

Financial Report Analysis – December 31, 2024

Income:

- Dues \$70,202
- Special Assessment \$15,622
- Other Sources \$12,052
- Event Group \$250
- Parks/Rec Income \$80
- Marina Income \$834
- WWTP/Sewer Income \$35,131
- Water System Income \$14,210
 - **Total Income \$148,381**
 - Total special assmnt funds received roughly \$436,000.

Accounts Receivable:

- 30 Day Aging: \$35,469
- 60 Day Aging: \$49,629
- 90 Day Aging: \$133,460

Collections Results:

- The board has 28 accounts with their collection attorney.
- \$73,628.81 has been submitted for collections.
- \$16,222.39 has been collected by the attorney.

December Expenses Covered by Unrestricted/Restricted Capital:

- None

Current Bank Loan – Well Project

- \$517,179.86

Current Funds – Balance Sheet Items

- Marina Fund \$140,796
- Sewer Fund \$41,155
- Water Fund \$31,207

December Bank Balances:

- General Checking \$186,767
- Events Group \$2,770
- Unrestricted Cap Fund \$281,983
- Restricted Cap Fund \$336,119
- TB CDs \$267,099
 - Total Cash Assets \$1,074,738 down from \$1,082,898

Operating Expenses vs Budget:

Expense Category	Total YTD Expense	Budget Remaining
General Employment	\$62,948	\$78,364
Corporate Costs	\$54,051	\$31,949
Utilities	\$28,136	\$33,292
Fees/Insurance/Taxes	\$73,795	\$58,229
Marina Expenses	\$32,296	\$3,300
Water System Expenses	\$67,621	\$46,363
CBHA Office Expenses	\$45,966	\$56,610
WWTP/Sewer Expenses	\$160,739	\$148,195
Parks & Rec Expenses	\$22,643	\$-3,857
Roads/Stormwater Exp	\$35,809	\$-1,617
Maintenance Expenses	\$34,413	\$50,583
Events Group	\$2,176	\$-520
Bank Loan Interest	\$18,532	\$141,532
Capital Projects	\$160,936	\$237,064
<u>Net Expenses</u>	<u>\$800,061</u>	<u>\$879,487</u>