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07/22/19

Carlyon Beach Homeowners Association Balance Sheet

As of June 30, 2019

	Jun 30, 19
SSETS	
Current Assets	
Checking/Savings 1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	138,725.01
1107 · South Sound Bank Marina -19594	93,726.24
1108 · South Sound Bank Sewer -19586	8,653.10
Total 1100 · Operating Funds	241,104.35
1140 · Pledged Funds	
1141 · 1st Citizens-Emergncy H20 2587	11,110.29
1142 · 1st Citizens- Marina DNR 1385	13,263.29
1143 · 1st Citizens-Squax Outfall 1335	1,510.28
1144 · 1st Citizens-Filter Replac-3194	36,623.20
Total 1140 · Pledged Funds	62,507.06
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	52,297.31
1151.1 · Oly CD 8818-9/11/19 - Res Study	32,237.31
1151.4 · Oly Fed Money Market Acct 2017 1151.41 · Oly Fed Money Mkt - Res Study	185,400.15
Total 1151.4 · Oly Fed Money Market Acct 2017	185,400.15
Total 1151 · Olympia Fed Svgs-Capital Fund	237,697.46
Total 1150 · Capital Funds	237,697.46
1175 · Petty Cash	100.00
Total 1000 · Cash	541,408.87
Total Checking/Savings	541,408.87
Accounts Receivable	
1300 · Accounts Receivable	04 005 00
1310 · A/R - General	31,335.20
1320 · A/R - Marina	-10,123.50
1330 · A/R - Sewer	23,711.14
Total 1300 · Accounts Receivable	44,922.84
Total Accounts Receivable	44,922.84
Other Current Assets	17,112.55
1350 · Sent to Collections	-17,112.55
1351 · Sent to Collections - offset	-9,528.42
1398 · Allowance for Doubtful*	-9,520.42
1400 · Prepaid Accounts	3 230 03
1405 · Prepaid Insurance	3,239.03
1420 · Prepaid Squaxin Nwd Outfall	2,497.33
1430 · Prepaid DNR Marina Lease	850.54
Total 1400 · Prepaid Accounts	6,586.90
1439 · Receivable from D. Hendrickson	32,100.00
Total Other Current Assets	29,158.48
Total Current Assets	615,490.19
Fixed Assets 1600 · Fixed Assets	3,802,665.02
1000 LIVER Wagera	

