

Carlyon Beach Homeowners Association

Balance Sheet

As of July 31, 2022

08/10/22

Accrual Basis

	Jul 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	104,004.30
1105.2 · 1st Citizens - CC Deposit 4238	23,106.12
1105.3 · 1st Citizens - MM Acct 5327	178,014.16
1160 · Timberland Bank General - 1681	100,890.30
Total 1105 · 1st Citizens Bank-General Op	406,014.88
1107 · Timberland Bank Marina -19594	107,215.05
1108 · Timberland Bank Sewer -19586	6,892.85
Total 1100 · Operating Funds	520,122.78
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,277.23
1143 · 1st Citizens-Squax Outfall 1335	1,511.64
Total 1140 · DNR Security Deposits	14,788.87
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Reserve Acct 2017	193,669.70
1151.5 · Oly Fed Unrestricted Acct4764	90,695.24
Total 1151 · Olympia Fed Svgs-Capital Fund	284,364.94
1153 · Timberland - Reserve Capital CD	
1153.1 · Timberland - 11 Mo CD 4071 - RS	127,768.51
1153.2 · Timberland - 23 Mo CD 4089 - RS	130,227.98
Total 1153 · Timberland - Reserve Capital CD	257,996.49
Total 1150 · Capital Funds	542,361.43
1175 · Petty Cash	92.66
Total 1000 · Cash	1,077,365.74
Total Checking/Savings	1,077,365.74
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	610,474.67
1320 · A/R - Marina	44,130.56
1330 · A/R - Sewer	28,772.44
Total 1300 · Accounts Receivable	683,377.67
Total Accounts Receivable	683,377.67
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1397 · Allow. for Doubtful Assesments	-21,967.33
1398 · Allowance for Doubtful*	-7,499.84
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	47,724.00
1420 · Prepaid Squaxin Nwd Outfall	1,270.94
1425 · Prepaid Corporate Income Tax	1,400.00
1430 · Prepaid DNR Marina Lease	658.61
Total 1400 · Prepaid Accounts	51,053.55
1439 · Receivable from D. Hendrickson	28,900.00
Total Other Current Assets	50,486.38
Total Current Assets	1,811,229.79



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Fixed Assets	
1600 · Fixed Assets	4,099,451.03
1795 · Accumulated Depreciation	-3,161,001.73
Total Fixed Assets	938,449.30
TOTAL ASSETS	2,749,679.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	61,831.62
Total Accounts Payable	61,831.62
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	4,480.65
2420 · 940 - FUTA PR Tax	34.61
2430 · WA SUI PR Tax	182.79
2435 · L & I - WA Workers' Comp Tax	932.52
2440 · Family & Medical Leave	163.08
Total 2400 · Payroll Liabilities	5,793.65
2490 · B&O Tax Payable	350.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	13,451.76
2515 · Accrued Corporate Income Tax	-479.00
2520 · Accrued Accounting Fees	418.79
Total 2500 · Accrued Expenses	13,391.55
2599 · Prepaid Member Payments	61,123.67
2600 · Deposits	
2610 · Building Permit Deposits	19,425.00
Total 2600 · Deposits	19,425.00
Total Other Current Liabilities	100,083.87
Total Current Liabilities	161,915.49
Total Liabilities	161,915.49
Equity	
3400 · Designated - General	442,986.46
3600 · Designated-Marina	154,097.67
3700 · Designated-Sewer	640,690.14
3900 · Unrestricted Net Assets	515,694.64
Net Income	834,294.69
Total Equity	2,587,763.60
TOTAL LIABILITIES & EQUITY	2,749,679.09

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Accrual Basis

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2022

	Jul 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · General Fund Income	525,638.26	590,148.00	-64,509.74	89.1%
Total Income	525,638.26	590,148.00	-64,509.74	89.1%
Gross Profit	525,638.26	590,148.00	-64,509.74	89.1%
Expense				
5100 · Personnel Services	35,625.70	401,988.00	-366,362.30	8.9%
5200 · Contractual Services	5,879.24	113,500.00	-107,620.76	5.2%
5300 · Parts & Supplies	6,219.99	19,360.00	-13,140.01	32.1%
5400 · Other Expense	730.25	20,900.00	-20,169.75	3.5%
5800 · Utilities & Fuel	3,843.24	34,400.00	-30,556.76	11.2%
Total Expense	52,298.42	590,148.00	-537,849.58	8.9%
Net Ordinary Income	473,339.84	0.00	473,339.84	100.0%
Net Income	473,339.84	0.00	473,339.84	100.0%

