

Carlyon Beach Homeowners Association

Balance Sheet

As of March 31, 2022

04/08/22

Accrual Basis

	Mar 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	20,960.74
1105.2 · 1st Citizens - CC Deposit 4238	6,856.09
1105.3 · 1st Citizens - MM Acct 5327	186,993.44
1160 · Timberland Bank General - 1681	100,806.03
Total 1105 · 1st Citizens Bank-General Op	315,616.30
1107 · Timberland Bank Marina -19594	80,786.33
1108 · Timberland Bank Sewer -19586	3,116.11
Total 1100 · Operating Funds	399,518.74
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,275.57
1143 · 1st Citizens-Squax Outfall 1335	1,511.45
Total 1140 · DNR Security Deposits	14,787.02
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	180,012.37
1151.42 · Oly Fed Money Mkt- Unrestricted	29,170.40
Total 1151.4 · Oly Fed Money Market Acct 2017	209,182.77
Total 1151 · Olympia Fed Svgs-Capital Fund	209,182.77
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	127,688.03
1153.2 · Timberland - 23 Mo CD 4089 - RS	130,113.15
Total 1153 · Timberland - Capital Fund	257,801.18
Total 1150 · Capital Funds	466,983.95
1175 · Petty Cash	100.00
Total 1000 · Cash	881,389.71
Total Checking/Savings	881,389.71
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	145,554.26
1320 · A/R - Marina	21,521.56
1330 · A/R - Sewer	26,420.00
Total 1300 · Accounts Receivable	193,495.82
Total Accounts Receivable	193,495.82
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1397 · Allow. for Doubtful Assesments	-21,967.33
1398 · Allowance for Doubtful*	-7,499.84
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	14,945.00
1420 · Prepaid Squaxin Nwd Outfall	321.75
1430 · Prepaid DNR Marina Lease	3,293.09
Total 1400 · Prepaid Accounts	18,559.84
1439 · Receivable from D. Hendrickson	29,300.00
Total Other Current Assets	18,392.67
Total Current Assets	1,093,278.20

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Fixed Assets	
1600 · Fixed Assets	4,099,451.03
1795 · Accumulated Depreciation	-3,161,001.73
Total Fixed Assets	938,449.30
TOTAL ASSETS	2,031,727.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	428.48
Total Accounts Payable	428.48
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	3,535.61
2420 · 940 - FUTA PR Tax	185.37
2430 · WA SUI PR Tax	449.25
2435 · L & I - WA Workers' Comp Tax	2,128.18
2440 · Family & Medical Leave	323.38
Total 2400 · Payroll Liabilities	6,621.79
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	13,684.97
2515 · Accrued Corporate Income Tax	-1,529.00
2520 · Accrued Accounting Fees	418.79
Total 2500 · Accrued Expenses	12,574.76
2599 · Prepaid Member Payments	61,123.67
2600 · Deposits	
2610 · Building Permit Deposits	24,000.00
Total 2600 · Deposits	24,000.00
Total Other Current Liabilities	104,320.22
Total Current Liabilities	104,748.70
Total Liabilities	104,748.70
Equity	
3400 · Designated - General	442,986.46
3600 · Designated-Marina	154,097.67
3700 · Designated-Sewer	640,690.14
3900 · Unrestricted Net Assets	533,184.40
Net Income	156,020.13
Total Equity	1,926,978.80
TOTAL LIABILITIES & EQUITY	2,031,727.50

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Accrual Basis

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through March 2022

	Jul '21 - Mar 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · General Fund Income	526,784.66	524,324.00	2,460.66	100.5%
Total Income	526,784.66	524,324.00	2,460.66	100.5%
Gross Profit	526,784.66	524,324.00	2,460.66	100.5%
Expense				
5100 · Personnel Services	216,702.07	347,885.00	-131,182.93	62.3%
5200 · Contractual Services	83,184.32	105,750.00	-22,565.68	78.7%
5300 · Parts & Supplies	30,738.91	14,250.00	16,488.91	215.7%
5400 · Other Expense	18,988.08	19,939.00	-950.92	95.2%
5800 · Utilities & Fuel	31,715.51	36,500.00	-4,784.49	86.9%
Total Expense	381,328.89	524,324.00	-142,995.11	72.7%
Net Ordinary Income	145,455.77	0.00	145,455.77	100.0%
Net Income	145,455.77	0.00	145,455.77	100.0%

