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**Carlyon Beach Homeowners Association**

05/15/20

**Balance Sheet**

Accrual Basis

As of April 30, 2020

	Apr 30, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	11,015.61
1105.2 · 1st Citizens - CC Deposit 4238	5,049.27
1105.3 · 1st Citizens - MM Acct 5327	75,907.11
1160 · Timberland Bank General - 1681	100,331.30
Total 1105 · 1st Citizens Bank-General Op	192,303.29
1107 · Timberland Bank Marina -19594	134,340.99
1108 · Timberland Bank Sewer -19586	6,019.52
Total 1100 · Operating Funds	332,663.80
1140 · Pledged Funds	
1141 · 1st Citizens-Emergency H20 2587	11,113.07
1142 · 1st Citizens- Marina DNR 1385	13,268.58
1143 · 1st Citizens-Squax Outfall 1335	1,510.66
1144 · 1st Citizens-Filter Replac-3194	36,632.38
Total 1140 · Pledged Funds	62,524.69
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	261,615.73
1151.42 · Oly Fed Money Mkt- Unrestricted	42,413.59
Total 1151.4 · Oly Fed Money Market Acct 2017	304,029.32
Total 1151 · Olympia Fed Svgs-Capital Fund	304,029.32
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	125,000.00
1153.2 · Timberland - 23 Mo CD 4089 - RS	125,000.00
Total 1153 · Timberland - Capital Fund	250,000.00
Total 1150 · Capital Funds	554,029.32
1175 · Petty Cash	100.00
Total 1000 · Cash	949,317.81
Total Checking/Savings	949,317.81
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	81,730.40
1320 · A/R - Marina	14,600.07
1330 · A/R - Sewer	20,827.27
Total 1300 · Accounts Receivable	117,157.74
Total Accounts Receivable	117,157.74
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1398 · Allowance for Doubtful*	-23,744.84
1400 · Prepaid Accounts	

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	Apr 30, 20
1405 · Prepaid Insurance	10,427.53
1420 · Prepaid Squaxin Nwd Outfall	416.23
1430 · Prepaid DNR Marina Lease	1,924.53
Total 1400 · Prepaid Accounts	12,768.29
1439 · Receivable from D. Hendrickson	31,200.00
Total Other Current Assets	20,223.45
Total Current Assets	1,086,699.00
Fixed Assets	
1600 · Fixed Assets	3,700,114.02
1795 · Accumulated Depreciation	-2,952,526.73
Total Fixed Assets	747,587.29
<b>TOTAL ASSETS</b>	<b>1,834,286.29</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Credit Cards	
2140 · 1st Citizens CC	3,647.95
Total Credit Cards	3,647.95
Other Current Liabilities	
2400 · Payroll Liabilities	1,599.44
2490 · B&O Tax Payable	279.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	10,512.97
2515 · Accrued Corporate Income Tax	455.00
2520 · Accrued Accounting Fees	13,032.70
Total 2500 · Accrued Expenses	24,000.67
2599 · Prepaid Member Payments	24,631.67
2600 · Deposits	
2610 · Building Permit Deposits	13,650.00
Total 2600 · Deposits	13,650.00
Total Other Current Liabilities	64,160.78
Total Current Liabilities	67,808.73
Total Liabilities	67,808.73
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-323,951.05
Net Income	497,328.40
Total Equity	1,766,477.56
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,834,286.29</b>

**Carlyon Beach Homeowners Association**  
**General Fund Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July 2019 through April 2020

	<u>Jul '19 - Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of B...</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	485,252.81	512,188.00	-26,935.19	94.7%
Total Income	485,252.81	512,188.00	-26,935.19	94.7%
Gross Profit	485,252.81	512,188.00	-26,935.19	94.7%
Expense				
5100 · Personnel Services	234,229.85	323,381.00	-89,151.15	72.4%
5200 · Contractual Services	76,001.28	105,540.00	-29,538.72	72.0%
5300 · Parts & Supplies	23,821.51	23,500.00	321.51	101.4%
5400 · Other Expense	18,150.18	26,017.00	-7,866.82	69.8%
5800 · Utilities & Fuel	30,269.29	33,750.00	-3,480.71	89.7%
Total Expense	382,472.11	512,188.00	-129,715.89	74.7%
Net Ordinary Income	102,780.70	0.00	102,780.70	100.0%
Net Income	<u>102,780.70</u>	<u>0.00</u>	<u>102,780.70</u>	<u>100.0%</u>

**Carlyon Beach Homeowners Association**  
**Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis**  
**July 2019 through April 2020**

Accrual Basis

	<u>Jul '19 - Apr ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	211,535.14	268,398.00	-56,862.86	78.8%
Total Income	211,535.14	268,398.00	-56,862.86	78.8%
Gross Profit	211,535.14	268,398.00	-56,862.86	78.8%
Expense				
5100 · Personnel Services	90,910.54	113,004.00	-22,093.46	80.4%
5200 · Contractual Services	77,708.42	98,630.00	-20,921.58	78.8%
5300 · Parts & Supplies	17,549.09	22,764.00	-5,214.91	77.1%
5400 · Other Expense	3,340.56	4,000.00	-659.44	83.5%
5800 · Utilities & Fuel	24,866.16	30,000.00	-5,133.84	82.9%
Total Expense	214,374.77	268,398.00	-54,023.23	79.9%
Net Ordinary Income	-2,839.63	0.00	-2,839.63	100.0%
Net Income	<u>-2,839.63</u>	<u>0.00</u>	<u>-2,839.63</u>	<u>100.0%</u>

**Carlyon Beach Homeowners Association**  
**Marina Fund Profit & Loss Budget vs. Actual Accrual Basis**  
**July 2019 through April 2020**

Accrual Basis

	<u>Jul '19 - Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Bu...</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	49,409.85	64,161.00	-14,751.15	77.0%
Total Income	49,409.85	64,161.00	-14,751.15	77.0%
Gross Profit	49,409.85	64,161.00	-14,751.15	77.0%
Expense				
5100 · Personnel Services	4,691.22	14,339.00	-9,647.78	32.7%
5200 · Contractual Services	159.52	1,310.00	-1,150.48	12.2%
5300 · Parts & Supplies	417.35	48,512.00	-48,094.65	0.9%
5400 · Other Expense	2.90			
5800 · Utilities & Fuel	21.40			
Total Expense	5,292.39	64,161.00	-58,868.61	8.2%
Net Ordinary Income	44,117.46	0.00	44,117.46	100.0%
Net Income	<u>44,117.46</u>	<u>0.00</u>	<u>44,117.46</u>	<u>100.0%</u>

# Carlyon Beach Homeowners Association

## Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2019 through April 2020

	<u>Jul '19 - Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestrcted				
4710 · Replacemnt Reserve Assmt	84,780.00			
Total 4700 · Capital Fund Income-Unrestrcted	84,780.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	1,501.13			
Total 4800 · Capital Fund Income-Restricted	137,149.13			
7100 · Sale of an Asset	256,094.53			
Total Other Income	478,023.66			
Other Expense				
4920 · Capital Expenditures				
4922 · Unrestricted Capital Expenses	28,313.16			
4924 · Reserve Study Capital Expenses	96,640.64			
Total 4920 · Capital Expenditures	124,953.80			
Total Other Expense	124,953.80			
Net Other Income	353,069.86			
Net Income	<u>353,069.86</u>			