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	<u>105,327.57</u>	<u>250,620.00</u>	<u>-145,292.43</u>	<u>42.0%</u>
Total Income	<u>105,327.57</u>	<u>250,620.00</u>	<u>-145,292.43</u>	<u>42.0%</u>
Gross Profit	<u>105,327.57</u>	<u>250,620.00</u>	<u>-145,292.43</u>	<u>42.0%</u>
Expense				
5100 · Personnel Services	<u>45,658.02</u>	<u>110,103.00</u>	<u>-64,444.98</u>	<u>41.5%</u>
5200 · Contractual Services	<u>36,203.40</u>	<u>96,242.00</u>	<u>-60,038.60</u>	<u>37.6%</u>
5300 · Parts & Supplies	<u>6,355.33</u>	<u>10,475.00</u>	<u>-4,119.67</u>	<u>60.7%</u>
5400 · Other Expense	<u>1,879.56</u>	<u>4,800.00</u>	<u>-2,920.44</u>	<u>39.2%</u>
5800 · Utilities & Fuel	<u>11,033.78</u>	<u>29,000.00</u>	<u>-17,966.22</u>	<u>38.0%</u>
Total Expense	<u>101,130.09</u>	<u>250,620.00</u>	<u>-149,489.91</u>	<u>40.4%</u>
Net Ordinary Income	<u>4,197.48</u>	<u>0.00</u>	<u>4,197.48</u>	<u>100.0%</u>
Net Income	<u><u>4,197.48</u></u>	<u><u>0.00</u></u>	<u><u>4,197.48</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Profit & Loss Budget vs. Actual Capital Funds Accrual

Accrual Basis

July through November 2018

	\$10 Reserve (CAPITAL FUND)		Total Reserve St... (CAPITAL FUND)		Total CAPITAL F...		TOTAL	
	Jul - No...	Bu...	Jul - Nov ...	Bu...	Jul - Nov...	Bu...	Jul - Nov...	Bu...
Other Income/Expense								
Other Income								
4700 · Capital Fund Income-Unrestrcted								
4710 · Replacemnt Reserve Assmt	84,840.00		0.00		84,840.00		84,840.00	0.00
Total 4700 · Capital Fund Income-Unrestrcted	84,840.00		0.00		84,840.00		84,840.00	0.00
4800 · Capital Fund Income-Restricted								
4720 · Reserve Study Assessment	0.00		135,744.00		135,744.00		135,744.00	0.00
4850 · Capital interest income	0.00		403.19		403.19		403.19	0.00
Total 4800 · Capital Fund Income-Restricted	0.00		136,147.19		136,147.19		136,147.19	0.00
Total Other Income	84,840.00		136,147.19		220,987.19		220,987.19	0.00
Other Expense								
4920 · Capital Expenditures								
4924 · Reserve Study Capital Expenses	0.00		249,723.80		249,723.80		249,723.80	0.00
Total 4920 · Capital Expenditures	0.00		249,723.80		249,723.80		249,723.80	0.00
Total Other Expense	0.00		249,723.80		249,723.80		249,723.80	0.00
Net Other Income	84,840.00		-113,576.61		-28,736.61		-28,736.61	0.00
Net Income	<u>84,840.00</u>		<u>-113,576.61</u>		<u>-28,736.61</u>		<u>-28,736.61</u>	<u>0.00</u>