

Carlyon Beach Homeowners Association

Balance Sheet

As of April 30, 2022

05/11/22

Accrual Basis

	Apr 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash	
1100 - Operating Funds	
1105 - 1st Citizens Bank-General Op	
1105.1 - 1st Citizens-Operatng Acct 3104	35,807.43
1105.2 - 1st Citizens - CC Deposit 4238	4,220.78
1105.3 - 1st Citizens - MM Acct 5327	146,997.35
1160 - Timberland Bank General - 1681	100,827.44
Total 1105 - 1st Citizens Bank-General Op	287,853.00
1107 - Timberland Bank Marina -19594	81,582.53
1108 - Timberland Bank Sewer -19586	3,116.11
Total 1100 - Operating Funds	372,551.64
1140 - DNR Security Deposits	
1142 - 1st Citizens- Marina DNR 1385	13,275.57
1143 - 1st Citizens-Squax Outfall 1335	1,511.45
Total 1140 - DNR Security Deposits	14,787.02
1150 - Capital Funds	
1151 - Olympia Fed Svgs-Capital Fund	
1151.4 - Oly Fed Reserve Acct 2017	
1151.41 - Oly Fed Money Mkt - Res Study	194,908.22
1151.42 - Oly Fed Money Mkt- Unrestricted	25,827.26
Total 1151.4 - Oly Fed Reserve Acct 2017	220,735.48
1151.5 - Oly Fed Unrestricted Acct-4764	10,000.03
Total 1151 - Olympia Fed Svgs-Capital Fund	230,735.51
1153 - Timberland - Capital Fund	
1153.1 - Timberland - 11 Mo CD 4071 - RS	127,688.03
1153.2 - Timberland - 23 Mo CD 4089 - RS	130,113.15
Total 1153 - Timberland - Capital Fund	257,801.18
Total 1150 - Capital Funds	488,536.69
1175 - Petty Cash	100.00
Total 1000 - Cash	875,975.35
Total Checking/Savings	875,975.35
Accounts Receivable	
1300 - Accounts Receivable	
1310 - A/R - General	113,839.00
1320 - A/R - Marina	19,242.56
1330 - A/R - Sewer	25,080.81
Total 1300 - Accounts Receivable	158,162.37
Total Accounts Receivable	158,162.37
Other Current Assets	
1350 - Sent to Collections	17,112.55
1351 - Sent to Collections - offset	-17,112.55
1397 - Allow. for Doubtful Assessments	-21,967.33
1398 - Allowance for Doubtful*	-7,499.84
1400 - Prepaid Accounts	
1405 - Prepaid Insurance	11,751.75
1420 - Prepaid Squaxin Nwd Outfall	222.96
1430 - Prepaid DNR Marina Lease	2,634.47
Total 1400 - Prepaid Accounts	14,609.18

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1439 · Receivable from D. Hendrickson	29,100.00
Total Other Current Assets	14,242.01
Total Current Assets	1,048,379.73
Fixed Assets	
1600 · Fixed Assets	4,099,451.03
1795 · Accumulated Depreciation	-3,161,001.73
Total Fixed Assets	938,449.30
TOTAL ASSETS	1,986,829.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-333.47
Total Accounts Payable	-333.47
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	2,888.09
2420 · 940 - FUTA PR Tax	-75.29
2430 · WA SUI PR Tax	125.60
2435 · L & I - WA Workers' Comp Tax	788.36
2440 · Family & Medical Leave	112.54
Total 2400 · Payroll Liabilities	3,839.30
2490 · B&O Tax Payable	350.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	13,684.97
2515 · Accrued Corporate Income Tax	-1,529.00
2520 · Accrued Accounting Fees	418.79
Total 2500 · Accrued Expenses	12,574.76
2599 · Prepaid Member Payments	61,123.67
2600 · Deposits	
2610 · Building Permit Deposits	24,900.00
Total 2600 · Deposits	24,900.00
Total Other Current Liabilities	102,787.73
Total Current Liabilities	102,454.26
Total Liabilities	102,454.26
Equity	
3400 · Designated - General	442,986.46
3600 · Designated-Marina	154,097.67
3700 · Designated-Sewer	640,690.14
3900 · Unrestricted Net Assets	533,184.40
Net Income	113,416.10
Total Equity	1,884,374.77
TOTAL LIABILITIES & EQUITY	1,986,829.03

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Accrual Basis

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through April 2022

	Jul '21 - Apr 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · General Fund Income	530,734.59	524,324.00	6,410.59	101.2%
Total Income	530,734.59	524,324.00	6,410.59	101.2%
Gross Profit	530,734.59	524,324.00	6,410.59	101.2%
Expense				
5100 · Personnel Services	239,998.05	347,885.00	-107,886.95	69.0%
5200 · Contractual Services	96,973.79	105,750.00	-8,776.21	91.7%
5300 · Parts & Supplies	28,378.63	14,250.00	14,128.63	199.1%
5400 · Other Expense	23,220.88	19,939.00	3,281.88	116.5%
5800 · Utilities & Fuel	35,858.85	36,500.00	-641.15	98.2%
Total Expense	424,430.20	524,324.00	-99,893.80	80.9%
Net Ordinary Income	106,304.39	0.00	106,304.39	100.0%
Net Income	106,304.39	0.00	106,304.39	100.0%