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07/22/19 Accrual Basis

Carlyon Beach Homeowners Association Balance Sheet

As of June 30, 2019

1795 · Accumulated Depreciation -2,798,540.73 Total Fixed Assets 1,004,124.29 TOTAL ASSETS 1,619,614.48 LIABILITIES & EQUITY Liabilities Current Liabilities 7,233 Credit Cards 1,27.33 2110 · Home Depot CC 1,809,56 Total Credit Cards 1,936,89 Other Current Liabilities 2020 2400 · Payroll Liabilities -0.22 2400 · Payroll Liabilities -0.22 2510 · Accrued Expenses 7,417.97 2515 · Accrued Vacation and Sick Leave 7,417.97 2515 · Accrued Vacation and Sick Leave 7,417.97 2515 · Accrued Vacation and Sick Leave 1,2500.00 2510 · Accrued Expenses 21,130.00 2520 · Accrued Accounting Fees 12,500.00 Total 2500 · Accrued Expenses 21,130.97 2599 · Prepald Member Payments 9,874.67 2600 · Deposits 1,800.00 2610 · Building Permit Deposits 1,800.00 2610 · Building Permit Deposits 1,800.00 2610 · Deposits 5,952,40		Jun 30, 19
TOTAL ASSETS 1,619,614.48 TOTAL ASSETS 1,619,614.48 LIABILITIES & EQUITY Liabilities Current Liabilities 2110 - Home Depot CC 1,809,56 TOTAL Credit Cards 1,936.89 Other Current Liabilities 2400 - Payroll Liabilities 2440 - Family & Medical Leave -0.22 Total 2400 - Payroll Liabilities -0.22 2500 - Accrued Expenses 2510 - Accrued Vacation and Sick Leave 7,417.97 2515 - Accrued Expenses 2519 - Accrued Accounting Fees 12,130.00 Total 2500 - Accrued Expenses 22,1,130.97 2539 - Prepaid Member Payments 9,874.67 2600 - Deposits 18,800.00 2610 - Building Permit Deposits 18,800.00 2630 - Rental House Deposit 17,000.00 Total 2600 - Deposits 20,500.00 Total	1795 · Accumulated Depreciatiion	-2,798,540.73
Liabilities Current Current Liabilities Current Curr	Total Fixed Assets	1,004,124.29
Liabilities Current Liabilities Credit Cards 127.33 2110 · Home Depot CC 1,809.56 Total Credit Cards 1,936.89 Other Current Liabilities 1,936.89 Other Current Liabilities -0.22 2400 · Payroll Liabilities -0.22 Total 2400 · Payroll Liabilities -0.22 2500 · Accrued Expenses 7,417.97 2510 · Accrued Vacation and Sick Leave 7,417.97 2510 · Accrued Corporate Income Tax 12,500.00 Total 2500 · Accrued Expenses 21,130.97 2599 · Prepaid Member Payments 9,874.67 2600 · Deposits 9,874.67 2610 · Building Permit Deposits 18,800.00 2630 · Rental House Deposit 1,700.00 Total 2600 · Deposits 20,500.00 Total Current Liabilities 51,505.42 Total Current Liabilities 53,442.31 Total Current Liabilities 53,442.31 Total Current Liabilities 53,442.31 Total Current Liabilities 653,752.46 3450 · Designated - General 365.96	TOTAL ASSETS	1,619,614.48
Other Current Liabilities 2400 · Payroll Liabilities -0.22 Total 2400 · Payroll Liabilities -0.22 2500 · Accrued Expenses 7,417.97 2510 · Accrued Vacation and Sick Leave 7,417.97 2510 · Accrued Vacation and Sick Leave 1,213.00 2520 · Accrued Vacetion Expenses 1,2500.00 Total 2500 · Accrued Expenses 21,130.97 2599 · Prepaid Member Payments 9,874.67 2600 · Deposits 18,800.00 2610 · Building Permit Deposits 1,700.00 Total 2600 · Deposits 20,500.00 Total Other Current Liabilities 51,505.42 Total Current Liabilities 53,442.31 Total Liabilities 53,442.31 Equity 3400 · Designated - General 323,565.94 3450 · Designated-Gapital 58,805.67 3600 · Designated-Marina 58,805.67 3700 · Designated-Sewer 556,976.14 3900 · Unrestricted Net Assets 60,724.91 Total Equity 1,566,172.17	Liabilities Current Liabilities Credit Cards 2110 · Home Depot CC	1,809.56
2400 · Payroll Liabilities -0.22 7 Total 2400 · Payroll Liabilities -0.22 2500 · Accrued Expenses 7,417.97 2510 · Accrued Vacation and Sick Leave 1,213.00 2510 · Accrued Accounting Fees 12,500.00 Total 2500 · Accrued Expenses 21,130.97 2599 · Prepaid Member Payments 9,874.67 2600 · Deposits 18,800.00 2610 · Building Permit Deposits 1,700.00 Total 2600 · Deposits 20,500.00 Total Other Current Liabilities 51,505.42 Total Current Liabilities 53,442.31 Total Liabilities 53,442.31 Equity 3400 · Designated - General 323,565.94 3450 · Designated - General 323,565.94 3450 · Designated - Sewer 556,976.14 3700 · Designated - Sewer 556,976.14 3900 · Unrestricted Net Assets -87,652.95 Net Income 1,566,172.17 Total Equity 1,566,172.17	Total Credit Cards	1,936.89