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Accrual Basis

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through March 2022

	<u>Jul '21 - Mar 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	0.00	0.00	0.00	0.0%
4500 · Marina Fund Income	57,682.17	59,146.00	-1,463.83	97.5%
Total Income	<u>57,682.17</u>	<u>59,146.00</u>	<u>-1,463.83</u>	<u>97.5%</u>
Gross Profit	57,682.17	59,146.00	-1,463.83	97.5%
Expense				
5100 · Personnel Services	4,258.49	11,746.00	-7,487.51	36.3%
5200 · Contractual Services	1,392.37	22,545.00	-21,152.63	6.2%
5300 · Parts & Supplies	2,604.68	24,700.00	-22,095.32	10.5%
5400 · Other Expense	0.00	30.00	-30.00	0.0%
5800 · Utilities & Fuel	0.00	125.00	-125.00	0.0%
Total Expense	<u>8,255.54</u>	<u>59,146.00</u>	<u>-50,890.46</u>	<u>14.0%</u>
Net Ordinary Income	<u>49,426.63</u>	<u>0.00</u>	<u>49,426.63</u>	<u>100.0%</u>
Net Income	<u>49,426.63</u>	<u>0.00</u>	<u>49,426.63</u>	<u>100.0%</u>

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Accrual Basis

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through March 2022

	<u>Jul '21 - Mar 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	232,699.00	287,500.00	-54,801.00	80.9%
Total Income	<u>232,699.00</u>	<u>287,500.00</u>	<u>-54,801.00</u>	<u>80.9%</u>
Gross Profit	232,699.00	287,500.00	-54,801.00	80.9%
Expense				
5100 · Personnel Services	100,190.56	124,570.00	-24,379.44	80.4%
5200 · Contractual Services	94,935.15	114,580.00	-19,644.85	82.9%
5300 · Parts & Supplies	11,274.19	14,400.00	-3,125.81	78.3%
5400 · Other Expense	3,641.21	4,000.00	-358.79	91.0%
5800 · Utilities & Fuel	23,786.51	29,950.00	-6,163.49	79.4%
Total Expense	<u>233,827.62</u>	<u>287,500.00</u>	<u>-53,672.38</u>	<u>81.3%</u>
Net Ordinary Income	<u>-1,128.62</u>	<u>0.00</u>	<u>-1,128.62</u>	<u>100.0%</u>
Net Income	<u>-1,128.62</u>	<u>0.00</u>	<u>-1,128.62</u>	<u>100.0%</u>

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Accrual Basis

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis
July 2021 through March 2022

	Jul '21 - Mar 22	Budget
Other Income/Expense		
Other Income		
4700 · Capital Income-Unrestrcted Gen		
4710 · Unrestricted Capital Assessment	84,900.00	
Total 4700 · Capital Income-Unrestrcted Gen	84,900.00	
4800 · Capital Fund Income-Restricted		
4720 · Reserve Study Assessment	178,290.00	
4850 · Capital interest income	1,822.81	
Total 4800 · Capital Fund Income-Restricted	180,112.81	
4900 · Insurance Claim Payment	94,875.53	
Total Other Income	359,888.34	
Other Expense		
4901 · Insurance Claim Expenses	94,645.80	
4920 · Capital Expenditures		
4922 · Capital Expenses (Unrestricted)	33,654.95	
4924 · Reserve Study Capital Expenses	269,348.01	
Total 4920 · Capital Expenditures	303,002.96	
Total Other Expense	397,648.76	
Net Other Income	-37,760.42	
Net Income	-37,760.42	

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Accrual Basis

Carlyon Beach Homeowners Association **Profit & Loss Prev Year Comparison** **July 2021 through March 2022**

	Jul '21 - Mar 22	Jul '20 - Mar 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
4100 · General Fund Income	526,811.43	480,263.19	46,548.24	9.7%
4500 · Marina Fund Income	57,682.17	56,392.08	1,290.09	2.3%
4600 · Sewer Fund Income	232,699.00	204,907.00	27,792.00	13.6%
Total Income	817,192.60	741,562.27	75,630.33	10.2%
Gross Profit	817,192.60	741,562.27	75,630.33	10.2%
Expense				
5100 · Personnel Services	321,151.12	314,047.78	7,103.34	2.3%
5200 · Contractual Services	179,511.84	180,318.87	-807.03	-0.5%
5300 · Parts & Supplies	44,617.78	48,854.44	-4,236.66	-8.7%
5400 · Other Expense	23,679.29	74,342.22	-50,662.93	-68.2%
5800 · Utilities & Fuel	55,502.02	47,159.68	8,342.34	17.7%
Total Expense	624,462.05	664,722.99	-40,260.94	-6.1%
Net Ordinary Income	192,730.55	76,839.28	115,891.27	150.8%
Other Income/Expense				
Other Income				
4700 · Capital Income-Unrestrcted Gen	84,900.00	84,780.00	120.00	0.1%
4800 · Capital Fund Income-Restricted	180,112.81	138,743.32	41,369.49	29.8%
4900 · Insurance Claim Payment	94,875.53	0.00	94,875.53	100.0%
Total Other Income	359,888.34	223,523.32	136,365.02	61.0%
Other Expense				
4901 · Insurance Claim Expenses	94,645.80	0.00	94,645.80	100.0%
4920 · Capital Expenditures	303,002.96	147,316.84	155,686.12	105.7%
Total Other Expense	397,648.76	147,316.84	250,331.92	169.9%
Net Other Income	-37,760.42	76,206.48	-113,966.90	-149.6%
Net Income	154,970.13	153,045.76	1,924.37	1.3%