

Carlyon Beach Homeowners Association

Balance Sheet

As of May 31, 2022

06/08/22

Accrual Basis

	May 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash	
1100 - Operating Funds	
1105 - 1st Citizens Bank-General Op	
1105.1 - 1st Citizens-Operatng Acct 3104	63,496.12
1105.2 - 1st Citizens - CC Deposit 4238	2,951.92
1105.3 - 1st Citizens - MM Acct 5327	107,000.57
1160 - Timberland Bank General - 1681	100,848.16
Total 1105 - 1st Citizens Bank-General Op	274,296.77
1107 - Timberland Bank Marina -19594	82,198.20
1108 - Timberland Bank Sewer -19586	-777.15
Total 1100 - Operating Funds	355,717.82
1140 - DNR Security Deposits	
1142 - 1st Citizens- Marina DNR 1385	13,275.57
1143 - 1st Citizens-Squax Outfall 1335	1,511.45
Total 1140 - DNR Security Deposits	14,787.02
1150 - Capital Funds	
1151 - Olympia Fed Svgs-Capital Fund	
1151.4 - Oly Fed Reserve Acct 2017	
1151.41 - Oly Fed Money Mkt - Res Study	209,811.39
1151.42 - Oly Fed Money Mkt- Unrestricted	17,067.13
Total 1151.4 - Oly Fed Reserve Acct 2017	226,878.52
1151.5 - Oly Fed Unrestricted Acct-4764	10,000.92
Total 1151 - Olympia Fed Svgs-Capital Fund	236,879.44
1153 - Timberland - Capital Fund	
1153.1 - Timberland - 11 Mo CD 4071 - RS	127,688.03
1153.2 - Timberland - 23 Mo CD 4089 - RS	130,113.15
Total 1153 - Timberland - Capital Fund	257,801.18
Total 1150 - Capital Funds	494,680.62
1175 - Petty Cash	100.00
Total 1000 - Cash	865,285.46
Total Checking/Savings	865,285.46
Accounts Receivable	
1300 - Accounts Receivable	
1310 - A/R - General	79,209.61
1320 - A/R - Marina	7,479.56
1330 - A/R - Sewer	28,699.13
Total 1300 - Accounts Receivable	115,388.30
Total Accounts Receivable	115,388.30
Other Current Assets	
1350 - Sent to Collections	17,112.55
1351 - Sent to Collections - offset	-17,112.55
1397 - Allow. for Doubtful Assesments	-21,967.33
1398 - Allowance for Doubtful*	-7,499.84
1400 - Prepaid Accounts	
1405 - Prepaid Insurance	7,834.50
1420 - Prepaid Squaxin Nwd Outfall	111.48
1425 - Prepaid Corporate Income Tax	1,050.00
1430 - Prepaid DNR Marina Lease	1,975.85
Total 1400 - Prepaid Accounts	10,971.83
1439 - Receivable from D. Hendrickson	29,000.00

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Total Other Current Assets	10,504.66
Total Current Assets	991,178.42
Fixed Assets	
1600 · Fixed Assets	4,099,451.03
1795 · Accumulated Depreciation	-3,161,001.73
Total Fixed Assets	938,449.30
TOTAL ASSETS	1,929,627.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	6,112.07
Total Accounts Payable	6,112.07
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	4,256.93
2420 · 940 - FUTA PR Tax	-58.29
2430 · WA SUI PR Tax	272.96
2435 · L & I - WA Workers' Comp Tax	1,672.21
2440 · Family & Medical Leave	244.58
Total 2400 · Payroll Liabilities	6,388.39
2490 · B&O Tax Payable	700.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	13,684.97
2515 · Accrued Corporate Income Tax	-479.00
2520 · Accrued Accounting Fees	418.79
Total 2500 · Accrued Expenses	13,624.76
2599 · Prepaid Member Payments	61,123.67
2600 · Deposits	
2610 · Building Permit Deposits	25,200.00
Total 2600 · Deposits	25,200.00
Total Other Current Liabilities	107,036.82
Total Current Liabilities	113,148.89
Total Liabilities	113,148.89
Equity	
3400 · Designated - General	442,986.46
3600 · Designated-Marina	154,097.67
3700 · Designated-Sewer	640,690.14
3900 · Unrestricted Net Assets	533,184.40
Net Income	45,520.16
Total Equity	1,816,478.83
TOTAL LIABILITIES & EQUITY	1,929,627.72

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Accrual Basis

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through May 2022

	Jul '21 - May 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · General Fund Income	534,308.44	524,324.00	9,984.44	101.9%
Total Income	534,308.44	524,324.00	9,984.44	101.9%
Gross Profit	534,308.44	524,324.00	9,984.44	101.9%
Expense				
5100 · Personnel Services	267,485.46	347,885.00	-80,399.54	76.9%
5200 · Contractual Services	111,445.77	105,750.00	5,695.77	105.4%
5300 · Parts & Supplies	31,725.40	14,250.00	17,475.40	222.6%
5400 · Other Expense	25,319.89	19,939.00	5,380.89	127.0%
5800 · Utilities & Fuel	40,084.95	36,500.00	3,584.95	109.8%
Total Expense	476,061.47	524,324.00	-48,262.53	90.8%
Net Ordinary Income	58,246.97	0.00	58,246.97	100.0%
Net Income	58,246.97	0.00	58,246.97	100.0%