2500 - Accrued Expenses 2510 - Accrued Vacation and Sick Leave 2515 - Accrued Corporate Income Tax 1,213.00 2520 - Accrued Accounting Fees 12,500.00 12,500.00 12,500.00 12,500.00 12,500.00 12,500.00 12,500.00 12,500.00 12,500.00 12,500.00 12,500.00 12,500.00 12,500.00 12,500.00 12,500.00 12,700.00	2400 · Payroll Liabilities	-0.22
2510 · Accrued Vacation and Sick Leave 7,417.97 2515 · Accrued Corporate Income Tax 1,213.00 2520 · Accrued Accounting Fees 12,500.00 Total 2500 · Accrued Expenses 21,130.97 2599 · Prepaid Member Payments 9,874.67 2600 · Deposits 18,800.00 2630 · Rental House Deposit 1,700.00 Total 2600 · Deposits 20,500.00 Total Current Liabilities 51,505.42 Total Current Liabilities 53,442.31 Total Liabilities 53,442.31 Equity 3400 · Designated - General 323,565.94 3450 · Designated-Capital 323,565.94 3600 · Designated-Marina 58,805.67 3700 · Designated-Sewer 556,976.14 3900 · Unrestricted Net Assets -87,652.95 Net Income 60,724.91 Total Equity	Total 2400 · Payroll Liabilities	-0.22
2599 · Prepaid Member Payments 2600 · Deposits 18,800.00 2610 · Building Permit Deposits 1,700.00 2630 · Rental House Deposit 20,500.00 1,700.00 20,500.00	2510 · Accrued Vacation and Sick Leave 2515 · Accrued Corporate Income Tax	1,213.00
2600 · Deposits 2610 · Building Permit Deposits 2630 · Rental House Deposit Total 2600 · Deposits 20,500.00 Total 2600 · Deposits Total Other Current Liabilities 51,505.42 Total Current Liabilities 53,442.31 Total Liabilities 53,442.31 Equity 3400 · Designated - General 3450 · Designated-Capital 3600 · Designated-Marina 3600 · Designated-Marina 3700 · Designated-Sewer 3700 · Designated-Sewer 3900 · Unrestricted Net Assets Net Income Total Equity 1,566,172.17	Total 2500 · Accrued Expenses	21,130.97
Total Other Current Liabilities 51,505.42 Total Current Liabilities 53,442.31 Total Liabilities 53,442.31 Equity 3400 · Designated - General 653,752.46 3450 · Designated-Capital 323,565.94 3600 · Designated-Marina 58,805.67 3700 · Designated-Sewer 556,976.14 3900 · Unrestricted Net Assets 60,724.91 Total Equity 1,566,172.17	2600 · Deposits 2610 · Building Permit Deposits	18,800.00
Total Current Liabilities 53,442.31 Total Liabilities 53,442.31 Equity 3400 · Designated - General 653,752.46 3450 · Designated-Capital 323,565.94 3600 · Designated-Marina 58,805.67 3700 · Designated-Sewer 556,976.14 3900 · Unrestricted Net Assets 60,724.91 Total Equity 1,566,172.17	Total 2600 · Deposits	20,500.00
Total Liabilities 53,442.31 Equity 3400 · Designated - General 653,752.46 3450 · Designated-Capital 323,565.94 3600 · Designated-Marina 58,805.67 3700 · Designated-Sewer 556,976.14 3900 · Unrestricted Net Assets 60,724.91 Total Equity 1,566,172.17	Total Other Current Liabilities	51,505.42
Equity 3400 · Designated - General 3450 · Designated-Capital 3600 · Designated-Marina 3700 · Designated-Sewer 3700 · Unrestricted Net Assets Net Income 3653,752.46 323,565.94 3685.67 3700 · Designated-Sewer 656,976.14 3900 · Unrestricted Net Assets 60,724.91 1,566,172.17	Total Current Liabilities	53,442.31
3400 · Designated - General 653,752.46 3450 · Designated-Capital 323,565.94 3600 · Designated-Marina 58,805.67 3700 · Designated-Sewer 556,976.14 3900 · Unrestricted Net Assets 60,724.91 Total Equity 1,566,172.17	Total Liabilities	53,442.31
Total Equity	3400 · Designated - General 3450 · Designated-Capital 3600 · Designated-Marina 3700 · Designated-Sewer 3900 · Unrestricted Net Assets	323,565.94 58,805.67 556,976.14 -87,652.95
TOTAL LIABILITIES & EQUITY 1,619,614.48	Total Equity	1,566,172.17
	TOTAL LIABILITIES & EQUITY	1,619,614.48

