

Carlyon Beach Homeowners Association

Balance Sheet

As of November 30, 2022

12/09/22

Accrual Basis

	Nov 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	24,458.60
1105.1 · 1st Citizens-Operatng Acct 3104	38,284.93
1105.2 · 1st Citizens - CC Deposit 4238	140,086.64
1105.3 · 1st Citizens - MM Acct 5327	101,021.13
1160 · Timberland Bank General - 1681	303,851.30
Total 1105 · 1st Citizens Bank-General Op	303,851.30
1107 · Timberland Bank Marina -19594	113,759.58
1108 · Timberland Bank Sewer -19586	4,760.29
Total 1100 · Operating Funds	422,371.17
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,277.23
1143 · 1st Citizens-Squax Outfall 1335	1,511.64
Total 1140 · DNR Security Deposits	14,788.87
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Reserve Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	73,580.00
1151.4 · Oly Fed Reserve Acct 2017 - Other	75,492.08
Total 1151.4 · Oly Fed Reserve Acct 2017	149,072.08
1151.5 · Oly Fed Unrestricted Acct4764	67,489.62
Total 1151 · Olympia Fed Svgs-Capital Fund	216,561.70
1153 · Timberland - Reserve Capital CD	
1153.1 · Timberland - 11 Mo CD 4071 - RS	127,849.05
1153.2 · Timberland - 23 Mo CD 4089 - RS	130,342.92
Total 1153 · Timberland - Reserve Capital CD	258,191.97
Total 1150 · Capital Funds	474,753.67
1175 · Petty Cash	92.66
Total 1000 · Cash	912,006.37
Total Checking/Savings	912,006.37
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	353,404.88
1320 · A/R - Marina	28,645.54
1330 · A/R - Sewer	27,695.54
Total 1300 · Accounts Receivable	409,745.96
Total Accounts Receivable	409,745.96
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1397 · Allow. for Doubtful Assesments	-24,536.33
1398 · Allowance for Doubtful*	-7,249.84
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	31,816.00
1420 · Prepaid Squaxin Nwd Outfall	808.62
1425 · Prepaid Corporate Income Tax	3,884.00
1430 · Prepaid DNR Marina Lease	7,044.58
Total 1400 · Prepaid Accounts	43,553.20



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1439 · Receivable from D. Hendrickson	28,600.00
1440 · Receivable-Income Tax	-3,130.41
1460 · Due to Operating Fund from Sewe	2,132.56
Total Other Current Assets	39,369.18
Total Current Assets	1,361,121.51
Fixed Assets	
1600 · Fixed Assets	4,235,536.03
1795 · Accumulated Depreciation	-3,250,719.73
Total Fixed Assets	984,816.30
TOTAL ASSETS	2,345,937.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	36,492.01
Total Accounts Payable	36,492.01
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	4,542.03
2420 · 940 - FUTA PR Tax	10.32
2430 · WA SUI PR Tax	335.63
2435 · L & I - WA Workers' Comp Tax	1,546.75
2440 · Family & Medical Leave	270.81
2450 · Garnishments	281.35
Total 2400 · Payroll Liabilities	6,986.89
2490 · B&O Tax Payable	700.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	13,451.76
2520 · Accrued Accounting Fees	418.79
Total 2500 · Accrued Expenses	13,870.55
2599 · Prepaid Member Payments	56,966.67
2600 · Deposits	
2610 · Building Permit Deposits	18,825.00
Total 2600 · Deposits	18,825.00
Total Other Current Liabilities	97,349.11
Total Current Liabilities	133,841.12
Total Liabilities	133,841.12
Equity	
3400 · Designated - General	461,105.46
3600 · Designated-Marina	318,324.67
3700 · Designated-Sewer	598,293.14
3900 · Unrestricted Net Assets	422,072.64
Net Income	412,300.78
Total Equity	2,212,096.69
TOTAL LIABILITIES & EQUITY	2,345,937.81

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12/09/22
Accrual Basis

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
July through November 2022

	Jul - Nov 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · General Fund Income	548,108.62	590,148.00	-42,039.38	92.9%
Total Income	548,108.62	590,148.00	-42,039.38	92.9%
Gross Profit	548,108.62	590,148.00	-42,039.38	92.9%
Expense				
5100 · Personnel Services	178,342.07	401,988.00	-223,645.93	44.4%
5200 · Contractual Services	62,840.47	113,500.00	-50,659.53	55.4%
5300 · Parts & Supplies	25,918.03	19,360.00	6,558.03	133.9%
5400 · Other Expense	12,878.75	20,900.00	-8,021.25	61.6%
5800 · Utilities & Fuel	17,282.87	34,400.00	-17,117.13	50.2%
Total Expense	297,262.19	590,148.00	-292,885.81	50.4%
Net Ordinary Income	250,846.43	0.00	250,846.43	100.0%
Net Income	<u>250,846.43</u>	<u>0.00</u>	<u>250,846.43</u>	<u>100.0%</u>

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Carlyon Beach Homeowners Association

