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Carlyon Beach Homeowners Association**Balance Sheet**

As of August 31, 2020

09/18/20

Accrual Basis

	Aug 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	325,711.33
1107 · Timberland Bank Marina -19594	158,511.61
1108 · Timberland Bank Sewer -19586	851.73
Total 1100 · Operating Funds	485,074.67
1140 · Pledged Funds	
1142 · 1st Citizens- Marina DNR 1385	13,269.58
1143 · 1st Citizens-Squax Outfall 1335	1,510.77
Total 1140 · Pledged Funds	14,780.35
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	215,074.44
1151.42 · Oly Fed Money Mkt- Unrestricted	21,203.30
Total 1151.4 · Oly Fed Money Market Acct 2017	236,277.74
Total 1151 · Olympia Fed Svgs-Capital Fund	236,277.74
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	125,000.00
1153.2 · Timberland - 23 Mo CD 4089 - RS	125,000.00
Total 1153 · Timberland - Capital Fund	250,000.00
Total 1150 · Capital Funds	486,277.74
1175 · Petty Cash	100.00
Total 1000 · Cash	986,232.76
Total Checking/Savings	986,232.76
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	407,836.41
1320 · A/R - Marina	38,316.76
1330 · A/R - Sewer	26,475.69
Total 1300 · Accounts Receivable	472,628.86
Total Accounts Receivable	472,628.86
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-23,744.84
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	38,453.25
1420 · Prepaid Squaxin Nwd Outfall	860.93
Total 1400 · Prepaid Accounts	39,314.18
1439 · Receivable from D. Hendrickson	30,800.00
Total Other Current Assets	46,369.34
Total Current Assets	1,505,230.96
Fixed Assets	

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09/18/20

Balance Sheet

Accrual Basis

As of August 31, 2020

	Aug 31, 20
1600 · Fixed Assets	3,700,114.02
1795 · Accumulated Depreciation	-2,952,526.73
Total Fixed Assets	747,587.29
TOTAL ASSETS	2,252,818.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-95.05
Credit Cards	6,312.03
Other Current Liabilities	
2400 · Payroll Liabilities	3,160.96
2490 · B&O Tax Payable	640.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	10,512.97
2515 · Accrued Corporate Income Tax	455.00
2520 · Accrued Accounting Fees	14,642.86
Total 2500 · Accrued Expenses	25,610.83
2599 · Prepaid Member Payments	24,631.67
2600 · Deposits	
2610 · Building Permit Deposits	13,650.00
Total 2600 · Deposits	13,650.00
Total Other Current Liabilities	67,693.46
Total Current Liabilities	73,910.44
Total Liabilities	73,910.44
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	84,568.89
Net Income	501,238.71
Total Equity	2,178,907.81
TOTAL LIABILITIES & EQUITY	2,252,818.25

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
 July through August 2020

Accrual Basis

	<u>Jul - Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	445,218.23	495,546.00	-50,327.77	89.8%
Total Income	<u>445,218.23</u>	<u>495,546.00</u>	<u>-50,327.77</u>	<u>89.8%</u>
Gross Profit	445,218.23	495,546.00	-50,327.77	89.8%
Expense				
5100 · Personnel Services	45,759.94	347,587.00	-301,827.06	13.2%
5200 · Contractual Services	19,878.05	82,030.00	-62,151.95	24.2%
5300 · Parts & Supplies	7,360.88	10,621.00	-3,260.12	69.3%
5400 · Other Expense	3,803.00	19,233.00	-15,430.00	19.8%
5800 · Utilities & Fuel	5,844.56	36,075.00	-30,230.44	16.2%
Total Expense	<u>82,646.43</u>	<u>495,546.00</u>	<u>-412,899.57</u>	<u>16.7%</u>
Net Ordinary Income	<u>362,571.80</u>	<u>0.00</u>	<u>362,571.80</u>	<u>100.0%</u>
Net Income	<u><u>362,571.80</u></u>	<u><u>0.00</u></u>	<u><u>362,571.80</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
 July through August 2020

Accrual Basis

	<u>Jul - Aug ...</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	56,029.22	70,059.00	-14,029.78	80.0%
Total Income	56,029.22	70,059.00	-14,029.78	80.0%
Gross Profit	56,029.22	70,059.00	-14,029.78	80.0%
Expense				
5100 · Personnel Services	1,648.91	14,808.00	-13,159.09	11.1%
5200 · Contractual Services	2,384.67	967.00	1,417.67	246.6%
5300 · Parts & Supplies	4,383.04	54,284.00	-49,900.96	8.1%
Total Expense	8,416.62	70,059.00	-61,642.38	12.0%
Net Ordinary Income	47,612.60	0.00	47,612.60	100.0%
Net Income	<u>47,612.60</u>	<u>0.00</u>	<u>47,612.60</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July through August 2020

Accrual Basis

	Jul - Aug 20	Budget	\$ Over Budget	% of Bu...
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	46,378.00	270,000.00	-223,622.00	17.2%
Total Income	46,378.00	270,000.00	-223,622.00	17.2%
Gross Profit	46,378.00	270,000.00	-223,622.00	17.2%
Expense				
5100 · Personnel Services	18,865.28	114,742.00	-95,876.72	16.4%
5200 · Contractual Services	14,377.62	98,783.00	-84,405.38	14.6%
5300 · Parts & Supplies	2,802.52	20,475.00	-17,672.48	13.7%
5400 · Other Expense	700.00	4,000.00	-3,300.00	17.5%
5800 · Utilities & Fuel	3,572.75	32,000.00	-28,427.25	11.2%
Total Expense	40,318.17	270,000.00	-229,681.83	14.9%
Net Ordinary Income	6,059.83	0.00	6,059.83	100.0%
Net Income	<u>6,059.83</u>	<u>0.00</u>	<u>6,059.83</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis
 July through August 2020

Accrual Basis

	<u>Jul - Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestrcted				
4710 · Replacemnt Reserve Assmt	84,780.00			
Total 4700 · Capital Fund Income-Unrestrcted	84,780.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	219.08			
Total 4800 · Capital Fund Income-Restricted	135,867.08			
Total Other Income	220,647.08			
Other Expense				
4920 · Capital Expenditures				
4924 · Reserve Study Capital Expenses	135,652.60			
Total 4920 · Capital Expenditures	135,652.60			
Total Other Expense	135,652.60			
Net Other Income	84,994.48			
Net Income	<u>84,994.48</u>			