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Carlyon Beach Homeowners Association

01/21/20

Balance Sheet

Accrual Basis

As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	-5,355.19
1105.2 · 1st Citizens - CC Deposit 4238	7,161.77
1105.3 · 1st Citizens - MM Acct 5327	143,883.79
1160 · Timberland Bank General - 1681	100,198.02
Total 1105 · 1st Citizens Bank-General Op	245,888.39
1107 · Timberland Bank Marina -19594	126,510.65
1108 · Timberland Bank Sewer -19586	6,652.87
Total 1100 · Operating Funds	379,051.91
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,111.97
1142 · 1st Citizens- Marina DNR 1385	13,267.27
1143 · 1st Citizens-Squax Outfall 1335	1,510.51
1144 · 1st Citizens-Filter Replac-3194	36,628.74
Total 1140 · Pledged Funds	62,518.49
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	215,980.87
1151.42 · Oly Fed Money Mkt- Unrestricted	14,100.09
Total 1151.4 · Oly Fed Money Market Acct 2017	230,080.96
Total 1151 · Olympia Fed Svgs-Capital Fund	230,080.96
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	125,000.00
1153.2 · Timberland - 23 Mo CD 4089 - RS	125,000.00
Total 1153 · Timberland - Capital Fund	250,000.00
Total 1150 · Capital Funds	480,080.96
1175 · Petty Cash	100.00
Total 1000 · Cash	921,751.36
Total Checking/Savings	921,751.36
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	216,896.94
1320 · A/R - Marina	13,222.16
1330 · A/R - Sewer	23,649.72
Total 1300 · Accounts Receivable	253,768.82
Total Accounts Receivable	253,768.82
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-24,037.15
1400 · Prepaid Accounts	

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	Dec 31, 19
1405 · Prepaid Insurance	24,330.85
1420 · Prepaid Squaxin Nwd Outfall	1,248.67
1430 · Prepaid DNR Marina Lease	3,625.77
Total 1400 · Prepaid Accounts	29,205.29
1439 · Receivable from D. Hendrickson	31,500.00
Total Other Current Assets	36,668.14
Total Current Assets	1,212,188.32
Fixed Assets	
1600 · Fixed Assets	3,700,114.02
1795 · Accumulated Depreciation	-2,952,526.73
Total Fixed Assets	747,587.29
TOTAL ASSETS	1,959,775.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2140 · 1st Citizens CC	3,393.28
Total Credit Cards	3,393.28
Other Current Liabilities	
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	10,512.97
2515 · Accrued Corporate Income Tax	455.00
2520 · Accrued Accounting Fees	8,866.02
Total 2500 · Accrued Expenses	19,833.99
2599 · Prepaid Member Payments	9,874.67
2600 · Deposits	
2610 · Building Permit Deposits	17,600.00
Total 2600 · Deposits	17,600.00
Total Other Current Liabilities	47,308.66
Total Current Liabilities	50,701.94
Total Liabilities	50,701.94
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-323,951.05
Net Income	639,924.51
Total Equity	1,909,073.67
TOTAL LIABILITIES & EQUITY	1,959,775.61

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through December 2019

	<u>Jul - Dec ...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of ...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	<u>472,774.27</u>	<u>512,188.00</u>	<u>-39,413.73</u>	<u>92.3%</u>
Total Income	<u>472,774.27</u>	<u>512,188.00</u>	<u>-39,413.73</u>	<u>92.3%</u>
Gross Profit	<u>472,774.27</u>	<u>512,188.00</u>	<u>-39,413.73</u>	<u>92.3%</u>
Expense				
5100 · Personnel Services	<u>148,929.34</u>	<u>323,381.00</u>	<u>-174,451.66</u>	<u>46.1%</u>
5200 · Contractual Services	<u>46,050.85</u>	<u>105,540.00</u>	<u>-59,489.15</u>	<u>43.6%</u>
5300 · Parts & Supplies	<u>14,540.53</u>	<u>23,500.00</u>	<u>-8,959.47</u>	<u>61.9%</u>
5400 · Other Expense	<u>10,129.99</u>	<u>26,017.00</u>	<u>-15,887.01</u>	<u>38.9%</u>
5800 · Utilities & Fuel	<u>16,850.21</u>	<u>33,750.00</u>	<u>-16,899.79</u>	<u>49.9%</u>
Total Expense	<u>236,500.92</u>	<u>512,188.00</u>	<u>-275,687.08</u>	<u>46.2%</u>
Net Ordinary Income	<u>236,273.35</u>	<u>0.00</u>	<u>236,273.35</u>	<u>100.0%</u>
Net Income	<u>236,273.35</u>	<u>0.00</u>	<u>236,273.35</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through December 2019