Marina Fund Profit & Loss Budget vs. Actual Accrual Basis

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Accrual Basis

July through November 2022

	<u>Jul - Nov 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	55,836.83	57,738.00	-1,901.17	96.7%
Total Income	<u>55,836.83</u>	<u>57,738.00</u>	<u>-1,901.17</u>	<u>96.7%</u>
Gross Profit	55,836.83	57,738.00	-1,901.17	96.7%
Expense				
5100 · Personnel Services	3,285.16	12,628.00	-9,342.84	26.0%
5200 · Contractual Services	4,999.83	32,377.00	-27,377.17	15.4%
5300 · Parts & Supplies	98.08	12,528.00	-12,429.92	0.8%
5400 · Other Expense	0.00	105.00	-105.00	0.0%
5800 · Utilities & Fuel	0.00	100.00	-100.00	0.0%
Total Expense	<u>8,383.07</u>	<u>57,738.00</u>	<u>-49,354.93</u>	<u>14.5%</u>
Net Ordinary Income	<u>47,453.76</u>	<u>0.00</u>	<u>47,453.76</u>	<u>100.0%</u>
Net Income	<u><u>47,453.76</u></u>	<u><u>0.00</u></u>	<u><u>47,453.76</u></u>	<u><u>100.0%</u></u>

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Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July through November 2022

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Accrual Basis

	<u>Jul - Nov 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	132,529.00	317,500.00	-184,971.00	41.7%
Total Income	<u>132,529.00</u>	<u>317,500.00</u>	<u>-184,971.00</u>	<u>41.7%</u>
Gross Profit	132,529.00	317,500.00	-184,971.00	41.7%
Expense				
5100 · Personnel Services	55,754.99	129,116.00	-73,361.01	43.2%
5200 · Contractual Services	57,842.33	138,353.00	-80,510.67	41.8%
5300 · Parts & Supplies	3,930.26	13,981.00	-10,050.74	28.1%
5400 · Other Expense	2,226.55	4,200.00	-1,973.45	53.0%
5800 · Utilities & Fuel	15,701.03	31,850.00	-16,148.97	49.3%
Total Expense	<u>135,455.16</u>	<u>317,500.00</u>	<u>-182,044.84</u>	<u>42.7%</u>
Net Ordinary Income	<u>-2,926.16</u>	<u>0.00</u>	<u>-2,926.16</u>	<u>100.0%</u>
Net Income	<u><u>-2,926.16</u></u>	<u><u>0.00</u></u>	<u><u>-2,926.16</u></u>	<u><u>100.0%</u></u>

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Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis
July through November 2022

	<u>Jul - Nov 22</u>	<u>Budget</u>
Other Income/Expense		
Other Income		
4700 · Capital Income-Unrestrcted Gen		
4710 · Unrestricted Capital Assessment	84,900.00	0.00
Total 4700 · Capital Income-Unrestrcted Gen	84,900.00	0.00
4800 · Capital Fund Income-Restricted		
4720 · Reserve Study Assessment	220,740.00	0.00
4850 · Capital interest income	292.90	
Total 4800 · Capital Fund Income-Restricted	221,032.90	0.00
Total Other Income	305,932.90	0.00
Other Expense		
4920 · Capital Expenditures		
4922 · Capital Expenses (Unrestricted)	35,762.72	0.00
4924 · Reserve Capital Expenses	153,293.77	0.00
Total 4920 · Capital Expenditures	189,056.49	0.00
Total Other Expense	189,056.49	0.00
Net Other Income	116,876.41	0.00
Net Income	<u>116,876.41</u>	<u>0.00</u>

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Accrual Basis

Carlyon Beach Homeowners Association
Profit & Loss Prev Year Comparison
July through November 2022

	Jul - Nov 22	Jul - Nov 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
4100 · General Fund Income	548,158.96	515,294.57	32,864.39	6.4%
4500 · Marina Fund Income	55,836.83	57,203.23	-1,366.40	-2.4%
4600 · Sewer Fund Income	132,529.00	128,751.00	3,778.00	2.9%
Total Income	<u>736,524.79</u>	<u>701,248.80</u>	<u>35,275.99</u>	<u>5.0%</u>
Gross Profit	736,524.79	701,248.80	35,275.99	5.0%
Expense				
5100 · Personnel Services	237,382.22	179,807.51	57,574.71	32.0%
5200 · Contractual Services	125,682.63	96,837.22	28,845.41	29.8%
5300 · Parts & Supplies	29,946.37	21,060.51	8,885.86	42.2%
5400 · Other Expense	15,105.30	14,225.04	880.26	6.2%
5800 · Utilities & Fuel	32,983.90	30,488.37	2,495.53	8.2%
Total Expense	<u>441,100.42</u>	<u>342,418.65</u>	<u>98,681.77</u>	<u>28.8%</u>
Net Ordinary Income	295,424.37	358,830.15	-63,405.78	-17.7%
Other Income/Expense				
Other Income				
4700 · Capital Income-Unrestricted Gen	84,900.00	84,900.00	0.00	0.0%
4800 · Capital Fund Income-Restricted	221,032.90	179,644.64	41,388.26	23.0%
4900 · Insurance Claim Payment	0.00	94,875.53	-94,875.53	-100.0%
Total Other Income	<u>305,932.90</u>	<u>359,420.17</u>	<u>-53,487.27</u>	<u>-14.9%</u>
Other Expense				
4901 · Insurance Claim Expenses	0.00	94,645.80	-94,645.80	-100.0%
4920 · Capital Expenditures	189,056.49	200,784.20	-11,727.71	-5.8%
Total Other Expense	<u>189,056.49</u>	<u>295,430.00</u>	<u>-106,373.51</u>	<u>-36.0%</u>
Net Other Income	<u>116,876.41</u>	<u>63,990.17</u>	<u>52,886.24</u>	<u>82.7%</u>
Net Income	<u><u>412,300.78</u></u>	<u><u>422,820.32</u></u>	<u><u>-10,519.54</u></u>	<u><u>-2.5%</u></u>

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