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06/17/20

Accrual Basis

# Carlyon Beach Homeowners Association

## Balance Sheet

As of May 31, 2020

	May 31, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	181,575.56
1107 · Timberland Bank Marina -19594	136,633.91
1108 · Timberland Bank Sewer -19586	-1,616.84
Total 1100 · Operating Funds	316,592.63
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,113.35
1142 · 1st Citizens- Marina DNR 1385	13,268.92
1143 · 1st Citizens-Squax Outfall 1335	1,510.70
1144 · 1st Citizens-Filter Replac-3194	36,633.31
Total 1140 · Pledged Funds	62,526.28
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	273,005.10
1151.42 · Oly Fed Money Mkt- Unrestricted	49,493.65
Total 1151.4 · Oly Fed Money Market Acct 2017	322,498.75
Total 1151 · Olympia Fed Svgs-Capital Fund	322,498.75
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	125,000.00
1153.2 · Timberland - 23 Mo CD 4089 - RS	125,000.00
Total 1153 · Timberland - Capital Fund	250,000.00
Total 1150 · Capital Funds	572,498.75
1175 · Petty Cash	100.00
Total 1000 · Cash	951,717.66
Total Checking/Savings	951,717.66
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	51,797.05
1320 · A/R - Marina	4,718.22
1330 · A/R - Sewer	25,164.76
Total 1300 · Accounts Receivable	81,680.03
Total Accounts Receivable	81,680.03
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-23,744.84
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	6,951.70
1420 · Prepaid Squaxin Nwd Outfall	208.12
1430 · Prepaid DNR Marina Lease	1,499.22
Total 1400 · Prepaid Accounts	8,659.04
1439 · Receivable from D. Hendrickson	31,100.00

**Carlyon Beach Homeowners Association****Balance Sheet**

As of May 31, 2020

	May 31, 20
Total Other Current Assets	16,014.20
Total Current Assets	1,049,411.89
Fixed Assets	
1600 · Fixed Assets	3,700,114.02
1795 · Accumulated Depreciation	-2,952,526.73
Total Fixed Assets	747,587.29
<b>TOTAL ASSETS</b>	<b>1,796,999.18</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
2140 · 1st Citizens CC	5,581.17
Total Credit Cards	5,581.17
Other Current Liabilities	
2400 · Payroll Liabilities	3,142.97
2490 · B&O Tax Payable	558.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	10,512.97
2515 · Accrued Corporate Income Tax	455.00
2520 · Accrued Accounting Fees	14,074.37
Total 2500 · Accrued Expenses	25,042.34
2599 · Prepaid Member Payments	24,631.67
2600 · Deposits	
2610 · Building Permit Deposits	13,950.00
Total 2600 · Deposits	13,950.00
Total Other Current Liabilities	67,324.98
Total Current Liabilities	72,906.15
Total Liabilities	72,906.15
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-323,951.05
Net Income	454,943.87
Total Equity	1,724,093.03
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,796,999.18</b>

**Carlyon Beach Homeowners Association**  
**General Fund Profit & Loss Budget vs. Actual Accrual Basis**  
 July 2019 through May 2020

Accrual Basis

	<u>Jul '19 - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of B...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	487,287.94	512,188.00	-24,900.06	95.1%
Total Income	487,287.94	512,188.00	-24,900.06	95.1%
Gross Profit	487,287.94	512,188.00	-24,900.06	95.1%
Expense				
5100 · Personnel Services	256,184.35	323,381.00	-67,196.65	79.2%
5200 · Contractual Services	87,863.06	105,540.00	-17,676.94	83.3%
5300 · Parts & Supplies	26,722.11	23,500.00	3,222.11	113.7%
5400 · Other Expense	18,876.88	26,017.00	-7,140.12	72.6%
5800 · Utilities & Fuel	33,012.02	33,750.00	-737.98	97.8%
Total Expense	422,658.42	512,188.00	-89,529.58	82.5%
Net Ordinary Income	64,629.52	0.00	64,629.52	100.0%
Net Income	<u>64,629.52</u>	<u>0.00</u>	<u>64,629.52</u>	<u>100.0%</u>

**Carlyon Beach Homeowners Association**  
**Marina Fund Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July 2019 through May 2020

	<u>Jul '19 - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bu...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	49,797.80	64,161.00	-14,363.20	77.6%
Total Income	49,797.80	64,161.00	-14,363.20	77.6%
Gross Profit	49,797.80	64,161.00	-14,363.20	77.6%
Expense				
5100 · Personnel Services	4,785.87	14,339.00	-9,553.13	33.4%
5200 · Contractual Services	170.05	1,310.00	-1,139.95	13.0%
5300 · Parts & Supplies	425.05	48,512.00	-48,086.95	0.9%
5400 · Other Expense	2.90			
5800 · Utilities & Fuel	21.40			
Total Expense	5,405.27	64,161.00	-58,755.73	8.4%
Net Ordinary Income	44,392.53	0.00	44,392.53	100.0%
Net Income	<u>44,392.53</u>	<u>0.00</u>	<u>44,392.53</u>	<u>100.0%</u>

**Carlyon Beach Homeowners Association**  
**Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July 2019 through May 2020

	<u>Jul '19 - May ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	233,857.14	268,398.00	-34,540.86	87.1%
Total Income	233,857.14	268,398.00	-34,540.86	87.1%
Gross Profit	233,857.14	268,398.00	-34,540.86	87.1%
Expense				
5100 · Personnel Services	100,602.16	113,004.00	-12,401.84	89.0%
5200 · Contractual Services	91,305.11	98,630.00	-7,324.89	92.6%
5300 · Parts & Supplies	19,145.84	22,764.00	-3,618.16	84.1%
5400 · Other Expense	3,619.56	4,000.00	-380.44	90.5%
5800 · Utilities & Fuel	26,632.95	30,000.00	-3,367.05	88.8%
Total Expense	241,305.62	268,398.00	-27,092.38	89.9%
Net Ordinary Income	-7,448.48	0.00	-7,448.48	100.0%
Net Income	<u>-7,448.48</u>	<u>0.00</u>	<u>-7,448.48</u>	<u>100.0%</u>

**Carlyon Beach Homeowners Association**  
**Capital Funds Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July 2019 through May 2020

	Jul '19 - May 20	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestrcted				
4710 · Replacemnt Reserve Assmt	84,780.00			
Total 4700 · Capital Fund Income-Unrestrcted	84,780.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	1,601.56			
Total 4800 · Capital Fund Income-Restricted	137,249.56			
7100 · Sale of an Asset	256,094.53			
Total Other Income	478,124.09			
Other Expense				
4920 · Capital Expenditures				
4922 · Unrestricted Capital Expenses	28,313.16			
4924 · Reserve Study Capital Expenses	96,640.64			
Total 4920 · Capital Expenditures	124,953.80			
Total Other Expense	124,953.80			
Net Other Income	353,170.29			
Net Income	353,170.29			