Carlyon Beach Homeowners Association General Fund Profit & Loss Budget vs. Actual Accrual Basis July 2018 through June 2019

	Jul '18 - J	Budget	\$ Over Bu	% of Bud
Ordinary Income/Expense				
4100 · General Fund Income	513,113.57	491,894.00	21,219.57	104.3%
Total Income	513,113.57	491,894.00	21,219.57	104.3%
Gross Profit	513,113.57	491,894.00	21,219.57	104.3%
Expense 5100 · Personnel Services	260,609.64	291,216.00	-30,606.36	89.5%
5200 · Contractual Services	118,251.02	111,390.00	6,861.02	106.2%
5300 Parts & Supplies	24,385.04	22,000.00	2,385.04	110.8%
5400 · Other Expense	21,441.75	27,588.00	-6,146.25	77.7%
5800 · Utilities & Fuel	33,217.58	39,700.00	-6,482.42	83.7%
Total Expense	457,905.03	491,894.00	-33,988.97	93.1%
Net Ordinary Income	55,208.54	0.00	55,208.54	100.0%
Net Income	55,208.54	0.00	55,208.54	100.0%

Carlyon Beach Homeowners Association Marina Fund Profit & Loss Budget vs. Actual Accrual Basis July 2018 through June 2019

	Jul '18 - J	Budget	\$ Over Bu	% of Bud
Ordinary Income/Expense Income				
4500 · Marina Fund Income	43,816.44	57,910.00	-14,093.56	75.7%
Total Income	43,816.44	57,910.00	-14,093.56	75.7%
Gross Profit	43,816.44	57,910.00	-14,093.56	75.7%
Expense 5100 · Personnel Services	2,857.69	13,071.00	-10,213.31	21.9%
5200 · Contractual Services	2,599.66	1,725.00	874.66	150.7%
5300 · Parts & Supplies	3,411.62	43,114.00	-39,702.38	7.9%
5400 · Other Expense	26.25			
Total Expense	8,895.22	57,910.00	-49,014.78	15.4%
Net Ordinary Income	34,921.22	0.00	34,921.22	100.0%
Net Income	34,921.22	0.00	34,921.22	100.0%

Carlyon Beach Homeowners Association Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis July 2018 through June 2019

	Jul '18 - Jun	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense Income				
4600 · Sewer Fund Income	247,695.31	250,620.00	-2,924.69	98.8%
Total Income	247,695.31	250,620.00	-2,924.69	98.8%
Gross Profit	247,695.31	250,620.00	-2,924.69	98.8%
Expense 5100 · Personnel Services	104,754.65	110,103.00	-5,348.35	95.1%
5200 · Contractual Services	93,234.52	96,242.00	-3,007.48	96.9%
5300 · Parts & Supplies	13,890.95	10,475.00	3,415.95	132.6%
5400 · Other Expense	4,201.73	4,800.00	-598.27	87.5%
5800 · Utilities & Fuel	27,953.06	29,000.00	-1,046.94	96.4%
Total Expense	244,034.91	250,620.00	-6,585.09	97.4%
Net Ordinary Income	3,660.40	0.00	3,660.40	100.0%
Net Income	3,660.40	0.00	3,660.40	100.0%

Carlyon Beach Homeowners Association Capital Funds Profit & Loss Budget vs. Actual Accrual Basis July 2018 through June 2019

	Jul '18 - Jun 19	Budget	\$ Over Budget	% of Budget
Other Income/Expense Other Income				
4700 · Capital Fund Income-Unrestrcted 4710 · Replacemnt Reserve Assmt	84,840.00			
Total 4700 · Capital Fund Income-Unrestrcted	84,840.00			
4800 · Capital Fund Income-Restricted 4720 · Reserve Study Assessment 4850 · Capital interest income	135,744.00 1,074.54			
Total 4800 · Capital Fund Income-Restricted	136,818.54			
Total Other Income	221,658.54			
Other Expense 4920 · Capital Expenditures 4922 · Unrestricted Capital Expenses	5,000.00			
4924 · Reserve Study Capital Expenses	249,723.80			
Total 4920 · Capital Expenditures	254,723.80			
Total Other Expense	254,723.80			
Net Other Income	-33,065.26			
Net Income	-33,065.26			