

11:32 AM

Carlyon Beach Homeowners Association

08/23/19

Balance Sheet

Accrual Basis

As of July 31, 2019

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	257,610.10
1107 · Timberland Bank Marina -19594	110,861.85
1108 · Timberland Bank Sewer -19586	8,317.50
Total 1100 · Operating Funds	376,789.45
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,110.57
1142 · 1st Citizens- Marina DNR 1385	13,265.60
1143 · 1st Citizens-Squax Outfall 1335	1,510.32
1144 · 1st Citizens-Filter Replac-3194	36,624.14
Total 1140 · Pledged Funds	62,510.63
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.1 · Oly CD 8818-9/11/19 - Res Study	52,332.84
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	452,936.88
1151.42 · Oly Fed Money Mkt - \$10 Reserve	7,077.50
Total 1151.4 · Oly Fed Money Market Acct 2017	460,014.38
Total 1151 · Olympia Fed Svgs-Capital Fund	512,347.22
Total 1150 · Capital Funds	512,347.22
1175 · Petty Cash	100.00
Total 1000 · Cash	951,747.30
Total Checking/Savings	951,747.30
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	510,604.51
1320 · A/R - Marina	30,575.99
1330 · A/R - Sewer	22,746.67
Total 1300 · Accounts Receivable	563,927.17
Total Accounts Receivable	563,927.17
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-9,528.42
1400 · Prepaid Accounts	
1420 · Prepaid Squaxin Nwd Outfall	2,289.22
1430 · Prepaid DNR Marina Lease	425.31
Total 1400 · Prepaid Accounts	2,714.53
1439 · Receivable from D. Hendrickson	32,000.00
Total Other Current Assets	25,186.11
Total Current Assets	1,540,860.58
Fixed Assets	
1600 · Fixed Assets	3,802,665.02

11:32 AM

08/23/19

Accrual Basis

Carlyon Beach Homeowners Association

Balance Sheet

As of July 31, 2019

	Jul 31, 19
1795 · Accumulated Depreciation	-2,798,540.73
Total Fixed Assets	1,004,124.29
TOTAL ASSETS	2,544,984.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-933.37
Total Accounts Payable	-933.37
Credit Cards	
2140 · 1st Citizens CC	7,722.45
Total Credit Cards	7,722.45
Other Current Liabilities	
2400 · Payroll Liabilities	
2420 · 940 - FUTA PR Tax	37.62
2430 · WA SUI PR Tax	1,355.23
2435 · L & I - WA Workers' Comp Tax	1,180.46
2440 · Family & Medical Leave	74.94
Total 2400 · Payroll Liabilities	2,648.25
2490 · B&O Tax Payable	279.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	7,417.97
2515 · Accrued Corporate Income Tax	1,213.00
2520 · Accrued Accounting Fees	13,541.67
Total 2500 · Accrued Expenses	22,172.64
2599 · Prepaid Member Payments	9,874.67
2600 · Deposits	
2610 · Building Permit Deposits	20,625.00
Total 2600 · Deposits	20,625.00
Total Other Current Liabilities	55,599.56
Total Current Liabilities	62,388.64
Total Liabilities	62,388.64
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-33,058.05
Net Income	922,554.07
Total Equity	2,482,596.23
TOTAL LIABILITIES & EQUITY	2,544,984.87

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2019

Accrual Basis

	<u>Jul 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	446,497.64	512,188.00	-65,690.36	87.2%
Total Income	446,497.64	512,188.00	-65,690.36	87.2%
Gross Profit	446,497.64	512,188.00	-65,690.36	87.2%
Expense				
5100 · Personnel Services	28,165.61	323,381.00	-295,215.39	8.7%
5200 · Contractual Services	9,956.56	105,540.00	-95,583.44	9.4%
5300 · Parts & Supplies	5,068.31	23,500.00	-18,431.69	21.6%
5400 · Other Expense	1,115.54	26,017.00	-24,901.46	4.3%
5800 · Utilities & Fuel	2,712.58	33,750.00	-31,037.42	8.0%
Total Expense	47,018.60	512,188.00	-465,169.40	9.2%
Net Ordinary Income	399,479.04	0.00	399,479.04	100.0%
Net Income	<u>399,479.04</u>	<u>0.00</u>	<u>399,479.04</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2019

	<u>Jul 19</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	<u>48,344.70</u>	<u>64,161.00</u>	<u>-15,816.30</u>	<u>75.3%</u>
Total Income	<u>48,344.70</u>	<u>64,161.00</u>	<u>-15,816.30</u>	<u>75.3%</u>
Gross Profit	<u>48,344.70</u>	<u>64,161.00</u>	<u>-15,816.30</u>	<u>75.3%</u>
Expense				
5100 · Personnel Services	<u>957.81</u>	<u>14,339.00</u>	<u>-13,381.19</u>	<u>6.7%</u>
5200 · Contractual Services	<u>57.18</u>	<u>1,310.00</u>	<u>-1,252.82</u>	<u>4.4%</u>
5300 · Parts & Supplies	<u>259.47</u>	<u>48,512.00</u>	<u>-48,252.53</u>	<u>0.5%</u>
Total Expense	<u>1,274.46</u>	<u>64,161.00</u>	<u>-62,886.54</u>	<u>2.0%</u>
Net Ordinary Income	<u>47,070.24</u>	<u>0.00</u>	<u>47,070.24</u>	<u>100.0%</u>
Net Income	<u><u>47,070.24</u></u>	<u><u>0.00</u></u>	<u><u>47,070.24</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2019

Accrual Basis

	<u>Jul 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	21,348.89	268,398.00	-247,049.11	8.0%
Total Income	<u>21,348.89</u>	<u>268,398.00</u>	<u>-247,049.11</u>	<u>8.0%</u>
Gross Profit	<u>21,348.89</u>	<u>268,398.00</u>	<u>-247,049.11</u>	<u>8.0%</u>
Expense				
5100 · Personnel Services	8,928.12	113,004.00	-104,075.88	7.9%
5200 · Contractual Services	8,229.20	98,630.00	-90,400.80	8.3%
5300 · Parts & Supplies	2,339.73	22,764.00	-20,424.27	10.3%
5400 · Other Expense	279.00	4,000.00	-3,721.00	7.0%
5800 · Utilities & Fuel	2,250.81	30,000.00	-27,749.19	7.5%
Total Expense	<u>22,026.86</u>	<u>268,398.00</u>	<u>-246,371.14</u>	<u>8.2%</u>
Net Ordinary Income	<u>-677.97</u>	<u>0.00</u>	<u>-677.97</u>	<u>100.0%</u>
Net Income	<u><u>-677.97</u></u>	<u><u>0.00</u></u>	<u><u>-677.97</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2019

	Jul 19	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestrcted				
4710 · Replacemnt Reserve Assmt	84,780.00			
Total 4700 · Capital Fund Income-Unrestrcted	84,780.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	160.23			
Total 4800 · Capital Fund Income-Restricted	135,808.23			
7100 · Sale of an Asset	256,094.53			
Total Other Income	476,682.76			
Net Other Income	476,682.76			
Net Income	476,682.76			