	<u>Jul - De...</u>	<u>Budget</u>	<u>\$ Over B...</u>	<u>% of ...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	48,786.83	64,161.00	-15,374.17	76.0%
Total Income	48,786.83	64,161.00	-15,374.17	76.0%
Gross Profit	48,786.83	64,161.00	-15,374.17	76.0%
Expense				
5100 · Personnel Services	2,858.55	14,339.00	-11,480.45	19.9%
5200 · Contractual Services	124.36	1,310.00	-1,185.64	9.5%
5300 · Parts & Supplies	414.41	48,512.00	-48,097.59	0.9%
5400 · Other Expense	2.90			
5800 · Utilities & Fuel	21.40			
Total Expense	3,421.62	64,161.00	-60,739.38	5.3%
Net Ordinary Income	45,365.21	0.00	45,365.21	100.0%
Net Income	<u>45,365.21</u>	<u>0.00</u>	<u>45,365.21</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through December 2019

	<u>Jul - Dec 19</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	<u>125,695.14</u>	<u>268,398.00</u>	<u>-142,702.86</u>	<u>46.8%</u>
Total Income	<u>125,695.14</u>	<u>268,398.00</u>	<u>-142,702.86</u>	<u>46.8%</u>
Gross Profit	<u>125,695.14</u>	<u>268,398.00</u>	<u>-142,702.86</u>	<u>46.8%</u>
Expense				
5100 · Personnel Services	<u>53,706.81</u>	<u>113,004.00</u>	<u>-59,297.19</u>	<u>47.5%</u>
5200 · Contractual Services	<u>45,426.21</u>	<u>98,630.00</u>	<u>-53,203.79</u>	<u>46.1%</u>
5300 · Parts & Supplies	<u>10,323.56</u>	<u>22,764.00</u>	<u>-12,440.44</u>	<u>45.4%</u>
5400 · Other Expense	<u>2,089.72</u>	<u>4,000.00</u>	<u>-1,910.28</u>	<u>52.2%</u>
5800 · Utilities & Fuel	<u>15,504.39</u>	<u>30,000.00</u>	<u>-14,495.61</u>	<u>51.7%</u>
Total Expense	<u>127,050.69</u>	<u>268,398.00</u>	<u>-141,347.31</u>	<u>47.3%</u>
Net Ordinary Income	<u>-1,355.55</u>	<u>0.00</u>	<u>-1,355.55</u>	<u>100.0%</u>
Net Income	<u><u>-1,355.55</u></u>	<u><u>0.00</u></u>	<u><u>-1,355.55</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through December 2019

	<u>Jul - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestrcted				
4710 · Replacemnt Reserve Assmt	<u>84,780.00</u>			
Total 4700 · Capital Fund Income-Unrestrcted	84,780.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	<u>135,648.00</u>			
4850 · Capital interest income	<u>1,028.77</u>			
Total 4800 · Capital Fund Income-Restricted	136,676.77			
7100 · Sale of an Asset	<u>256,094.53</u>			
Total Other Income	477,551.30			
Other Expense				
4920 · Capital Expenditures				
4922 · Unrestricted Capital Expenses	<u>28,313.16</u>			
4924 · Reserve Study Capital Expenses	<u>96,640.64</u>			
Total 4920 · Capital Expenditures	124,953.80			
Total Other Expense	124,953.80			
Net Other Income	<u>352,597.50</u>			
Net Income	<u><u>352,597.50</u></u>			