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Carlyon Beach Homeowners Association

04/16/20

Balance Sheet

Accrual Basis

As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	211,713.33
1107 · Timberland Bank Marina -19594	132,285.54
1108 · Timberland Bank Sewer -19586	5,723.64
Total 1100 · Operating Funds	349,722.51
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,112.80
1142 · 1st Citizens- Marina DNR 1385	13,268.26
1143 · 1st Citizens-Squax Outfall 1335	1,510.62
1144 · 1st Citizens-Filter Replac-3194	36,631.48
Total 1140 · Pledged Funds	62,523.16
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	250,226.69
1151.42 · Oly Fed Money Mkt- Unrestricted	35,334.75
Total 1151.4 · Oly Fed Money Market Acct 2017	285,561.44
Total 1151 · Olympia Fed Svgs-Capital Fund	285,561.44
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	125,000.00
1153.2 · Timberland - 23 Mo CD 4089 - RS	125,000.00
Total 1153 · Timberland - Capital Fund	250,000.00
Total 1150 · Capital Funds	535,561.44
1175 · Petty Cash	100.00
Total 1000 · Cash	947,907.11
Total Checking/Savings	947,907.11
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	113,172.83
1320 · A/R - Marina	16,542.66
1330 · A/R - Sewer	21,870.83
Total 1300 · Accounts Receivable	151,586.32
Total Accounts Receivable	151,586.32
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-23,744.84
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	13,903.36
1420 · Prepaid Squaxin Nwd Outfall	624.34
1430 · Prepaid DNR Marina Lease	2,349.84
Total 1400 · Prepaid Accounts	16,877.54
1439 · Receivable from D. Hendrickson	31,200.00

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Carlyon Beach Homeowners Association**Balance Sheet**

As of March 31, 2020

04/16/20

Accrual Basis

	Mar 31, 20
Total Other Current Assets	24,332.70
Total Current Assets	1,123,826.13
Fixed Assets	
1600 · Fixed Assets	3,700,114.02
1795 · Accumulated Depreciation	-2,952,526.73
Total Fixed Assets	747,587.29
TOTAL ASSETS	1,871,413.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2140 · 1st Citizens CC	2,327.39
Total Credit Cards	2,327.39
Other Current Liabilities	
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	10,512.97
2515 · Accrued Corporate Income Tax	455.00
2520 · Accrued Accounting Fees	11,991.03
Total 2500 · Accrued Expenses	22,959.00
2599 · Prepaid Member Payments	24,631.67
2600 · Deposits	
2610 · Building Permit Deposits	17,300.00
Total 2600 · Deposits	17,300.00
Total Other Current Liabilities	64,890.67
Total Current Liabilities	67,218.06
Total Liabilities	67,218.06
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-323,951.05
Net Income	535,046.20
Total Equity	1,804,195.36
TOTAL LIABILITIES & EQUITY	1,871,413.42

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2019 through March 2020

Accrual Basis

	<u>Jul '19 - Mar 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of B...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	483,290.86	512,188.00	-28,897.14	94.4%
Total Income	483,290.86	512,188.00	-28,897.14	94.4%
Gross Profit	483,290.86	512,188.00	-28,897.14	94.4%
Expense				
5100 · Personnel Services	210,773.63	323,381.00	-112,607.37	65.2%
5200 · Contractual Services	67,830.00	105,540.00	-37,710.00	64.3%
5300 · Parts & Supplies	22,099.84	23,500.00	-1,400.16	94.0%
5400 · Other Expense	15,128.52	26,017.00	-10,888.48	58.1%
5800 · Utilities & Fuel	27,516.14	33,750.00	-6,233.86	81.5%
Total Expense	343,348.13	512,188.00	-168,839.87	67.0%
Net Ordinary Income	139,942.73	0.00	139,942.73	100.0%
Net Income	<u>139,942.73</u>	<u>0.00</u>	<u>139,942.73</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2019 through March 2020

Accrual Basis

	<u>Jul '19 - Mar 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bu...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	<u>49,117.94</u>	<u>64,161.00</u>	<u>-15,043.06</u>	<u>76.6%</u>
Total Income	<u>49,117.94</u>	<u>64,161.00</u>	<u>-15,043.06</u>	<u>76.6%</u>
Gross Profit	<u>49,117.94</u>	<u>64,161.00</u>	<u>-15,043.06</u>	<u>76.6%</u>
Expense				
5100 · Personnel Services	4,522.66	14,339.00	-9,816.34	31.5%
5200 · Contractual Services	149.03	1,310.00	-1,160.97	11.4%
5300 · Parts & Supplies	417.35	48,512.00	-48,094.65	0.9%
5400 · Other Expense	2.90			
5800 · Utilities & Fuel	<u>21.40</u>			
Total Expense	<u>5,113.34</u>	<u>64,161.00</u>	<u>-59,047.66</u>	<u>8.0%</u>
Net Ordinary Income	<u>44,004.60</u>	<u>0.00</u>	<u>44,004.60</u>	<u>100.0%</u>
Net Income	<u><u>44,004.60</u></u>	<u><u>0.00</u></u>	<u><u>44,004.60</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2019 through March 2020

Accrual Basis

	<u>Jul '19 - Mar ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	190,484.14	268,398.00	-77,913.86	71.0%
Total Income	190,484.14	268,398.00	-77,913.86	71.0%
Gross Profit	190,484.14	268,398.00	-77,913.86	71.0%
Expense				
5100 · Personnel Services	82,595.49	113,004.00	-30,408.51	73.1%
5200 · Contractual Services	70,270.54	98,630.00	-28,359.46	71.2%
5300 · Parts & Supplies	13,370.34	22,764.00	-9,393.66	58.7%
5400 · Other Expense	3,061.56	4,000.00	-938.44	76.5%
5800 · Utilities & Fuel	23,258.33	30,000.00	-6,741.67	77.5%
Total Expense	192,556.26	268,398.00	-75,841.74	71.7%
Net Ordinary Income	-2,072.12	0.00	-2,072.12	100.0%
Net Income	<u>-2,072.12</u>	<u>0.00</u>	<u>-2,072.12</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis
July 2019 through March 2020

Accrual Basis

	<u>Jul '19 - Mar 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestrcted				
4710 · Replacemnt Reserve Assmt	84,780.00			
Total 4700 · Capital Fund Income-Unrestrcted	84,780.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	1,402.25			
Total 4800 · Capital Fund Income-Restricted	137,050.25			
7100 · Sale of an Asset	256,094.53			
Total Other Income	477,924.78			
Other Expense				
4920 · Capital Expenditures				
4922 · Unrestricted Capital Expenses	28,313.16			
4924 · Reserve Study Capital Expenses	96,640.64			
Total 4920 · Capital Expenditures	124,953.80			
Total Other Expense	124,953.80			
Net Other Income	352,970.98			
Net Income	<u>352,970.98</u>			