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Accrual Basis

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through May 2022

	<u>Jul '21 - May 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	0.00	0.00	0.00	0.0%
4500 · Marina Fund Income	57,857.66	59,146.00	-1,288.34	97.8%
Total Income	<u>57,857.66</u>	<u>59,146.00</u>	<u>-1,288.34</u>	<u>97.8%</u>
Gross Profit	57,857.66	59,146.00	-1,288.34	97.8%
Expense				
5100 · Personnel Services	6,089.60	11,746.00	-5,656.40	51.8%
5200 · Contractual Services	4,496.13	22,545.00	-18,048.87	19.9%
5300 · Parts & Supplies	814.63	24,700.00	-23,885.37	3.3%
5400 · Other Expense	0.00	30.00	-30.00	0.0%
5800 · Utilities & Fuel	0.00	125.00	-125.00	0.0%
Total Expense	<u>11,400.36</u>	<u>59,146.00</u>	<u>-47,745.64</u>	<u>19.3%</u>
Net Ordinary Income	<u>46,457.30</u>	<u>0.00</u>	<u>46,457.30</u>	<u>100.0%</u>
Net Income	<u><u>46,457.30</u></u>	<u><u>0.00</u></u>	<u><u>46,457.30</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through May 2022

	<u>Jul '21 - May 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	284,402.00	287,500.00	-3,098.00	98.9%
Total Income	284,402.00	287,500.00	-3,098.00	98.9%
Gross Profit	284,402.00	287,500.00	-3,098.00	98.9%
Expense				
5100 · Personnel Services	120,846.45	124,570.00	-3,723.55	97.0%
5200 · Contractual Services	118,846.45	114,580.00	4,266.45	103.7%
5300 · Parts & Supplies	13,049.50	14,400.00	-1,350.50	90.6%
5400 · Other Expense	4,341.21	4,000.00	341.21	108.5%
5800 · Utilities & Fuel	32,553.13	29,950.00	2,603.13	108.7%
Total Expense	289,636.74	287,500.00	2,136.74	100.7%
Net Ordinary Income	-5,234.74	0.00	-5,234.74	100.0%
Net Income	<u>-5,234.74</u>	<u>0.00</u>	<u>-5,234.74</u>	<u>100.0%</u>

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Accrual Basis

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis
 July 2021 through May 2022

	<u>Jul '21 - May 22</u>	<u>Budget</u>
Other Income/Expense		
Other Income		
4700 · Capital Income-Unrestrcted Gen		
4710 · Unrestricted Capital Assessment	84,900.00	
Total 4700 · Capital Income-Unrestrcted Gen	84,900.00	
4800 · Capital Fund Income-Restricted		
4720 · Reserve Study Assessment	178,290.00	
4850 · Capital interest income	1,875.33	
Total 4800 · Capital Fund Income-Restricted	180,165.33	
4900 · Insurance Claim Payment	94,875.53	
Total Other Income	359,940.86	
Other Expense		
4901 · Insurance Claim Expenses	94,645.80	
4920 · Capital Expenditures		
4922 · Capital Expenses (Unrestricted)	49,927.53	
4924 · Reserve Study Capital Expenses	269,348.01	
Total 4920 · Capital Expenditures	319,275.54	
Total Other Expense	413,921.34	
Net Other Income	-53,980.48	
Net Income	<u>-53,980.48</u>	

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Accrual Basis

Carlyon Beach Homeowners Association
Profit & Loss Prev Year Comparison
July 2021 through May 2022

	Jul '21 - May 22	Jul '20 - May 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
4100 · General Fund Income	534,339.55	485,961.04	48,378.51	10.0%
4500 · Marina Fund Income	57,857.66	57,064.70	792.96	1.4%
4600 · Sewer Fund Income	284,402.00	256,016.49	28,385.51	11.1%
Total Income	876,599.21	799,042.23	77,556.98	9.7%
Gross Profit	876,599.21	799,042.23	77,556.98	9.7%
Expense				
5100 · Personnel Services	394,421.51	378,321.55	16,099.96	4.3%
5200 · Contractual Services	234,788.35	217,725.29	17,063.06	7.8%
5300 · Parts & Supplies	45,589.53	54,780.05	-9,190.52	-16.8%
5400 · Other Expense	29,661.10	81,112.79	-51,451.69	-63.4%
5800 · Utilities & Fuel	72,638.08	58,537.94	14,100.14	24.1%
Total Expense	777,098.57	790,477.62	-13,379.05	-1.7%
Net Ordinary Income	99,500.64	8,564.61	90,936.03	1,061.8%
Other Income/Expense				
Other Income				
4700 · Capital Income-Unrestrcted Gen	84,900.00	84,780.00	120.00	0.1%
4800 · Capital Fund Income-Restricted	180,165.33	138,839.60	41,325.73	29.8%
4900 · Insurance Claim Payment	94,875.53	0.00	94,875.53	100.0%
Total Other Income	359,940.86	223,619.60	136,321.26	61.0%
Other Expense				
4901 · Insurance Claim Expenses	94,645.80	229.73	94,416.07	41,098.7%
4920 · Capital Expenditures	319,275.54	174,944.44	144,331.10	82.5%
Total Other Expense	413,921.34	175,174.17	238,747.17	136.3%
Net Other Income	-53,980.48	48,445.43	-102,425.91	-211.4%
Net Income	45,520.16	57,010.04	-11,489.88	-20.2%