

3:42 PM

Carlyon Beach Homeowners Association**Balance Sheet**

07/22/19

As of June 30, 2019

Accrual Basis

	Jun 30, 19
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	138,725.01
1107 · South Sound Bank Marina -19594	93,726.24
1108 · South Sound Bank Sewer -19586	8,653.10
Total 1100 · Operating Funds	241,104.35
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,110.29
1142 · 1st Citizens- Marina DNR 1385	13,263.29
1143 · 1st Citizens-Squax Outfall 1335	1,510.28
1144 · 1st Citizens-Filter Replac-3194	36,623.20
Total 1140 · Pledged Funds	62,507.06
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.1 · Oly CD 8818-9/11/19 - Res Study	52,297.31
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	185,400.15
Total 1151.4 · Oly Fed Money Market Acct 2017	185,400.15
Total 1151 · Olympia Fed Svgs-Capital Fund	237,697.46
Total 1150 · Capital Funds	237,697.46
1175 · Petty Cash	100.00
Total 1000 · Cash	541,408.87
Total Checking/Savings	541,408.87
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	31,335.20
1320 · A/R - Marina	-10,123.50
1330 · A/R - Sewer	23,711.14
Total 1300 · Accounts Receivable	44,922.84
Total Accounts Receivable	44,922.84
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-9,528.42
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	3,239.03
1420 · Prepaid Squaxin Nwd Outfall	2,497.33
1430 · Prepaid DNR Marina Lease	850.54
Total 1400 · Prepaid Accounts	6,586.90
1439 · Receivable from D. Hendrickson	32,100.00
Total Other Current Assets	29,158.48
Total Current Assets	615,490.19
Fixed Assets	
1600 · Fixed Assets	3,802,665.02

3:42 PM

Carlyon Beach Homeowners Association

07/22/19

Balance Sheet

Accrual Basis

As of June 30, 2019

	Jun 30, 19
1795 · Accumulated Depreciation	-2,798,540.73
Total Fixed Assets	1,004,124.29
TOTAL ASSETS	1,619,614.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2110 · Home Depot CC	127.33
2140 · 1st Citizens CC	1,809.56
Total Credit Cards	1,936.89
Other Current Liabilities	
2400 · Payroll Liabilities	
2440 · Family & Medical Leave	-0.22
Total 2400 · Payroll Liabilities	-0.22
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	7,417.97
2515 · Accrued Corporate Income Tax	1,213.00
2520 · Accrued Accounting Fees	12,500.00
Total 2500 · Accrued Expenses	21,130.97
2599 · Prepaid Member Payments	9,874.67
2600 · Deposits	
2610 · Building Permit Deposits	18,800.00
2630 · Rental House Deposit	1,700.00
Total 2600 · Deposits	20,500.00
Total Other Current Liabilities	51,505.42
Total Current Liabilities	53,442.31
Total Liabilities	53,442.31
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-87,652.95
Net Income	60,724.91
Total Equity	1,566,172.17
TOTAL LIABILITIES & EQUITY	1,619,614.48

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
 July 2018 through June 2019

Accrual Basis

	<u>Jul '18 - J...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	513,113.57	491,894.00	21,219.57	104.3%
Total Income	513,113.57	491,894.00	21,219.57	104.3%
Gross Profit	513,113.57	491,894.00	21,219.57	104.3%
Expense				
5100 · Personnel Services	260,609.64	291,216.00	-30,606.36	89.5%
5200 · Contractual Services	118,251.02	111,390.00	6,861.02	106.2%
5300 · Parts & Supplies	24,385.04	22,000.00	2,385.04	110.8%
5400 · Other Expense	21,441.75	27,588.00	-6,146.25	77.7%
5800 · Utilities & Fuel	33,217.58	39,700.00	-6,482.42	83.7%
Total Expense	457,905.03	491,894.00	-33,988.97	93.1%
Net Ordinary Income	55,208.54	0.00	55,208.54	100.0%
Net Income	<u>55,208.54</u>	<u>0.00</u>	<u>55,208.54</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
 July 2018 through June 2019

Accrual Basis

	<u>Jul '18 - J...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	43,816.44	57,910.00	-14,093.56	75.7%
Total Income	43,816.44	57,910.00	-14,093.56	75.7%
Gross Profit	43,816.44	57,910.00	-14,093.56	75.7%
Expense				
5100 · Personnel Services	2,857.69	13,071.00	-10,213.31	21.9%
5200 · Contractual Services	2,599.66	1,725.00	874.66	150.7%
5300 · Parts & Supplies	3,411.62	43,114.00	-39,702.38	7.9%
5400 · Other Expense	26.25			
Total Expense	8,895.22	57,910.00	-49,014.78	15.4%
Net Ordinary Income	34,921.22	0.00	34,921.22	100.0%
Net Income	<u>34,921.22</u>	<u>0.00</u>	<u>34,921.22</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2018 through June 2019

Accrual Basis

	<u>Jul '18 - Jun ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	247,695.31	250,620.00	-2,924.69	98.8%
Total Income	247,695.31	250,620.00	-2,924.69	98.8%
Gross Profit	247,695.31	250,620.00	-2,924.69	98.8%
Expense				
5100 · Personnel Services	104,754.65	110,103.00	-5,348.35	95.1%
5200 · Contractual Services	93,234.52	96,242.00	-3,007.48	96.9%
5300 · Parts & Supplies	13,890.95	10,475.00	3,415.95	132.6%
5400 · Other Expense	4,201.73	4,800.00	-598.27	87.5%
5800 · Utilities & Fuel	27,953.06	29,000.00	-1,046.94	96.4%
Total Expense	244,034.91	250,620.00	-6,585.09	97.4%
Net Ordinary Income	3,660.40	0.00	3,660.40	100.0%
Net Income	<u>3,660.40</u>	<u>0.00</u>	<u>3,660.40</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2018 through June 2019

	<u>Jul '18 - Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestrcted				
4710 · Replacemnt Reserve Assmt	84,840.00			
Total 4700 · Capital Fund Income-Unrestrcted	84,840.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,744.00			
4850 · Capital interest income	1,074.54			
Total 4800 · Capital Fund Income-Restricted	136,818.54			
Total Other Income	221,658.54			
Other Expense				
4920 · Capital Expenditures				
4922 · Unrestricted Capital Expenses	5,000.00			
4924 · Reserve Study Capital Expenses	249,723.80			
Total 4920 · Capital Expenditures	254,723.80			
Total Other Expense	254,723.80			
Net Other Income	-33,065.26			
Net Income	<u>-33,065.26</u>			