

1:09 PM

Carlyon Beach Homeowners Association**Balance Sheet**

03/11/20

As of February 29, 2020

Accrual Basis

	Feb 29, 20
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	226,325.82
1107 · Timberland Bank Marina -19594	131,098.70
1108 · Timberland Bank Sewer -19586	5,257.10
Total 1100 · Operating Funds	362,681.62
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,112.52
1142 · 1st Citizens- Marina DNR 1385	13,267.92
1143 · 1st Citizens-Squax Outfall 1335	1,510.58
1144 · 1st Citizens-Filter Replac-3194	36,630.54
Total 1140 · Pledged Funds	62,521.56
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	238,819.25
1151.42 · Oly Fed Money Mkt- Unrestricted	28,255.65
Total 1151.4 · Oly Fed Money Market Acct 2017	267,074.90
Total 1151 · Olympia Fed Svgs-Capital Fund	267,074.90
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	125,000.00
1153.2 · Timberland - 23 Mo CD 4089 - RS	125,000.00
Total 1153 · Timberland - Capital Fund	250,000.00
Total 1150 · Capital Funds	517,074.90
1175 · Petty Cash	100.00
Total 1000 · Cash	942,378.08
Total Checking/Savings	942,378.08
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	145,535.69
1320 · A/R - Marina	18,353.66
1330 · A/R - Sewer	21,368.04
Total 1300 · Accounts Receivable	185,257.39
Total Accounts Receivable	185,257.39
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-23,744.84
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	17,379.19
1420 · Prepaid Squaxin Nwd Outfall	832.45
1430 · Prepaid DNR Marina Lease	2,775.15
Total 1400 · Prepaid Accounts	20,986.79
1439 · Receivable from D. Hendrickson	31,300.00
1490 · Undeposited Funds	79.00

1:09 PM

03/11/20

Accrual Basis

Carlyon Beach Homeowners Association

Balance Sheet

As of February 29, 2020

	Feb 29, 20
Total Other Current Assets	28,620.95
Total Current Assets	1,156,256.42
Fixed Assets	
1600 · Fixed Assets	3,700,114.02
1795 · Accumulated Depreciation	-2,952,526.73
Total Fixed Assets	747,587.29
TOTAL ASSETS	1,903,843.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2140 · 1st Citizens CC	1,926.16
Total Credit Cards	1,926.16
Other Current Liabilities	
2400 · Payroll Liabilities	
2420 · 940 - FUTA PR Tax	255.39
2430 · WA SUI PR Tax	1,260.02
2435 · L & I - WA Workers' Comp Tax	1,501.76
2440 · Family & Medical Leave	118.65
Total 2400 · Payroll Liabilities	3,135.82
2490 · B&O Tax Payable	558.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	10,512.97
2515 · Accrued Corporate Income Tax	455.00
2520 · Accrued Accounting Fees	10,949.36
Total 2500 · Accrued Expenses	21,917.33
2599 · Prepaid Member Payments	24,631.67
2600 · Deposits	
2610 · Building Permit Deposits	17,300.00
Total 2600 · Deposits	17,300.00
Total Other Current Liabilities	67,542.82
Total Current Liabilities	69,468.98
Total Liabilities	69,468.98
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-323,951.05
Net Income	565,225.57
Total Equity	1,834,374.73
TOTAL LIABILITIES & EQUITY	1,903,843.71

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
 July 2019 through February 2020

Accrual Basis

	<u>Jul '19 - Feb 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of B...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	477,681.26	512,188.00	-34,506.74	93.3%
Total Income	477,681.26	512,188.00	-34,506.74	93.3%
Gross Profit	477,681.26	512,188.00	-34,506.74	93.3%
Expense				
5100 · Personnel Services	191,561.94	323,381.00	-131,819.06	59.2%
5200 · Contractual Services	59,911.70	105,540.00	-45,628.30	56.8%
5300 · Parts & Supplies	17,498.00	23,500.00	-6,002.00	74.5%
5400 · Other Expense	14,070.61	26,017.00	-11,946.39	54.1%
5800 · Utilities & Fuel	24,460.70	33,750.00	-9,289.30	72.5%
Total Expense	307,502.95	512,188.00	-204,685.05	60.0%
Net Ordinary Income	170,178.31	0.00	170,178.31	100.0%
Net Income	<u>170,178.31</u>	<u>0.00</u>	<u>170,178.31</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2019 through February 2020

	<u>Jul '19 - Feb 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bu...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	48,881.64	64,161.00	-15,279.36	76.2%
Total Income	48,881.64	64,161.00	-15,279.36	76.2%
Gross Profit	48,881.64	64,161.00	-15,279.36	76.2%
Expense				
5100 · Personnel Services	3,669.58	14,339.00	-10,669.42	25.6%
5200 · Contractual Services	141.65	1,310.00	-1,168.35	10.8%
5300 · Parts & Supplies	417.35	48,512.00	-48,094.65	0.9%
5400 · Other Expense	2.90			
5800 · Utilities & Fuel	21.40			
Total Expense	4,252.88	64,161.00	-59,908.12	6.6%
Net Ordinary Income	44,628.76	0.00	44,628.76	100.0%
Net Income	<u>44,628.76</u>	<u>0.00</u>	<u>44,628.76</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2019 through February 2020

	<u>Jul '19 - Feb ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	168,953.14	268,398.00	-99,444.86	62.9%
Total Income	168,953.14	268,398.00	-99,444.86	62.9%
Gross Profit	168,953.14	268,398.00	-99,444.86	62.9%
Expense				
5100 · Personnel Services	73,173.12	113,004.00	-39,830.88	64.8%
5200 · Contractual Services	63,293.85	98,630.00	-35,336.15	64.2%
5300 · Parts & Supplies	12,501.99	22,764.00	-10,262.01	54.9%
5400 · Other Expense	2,647.72	4,000.00	-1,352.28	66.2%
5800 · Utilities & Fuel	19,971.40	30,000.00	-10,028.60	66.6%
Total Expense	171,588.08	268,398.00	-96,809.92	63.9%
Net Ordinary Income	-2,634.94	0.00	-2,634.94	100.0%
Net Income	<u>-2,634.94</u>	<u>0.00</u>	<u>-2,634.94</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2019 through February 2020

	Jul '19 - Feb 20	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestrcted				
4710 · Replacemnt Reserve Assmt	84,780.00			
Total 4700 · Capital Fund Income-Unrestrcted	84,780.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	1,284.71			
Total 4800 · Capital Fund Income-Restricted	136,932.71			
7100 · Sale of an Asset	256,094.53			
Total Other Income	477,807.24			
Other Expense				
4920 · Capital Expenditures				
4922 · Unrestricted Capital Expenses	28,313.16			
4924 · Reserve Study Capital Expenses	96,640.64			
Total 4920 · Capital Expenditures	124,953.80			
Total Other Expense	124,953.80			
Net Other Income	352,853.44			
Net Income	352,853.44			