

Carlyon Beach Homeowners Association

Balance Sheet

07/15/22

Accrual Basis

As of June 30, 2022

	Jun 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	23,107.76
1105.2 · 1st Citizens - CC Deposit 4238	8,104.59
1105.3 · 1st Citizens - MM Acct 5327	100,003.31
1160 · Timberland Bank General - 1681	100,868.88
Total 1105 · 1st Citizens Bank-General Op	232,084.54
1107 · Timberland Bank Marina -19594	80,743.45
1108 · Timberland Bank Sewer -19586	-2,857.69
Total 1100 · Operating Funds	309,970.30
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,277.23
1143 · 1st Citizens-Squax Outfall 1335	1,511.64
Total 1140 · DNR Security Deposits	14,788.87
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Reserve Acct 2017	175,252.37
1151.5 · Oly Fed Unrestricted Acct4764	83,613.21
Total 1151 · Olympia Fed Svgs-Capital Fund	258,865.58
1153 · Timberland - Reserve Capital CD	
1153.1 · Timberland - 11 Mo CD 4071 - RS	127,768.51
1153.2 · Timberland - 23 Mo CD 4089 - RS	130,227.98
Total 1153 · Timberland - Reserve Capital CD	257,996.49
Total 1150 · Capital Funds	516,862.07
1175 · Petty Cash	92.66
Total 1000 · Cash	841,713.90
Total Checking/Savings	841,713.90
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	35,886.55
1320 · A/R - Marina	1,139.56
1330 · A/R - Sewer	28,884.65
Total 1300 · Accounts Receivable	65,910.76
Total Accounts Receivable	65,910.76
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1397 · Allow. for Doubtful Assesments	-21,967.33
1398 · Allowance for Doubtful*	-7,499.84

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	Jun 30, 22
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	3,917.25
1420 · Prepaid Squaxin Nwd Outfall	1,386.52
1425 · Prepaid Corporate Income Tax	1,400.00
1430 · Prepaid DNR Marina Lease	1,317.23
Total 1400 · Prepaid Accounts	8,021.00
1439 · Receivable from D. Hendrickson	29,000.00
Total Other Current Assets	7,553.83
Total Current Assets	915,178.49
Fixed Assets	
1600 · Fixed Assets	4,099,451.03
1795 · Accumulated Depreciation	-3,161,001.73
Total Fixed Assets	938,449.30
TOTAL ASSETS	1,853,627.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	59.37
Total Accounts Payable	59.37
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	3,872.65
2420 · 940 - FUTA PR Tax	79.58
Total 2400 · Payroll Liabilities	3,952.23
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	13,451.76
2515 · Accrued Corporate Income Tax	-479.00
2520 · Accrued Accounting Fees	418.79
Total 2500 · Accrued Expenses	13,391.55
2599 · Prepaid Member Payments	61,123.67
2600 · Deposits	
2610 · Building Permit Deposits	21,550.00
Total 2600 · Deposits	21,550.00
Total Other Current Liabilities	100,017.45
Total Current Liabilities	100,076.82
Total Liabilities	100,076.82
Equity	
3400 · Designated - General	442,986.46
3600 · Designated-Marina	154,097.67
3700 · Designated-Sewer	640,690.14
3900 · Unrestricted Net Assets	533,184.40
Net Income	-17,407.70
Total Equity	1,753,550.97
TOTAL LIABILITIES & EQUITY	1,853,627.79

Carlyon Beach Homeowners Association

07/15/22

General Fund Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	537,756.38	524,324.00	13,432.38	102.6%
Total Income	537,756.38	524,324.00	13,432.38	102.6%
Gross Profit	537,756.38	524,324.00	13,432.38	102.6%
Expense				
5100 · Personnel Services	300,081.19	347,885.00	-47,803.81	86.3%
5200 · Contractual Services	125,088.01	105,750.00	19,338.01	118.3%
5300 · Parts & Supplies	39,762.52	14,250.00	25,512.52	279.0%
5400 · Other Expense	27,110.30	19,939.00	7,171.30	136.0%
5800 · Utilities & Fuel	45,262.05	36,500.00	8,762.05	124.0%
Total Expense	537,304.07	524,324.00	12,980.07	102.5%
Net Ordinary Income	452.31	0.00	452.31	100.0%
Net Income	<u>452.31</u>	<u>0.00</u>	<u>452.31</u>	<u>100.0%</u>

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Accrual Basis

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	0.00	0.00	0.00	0.0%
4500 · Marina Fund Income	57,866.05	59,146.00	-1,279.95	97.8%
Total Income	57,866.05	59,146.00	-1,279.95	97.8%
Gross Profit	57,866.05	59,146.00	-1,279.95	97.8%
Expense				
5100 · Personnel Services	6,572.68	11,746.00	-5,173.32	56.0%
5200 · Contractual Services	7,323.00	22,545.00	-15,222.00	32.5%
5300 · Parts & Supplies	833.62	24,700.00	-23,866.38	3.4%
5400 · Other Expense	0.00	30.00	-30.00	0.0%
5800 · Utilities & Fuel	0.00	125.00	-125.00	0.0%
Total Expense	14,729.30	59,146.00	-44,416.70	24.9%
Net Ordinary Income	43,136.75	0.00	43,136.75	100.0%
Net Income	<u>43,136.75</u>	<u>0.00</u>	<u>43,136.75</u>	<u>100.0%</u>