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Accrual Basis

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2022

	<u>Jul 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	55,809.59	57,738.00	-1,928.41	96.7%
Total Income	55,809.59	57,738.00	-1,928.41	96.7%
Gross Profit	55,809.59	57,738.00	-1,928.41	96.7%
Expense				
5100 · Personnel Services	450.96	12,628.00	-12,177.04	3.6%
5200 · Contractual Services	15.50	32,377.00	-32,361.50	0.0%
5300 · Parts & Supplies	6.97	12,528.00	-12,521.03	0.1%
5400 · Other Expense	0.00	105.00	-105.00	0.0%
5800 · Utilities & Fuel	0.00	100.00	-100.00	0.0%
Total Expense	473.43	57,738.00	-57,264.57	0.8%
Net Ordinary Income	55,336.16	0.00	55,336.16	100.0%
Net Income	<u>55,336.16</u>	<u>0.00</u>	<u>55,336.16</u>	<u>100.0%</u>

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Accrual Basis

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2022

	<u>Jul 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	27,009.00	317,500.00	-290,491.00	8.5%
Total Income	27,009.00	317,500.00	-290,491.00	8.5%
Gross Profit	27,009.00	317,500.00	-290,491.00	8.5%
Expense				
5100 · Personnel Services	11,812.53	129,116.00	-117,303.47	9.1%
5200 · Contractual Services	9,632.93	138,353.00	-128,720.07	7.0%
5300 · Parts & Supplies	1,897.34	13,981.00	-12,083.66	13.6%
5400 · Other Expense	395.00	4,200.00	-3,805.00	9.4%
5800 · Utilities & Fuel	3,321.87	31,850.00	-28,528.13	10.4%
Total Expense	27,059.67	317,500.00	-290,440.33	8.5%
Net Ordinary Income	-50.67	0.00	-50.67	100.0%
Net Income	<u>-50.67</u>	<u>0.00</u>	<u>-50.67</u>	<u>100.0%</u>

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Accrual Basis

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis
July 2022

	<u>Jul 22</u>	<u>Budget</u>
Other Income/Expense		
Other Income		
4700 · Capital Income-Unrestrcted Gen		
4710 · Unrestricted Capital Assessment	<u>84,900.00</u>	<u>0.00</u>
Total 4700 · Capital Income-Unrestrcted Gen	84,900.00	0.00
4800 · Capital Fund Income-Restricted		
4720 · Reserve Study Assessment	<u>220,740.00</u>	<u>0.00</u>
4850 · Capital interest income	<u>22.33</u>	
Total 4800 · Capital Fund Income-Restricted	<u>220,762.33</u>	<u>0.00</u>
Total Other Income	<u>305,662.33</u>	<u>0.00</u>
Net Other Income	<u>305,662.33</u>	<u>0.00</u>
Net Income	<u><u>305,662.33</u></u>	<u><u>0.00</u></u>



Carlyon Beach Homeowners Association

Profit & Loss Prev Year Comparison

July 2022

	Jul 22	Jul 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
4100 · General Fund Income	525,645.29	484,839.31	40,805.98	8.4%
4500 · Marina Fund Income	55,809.59	55,895.47	-85.88	-0.2%
4600 · Sewer Fund Income	27,009.00	25,935.00	1,074.00	4.1%
Total Income	608,463.88	566,669.78	41,794.10	7.4%
Gross Profit	608,463.88	566,669.78	41,794.10	7.4%
Expense				
5100 · Personnel Services	47,889.19	38,264.85	9,624.34	25.2%
5200 · Contractual Services	15,527.67	15,296.37	231.30	1.5%
5300 · Parts & Supplies	8,124.30	6,527.91	1,596.39	24.5%
5400 · Other Expense	1,125.25	1,989.48	-864.23	-43.4%
5800 · Utilities & Fuel	7,165.11	6,266.20	898.91	14.4%
Total Expense	79,831.52	68,344.81	11,486.71	16.8%
Net Ordinary Income	528,632.36	498,324.97	30,307.39	6.1%
Other Income/Expense				
Other Income				
4700 · Capital Income-Unrestricted Gen	84,900.00	84,720.00	180.00	0.2%
4800 · Capital Fund Income-Restricted	220,762.33	178,607.25	42,155.08	23.6%
4900 · Insurance Claim Payment	0.00	94,875.53	-94,875.53	-100.0%
Total Other Income	305,662.33	358,202.78	-52,540.45	-14.7%
Other Expense				
4901 · Insurance Claim Expenses	0.00	46,515.60	-46,515.60	-100.0%
4920 · Capital Expenditures	0.00	5,454.71	-5,454.71	-100.0%
Total Other Expense	0.00	51,970.31	-51,970.31	-100.0%
Net Other Income	305,662.33	306,232.47	-570.14	-0.2%
Net Income	834,294.69	804,557.44	29,737.25	3.7%

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