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Accrual Basis

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through April 2022

	<u>Jul '21 - Apr 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	0.00	0.00	0.00	0.0%
4500 · Marina Fund Income	57,851.01	59,146.00	-1,294.99	97.8%
Total Income	57,851.01	59,146.00	-1,294.99	97.8%
Gross Profit	57,851.01	59,146.00	-1,294.99	97.8%
Expense				
5100 · Personnel Services	4,848.26	11,746.00	-6,897.74	41.3%
5200 · Contractual Services	4,288.03	22,545.00	-18,256.97	19.0%
5300 · Parts & Supplies	678.89	24,700.00	-24,021.11	2.7%
5400 · Other Expense	0.00	30.00	-30.00	0.0%
5800 · Utilities & Fuel	0.00	125.00	-125.00	0.0%
Total Expense	9,815.18	59,146.00	-49,330.82	16.6%
Net Ordinary Income	48,035.83	0.00	48,035.83	100.0%
Net Income	<u>48,035.83</u>	<u>0.00</u>	<u>48,035.83</u>	<u>100.0%</u>

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Accrual Basis

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through April 2022

	<u>Jul '21 - Apr 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	258,185.00	287,500.00	-29,315.00	89.8%
Total Income	258,185.00	287,500.00	-29,315.00	89.8%
Gross Profit	258,185.00	287,500.00	-29,315.00	89.8%
Expense				
5100 · Personnel Services	110,458.36	124,570.00	-14,111.64	88.7%
5200 · Contractual Services	106,800.92	114,580.00	-7,779.08	93.2%
5300 · Parts & Supplies	10,807.87	14,400.00	-3,592.13	75.1%
5400 · Other Expense	3,991.21	4,000.00	-8.79	99.8%
5800 · Utilities & Fuel	28,914.10	29,950.00	-1,035.90	96.5%
Total Expense	260,972.46	287,500.00	-26,527.54	90.8%
Net Ordinary Income	-2,787.46	0.00	-2,787.46	100.0%
Net Income	<u>-2,787.46</u>	<u>0.00</u>	<u>-2,787.46</u>	<u>100.0%</u>

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Accrual Basis

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through April 2022

	<u>Jul '21 - Apr 22</u>	<u>Budget</u>
Other Income/Expense		
Other Income		
4700 · Capital Income-Unrestrcted Gen		
4710 · Unrestricted Capital Assessment	84,900.00	
Total 4700 · Capital Income-Unrestrcted Gen	84,900.00	
4800 · Capital Fund Income-Restricted		
4720 · Reserve Study Assessment	178,290.00	
4850 · Capital interest income	1,845.41	
Total 4800 · Capital Fund Income-Restricted	180,135.41	
4900 · Insurance Claim Payment	94,875.53	
Total Other Income	359,910.94	
Other Expense		
4901 · Insurance Claim Expenses	94,645.80	
4920 · Capital Expenditures		
4922 · Capital Expenses (Unrestricted)	34,084.90	
4924 · Reserve Study Capital Expenses	269,348.01	
Total 4920 · Capital Expenditures	303,432.91	
Total Other Expense	398,078.71	
Net Other Income	-38,167.77	
Net Income	-38,167.77	

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Accrual Basis

Carlyon Beach Homeowners Association

Profit & Loss Prev Year Comparison

July 2021 through April 2022

	Jul '21 - Apr 22	Jul '20 - Apr 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
4100 · General Fund Income	530,765.70	481,319.12	49,446.58	10.3%
4500 · Marina Fund Income	57,851.01	56,894.44	956.57	1.7%
4600 · Sewer Fund Income	258,185.00	230,212.49	27,972.51	12.2%
Total Income	846,801.71	768,426.05	78,375.66	10.2%
Gross Profit	846,801.71	768,426.05	78,375.66	10.2%
Expense				
5100 · Personnel Services	355,304.67	346,053.10	9,251.57	2.7%
5200 · Contractual Services	208,062.74	200,302.63	7,760.11	3.9%
5300 · Parts & Supplies	39,865.39	53,757.94	-13,892.55	-25.8%
5400 · Other Expense	27,212.09	79,297.78	-52,085.69	-65.7%
5800 · Utilities & Fuel	64,772.95	52,731.96	12,040.99	22.8%
Total Expense	695,217.84	732,143.41	-36,925.57	-5.0%
Net Ordinary Income	151,583.87	36,282.64	115,301.23	317.8%
Other Income/Expense				
Other Income				
4700 · Capital Income-Unrestricted Gen	84,900.00	84,780.00	120.00	0.1%
4800 · Capital Fund Income-Restricted	180,135.41	138,795.14	41,340.27	29.8%
4900 · Insurance Claim Payment	94,875.53	0.00	94,875.53	100.0%
Total Other Income	359,910.94	223,575.14	136,335.80	61.0%
Other Expense				
4901 · Insurance Claim Expenses	94,645.80	0.00	94,645.80	100.0%
4920 · Capital Expenditures	303,432.91	161,677.60	141,755.31	87.7%
Total Other Expense	398,078.71	161,677.60	236,401.11	146.2%
Net Other Income	-38,167.77	61,897.54	-100,065.31	-161.7%
Net Income	113,416.10	98,180.18	15,235.92	15.5%

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