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07/18/22

Accrual Basis

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	310,767.00	287,500.00	23,267.00	108.1%
Total Income	310,767.00	287,500.00	23,267.00	108.1%
Gross Profit	310,767.00	287,500.00	23,267.00	108.1%
Expense				
5100 · Personnel Services	131,038.54	124,570.00	6,468.54	105.2%
5200 · Contractual Services	129,942.52	114,580.00	15,362.52	113.4%
5300 · Parts & Supplies	16,261.70	14,400.00	1,861.70	112.9%
5400 · Other Expense	4,877.23	4,000.00	877.23	121.9%
5800 · Utilities & Fuel	35,920.10	29,950.00	5,970.10	119.9%
Total Expense	318,040.09	287,500.00	30,540.09	110.6%
Net Ordinary Income	-7,273.09	0.00	-7,273.09	100.0%
Net Income	<u>-7,273.09</u>	<u>0.00</u>	<u>-7,273.09</u>	<u>100.0%</u>

07/08/22

Accrual Basis

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>
Other Income/Expense		
Other Income		
4700 · Capital Income-Unrestricted Gen		
4710 · Unrestricted Capital Assessment	84,900.00	0.00
Total 4700 · Capital Income-Unrestricted Gen	84,900.00	0.00
4800 · Capital Fund Income-Restricted		
4720 · Reserve Study Assessment	178,290.00	0.00
4850 · Capital interest income	2,099.37	
Total 4800 · Capital Fund Income-Restricted	180,389.37	0.00
4900 · Insurance Claim Payment	94,875.53	
Total Other Income	360,164.90	0.00
Other Expense		
4901 · Insurance Claim Expenses	94,645.80	
4920 · Capital Expenditures		
4922 · Capital Expenses (Unrestricted)	44,927.53	0.00
4924 · Reserve Capital Expenses	274,348.01	0.00
Total 4920 · Capital Expenditures	319,275.54	0.00
Total Other Expense	413,921.34	0.00
Net Other Income	-53,756.44	0.00
Net Income	<u>-53,756.44</u>	<u>0.00</u>

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Carlyon Beach Homeowners Association

Profit & Loss Prev Year Comparison

July 2021 through June 2022

	Jul '21 - Jun 22	Jul '20 - Jun 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
4100 · General Fund Income	537,789.15	492,225.55	45,563.60	9.3%
4500 · Marina Fund Income	57,866.05	57,088.54	777.51	1.4%
4600 · Sewer Fund Income	310,767.00	281,459.49	29,307.51	10.4%
Total Income	<u>906,422.20</u>	<u>830,773.58</u>	<u>75,648.62</u>	<u>9.1%</u>
Gross Profit	906,422.20	830,773.58	75,648.62	9.1%
Expense				
5100 · Personnel Services	437,692.41	408,608.77	29,083.64	7.1%
5200 · Contractual Services	262,353.53	256,600.77	5,752.76	2.2%
5300 · Parts & Supplies	56,857.84	56,916.48	-58.64	-0.1%
5400 · Other Expense	31,987.53	34,058.80	-2,071.27	-6.1%
5800 · Utilities & Fuel	81,182.15	63,450.98	17,731.17	27.9%
Total Expense	<u>870,073.46</u>	<u>819,635.80</u>	<u>50,437.66</u>	<u>6.2%</u>
Net Ordinary Income	36,348.74	11,137.78	25,210.96	226.4%
Other Income/Expense				
Other Income				
4700 · Capital Income-Unrestricted Gen	84,900.00	84,780.00	120.00	0.1%
4800 · Capital Fund Income-Restricted	180,389.37	135,648.00	44,741.37	33.0%
4900 · Insurance Claim Payment	94,875.53	0.00	94,875.53	100.0%
Total Other Income	<u>360,164.90</u>	<u>220,428.00</u>	<u>139,736.90</u>	<u>63.4%</u>
Other Expense				
4901 · Insurance Claim Expenses	94,645.80	229.73	94,416.07	41,098.7%
4920 · Capital Expenditures	319,275.54	158,262.20	161,013.34	101.7%
8100 · Depreciation Expense (non-cash)	0.00	91,801.00	-91,801.00	-100.0%
Total Other Expense	<u>413,921.34</u>	<u>250,292.93</u>	<u>163,628.41</u>	<u>65.4%</u>
Net Other Income	<u>-53,756.44</u>	<u>-29,864.93</u>	<u>-23,891.51</u>	<u>-80.0%</u>
Net Income	<u><u>-17,407.70</u></u>	<u><u>-18,727.15</u></u>	<u><u>1,319.45</u></u>	<u><u>7.1%</u></u>

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