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Carlyon Beach Homeowners Association**Balance Sheet**

As of August 31, 2019

09/23/19

Accrual Basis

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	256,113.26
1107 · Timberland Bank Marina -19594	115,380.38
1108 · Timberland Bank Sewer -19586	12,384.79
Total 1100 · Operating Funds	383,878.43
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,110.86
1142 · 1st Citizens- Marina DNR 1385	13,265.94
1143 · 1st Citizens-Squax Outfall 1335	1,510.36
1144 · 1st Citizens-Filter Replac-3194	36,625.07
Total 1140 · Pledged Funds	62,512.23
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.1 · Oly CD 8818-9/11/19 - Res Study	52,368.39
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	367,823.83
1151.42 · Oly Fed Money Mkt - \$10 Reserve	14,142.48
Total 1151.4 · Oly Fed Money Market Acct 2017	381,966.31
Total 1151 · Olympia Fed Svgs-Capital Fund	434,334.70
Total 1150 · Capital Funds	434,334.70
1175 · Petty Cash	100.00
Total 1000 · Cash	880,825.36
Total Checking/Savings	880,825.36
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	411,783.53
1320 · A/R - Marina	25,430.38
1330 · A/R - Sewer	22,218.23
Total 1300 · Accounts Receivable	459,432.14
Total Accounts Receivable	459,432.14
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-8,212.15
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	34,758.34
1420 · Prepaid Squaxin Nwd Outfall	1,873.00
1425 · Prepaid Corporate Income Tax	-26.83
1430 · Prepaid DNR Marina Lease	4,901.70
Total 1400 · Prepaid Accounts	41,506.21
1439 · Receivable from D. Hendrickson	31,900.00
Total Other Current Assets	65,194.06
Total Current Assets	1,405,451.56
Fixed Assets	

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Accrual Basis

	Aug 31, 19
1600 · Fixed Assets	3,802,665.02
1795 · Accumulated Depreciation	-2,798,540.73
Total Fixed Assets	1,004,124.29
TOTAL ASSETS	2,409,575.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	1,932.71
Other Current Liabilities	
2400 · Payroll Liabilities	
2420 · 940 - FUTA PR Tax	65.91
2430 · WA SUI PR Tax	2,603.37
2435 · L & I - WA Workers' Comp Tax	2,183.24
2440 · Family & Medical Leave	143.99
Total 2400 · Payroll Liabilities	4,996.51
2490 · B&O Tax Payable	558.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	7,417.97
2515 · Accrued Corporate Income Tax	1,213.00
2520 · Accrued Accounting Fees	11,103.34
Total 2500 · Accrued Expenses	19,734.31
2599 · Prepaid Member Payments	9,874.67
2600 · Deposits	
2610 · Building Permit Deposits	20,325.00
Total 2600 · Deposits	20,325.00
Total Other Current Liabilities	55,488.49
Total Current Liabilities	57,421.20
Total Liabilities	57,421.20
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-33,058.05
Net Income	792,112.49
Total Equity	2,352,154.65
TOTAL LIABILITIES & EQUITY	2,409,575.85

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
 July through August 2019

Accrual Basis

	<u>Jul - Aug 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	455,035.81	512,188.00	-57,152.19	88.8%
Total Income	455,035.81	512,188.00	-57,152.19	88.8%
Gross Profit	455,035.81	512,188.00	-57,152.19	88.8%
Expense				
5100 · Personnel Services	54,520.24	323,381.00	-268,860.76	16.9%
5200 · Contractual Services	22,979.72	105,540.00	-82,560.28	21.8%
5300 · Parts & Supplies	6,550.08	23,500.00	-16,949.92	27.9%
5400 · Other Expense	3,365.48	26,017.00	-22,651.52	12.9%
5800 · Utilities & Fuel	5,244.65	33,750.00	-28,505.35	15.5%
Total Expense	92,660.17	512,188.00	-419,527.83	18.1%
Net Ordinary Income	362,375.64	0.00	362,375.64	100.0%
Net Income	<u>362,375.64</u>	<u>0.00</u>	<u>362,375.64</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
 July through August 2019

Accrual Basis

	<u>Jul - Aug 19</u>	<u>Budget</u>	<u>\$ Over Bu...</u>	<u>% of Bud...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	<u>48,818.65</u>	<u>64,161.00</u>	<u>-15,342.35</u>	<u>76.1%</u>
Total Income	<u>48,818.65</u>	<u>64,161.00</u>	<u>-15,342.35</u>	<u>76.1%</u>
Gross Profit	<u>48,818.65</u>	<u>64,161.00</u>	<u>-15,342.35</u>	<u>76.1%</u>
Expense				
5100 · Personnel Services	<u>1,980.26</u>	<u>14,339.00</u>	<u>-12,358.74</u>	<u>13.8%</u>
5200 · Contractual Services	<u>48.23</u>	<u>1,310.00</u>	<u>-1,261.77</u>	<u>3.7%</u>
5300 · Parts & Supplies	<u>347.00</u>	<u>48,512.00</u>	<u>-48,165.00</u>	<u>0.7%</u>
Total Expense	<u>2,375.49</u>	<u>64,161.00</u>	<u>-61,785.51</u>	<u>3.7%</u>
Net Ordinary Income	<u>46,443.16</u>	<u>0.00</u>	<u>46,443.16</u>	<u>100.0%</u>
Net Income	<u><u>46,443.16</u></u>	<u><u>0.00</u></u>	<u><u>46,443.16</u></u>	<u><u>100.0%</u></u>

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
 July through August 2019

Accrual Basis

	<u>Jul - Aug 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	42,138.89	268,398.00	-226,259.11	15.7%
Total Income	42,138.89	268,398.00	-226,259.11	15.7%
Gross Profit	42,138.89	268,398.00	-226,259.11	15.7%
Expense				
5100 · Personnel Services	16,832.70	113,004.00	-96,171.30	14.9%
5200 · Contractual Services	13,976.57	98,630.00	-84,653.43	14.2%
5300 · Parts & Supplies	2,471.44	22,764.00	-20,292.56	10.9%
5400 · Other Expense	558.00	4,000.00	-3,442.00	14.0%
5800 · Utilities & Fuel	5,533.73	30,000.00	-24,466.27	18.4%
Total Expense	39,372.44	268,398.00	-229,025.56	14.7%
Net Ordinary Income	2,766.45	0.00	2,766.45	100.0%
Net Income	<u>2,766.45</u>	<u>0.00</u>	<u>2,766.45</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July through August 2019

	<u>Jul - Aug 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestrcted				
4710 · Replacemnt Reserve Assmt	84,780.00			
Total 4700 · Capital Fund Income-Unrestrcted	84,780.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	445.35			
Total 4800 · Capital Fund Income-Restricted	136,093.35			
7100 · Sale of an Asset	256,094.53			
Total Other Income	476,967.88			
Other Expense				
4920 · Capital Expenditures				
4924 · Reserve Study Capital Expenses	96,640.64			
Total 4920 · Capital Expenditures	96,640.64			
Total Other Expense	96,640.64			
Net Other Income	380,327.24			
Net Income	<u>380,327.24</u>			