

Carlyon Beach Homeowners Association

Balance Sheet

11/08/21

Accrual Basis

As of October 31, 2021

	Oct 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash	
1100 - Operating Funds	
1105 - 1st Citizens Bank-General Op	
1105.1 - 1st Citizens-Operatng Acct 3104	46,655.23
1105.2 - 1st Citizens - CC Deposit 4238	11,787.63
1105.3 - 1st Citizens - MM Acct 5327	231,967.93
1160 - Timberland Bank General - 1681	100,701.83
Total 1105 - 1st Citizens Bank-General Op	391,112.62
1107 - Timberland Bank Marina -19594	87,366.36
1108 - Timberland Bank Sewer -19586	10,663.47
Total 1100 - Operating Funds	489,142.45
1140 - DNR Security Deposits	
1142 - 1st Citizens- Marina DNR 1385	13,273.22
1143 - 1st Citizens-Squax Outfall 1335	1,511.19
Total 1140 - DNR Security Deposits	14,784.41
1150 - Capital Funds	
1151 - Olympia Fed Svgs-Capital Fund	
1151.4 - Oly Fed Money Market Acct 2017	
1151.41 - Oly Fed Money Mkt - Res Study	193,363.79
1151.42 - Oly Fed Money Mkt- Unrestricted	25,750.51
Total 1151.4 - Oly Fed Money Market Acct 2017	219,114.30
Total 1151 - Olympia Fed Svgs-Capital Fund	219,114.30
1153 - Timberland - Capital Fund	
1153.1 - Timberland - 11 Mo CD 4071 - RS	127,529.83
1153.2 - Timberland - 23 Mo CD 4089 - RS	129,887.52
Total 1153 - Timberland - Capital Fund	257,417.35
Total 1150 - Capital Funds	476,531.65
1175 - Petty Cash	100.00
Total 1000 - Cash	980,558.51
Total Checking/Savings	980,558.51
Accounts Receivable	
1300 - Accounts Receivable	
1310 - A/R - General	330,637.93
1320 - A/R - Marina	29,612.56
1330 - A/R - Sewer	25,006.54
Total 1300 - Accounts Receivable	385,257.03
Total Accounts Receivable	385,257.03
Other Current Assets	
1350 - Sent to Collections	17,112.55
1351 - Sent to Collections - offset	-17,112.55
1397 - Allow. for Doubtful Assessments	-18,957.33
1398 - Allowance for Doubtful*	-7,749.84
1400 - Prepaid Accounts	
1405 - Prepaid Insurance	33,626.25
1420 - Prepaid Squaxin Nwd Outfall	815.70
1430 - Prepaid DNR Marina Lease	6,586.19
Total 1400 - Prepaid Accounts	41,028.14
1439 - Receivable from D. Hendrickson	29,600.00
Total Other Current Assets	43,920.97
Total Current Assets	1,409,736.51

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	Oct 31, 21
Fixed Assets	
1600 · Fixed Assets	4,099,451.03
1795 · Accumulated Depreciation	-3,069,200.73
Total Fixed Assets	1,030,250.30
TOTAL ASSETS	2,439,986.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	33,602.91
Total Accounts Payable	33,602.91
Credit Cards	
2140 · 1st Citizens CC	-205.97
Total Credit Cards	-205.97
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	2,944.18
2430 · WA SUI PR Tax	593.05
2435 · L & I - WA Workers' Comp Tax	778.01
2440 · Family & Medical Leave	66.05
Total 2400 · Payroll Liabilities	4,381.29
2490 · B&O Tax Payable	320.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	12,342.97
2515 · Accrued Corporate Income Tax	52,667.00
2520 · Accrued Accounting Fees	1,874.03
Total 2500 · Accrued Expenses	66,884.00
2599 · Prepaid Member Payments	37,961.67
2600 · Deposits	
2610 · Building Permit Deposits	21,875.00
Total 2600 · Deposits	21,875.00
Total Other Current Liabilities	131,421.96
Total Current Liabilities	164,818.90
Total Liabilities	164,818.90
Equity	
3400 · Designated - General	442,986.46
3600 · Designated-Marina	154,097.67
3700 · Designated-Sewer	640,690.14
3900 · Unrestricted Net Assets	583,316.06
Net Income	454,077.58
Total Equity	2,275,167.91
TOTAL LIABILITIES & EQUITY	2,439,986.81

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Accrual Basis

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
July through October 2021

	Jul - Oct 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · General Fund Income	508,974.43	523,824.00	-14,849.57	97.2%
Total Income	508,974.43	523,824.00	-14,849.57	97.2%
Gross Profit	508,974.43	523,824.00	-14,849.57	97.2%
Expense				
5100 · Personnel Services	99,816.48	347,885.00	-248,068.52	28.7%
5200 · Contractual Services	40,286.66	105,250.00	-64,963.34	38.3%
5300 · Parts & Supplies	16,605.40	14,250.00	2,355.40	116.5%
5400 · Other Expense	10,947.64	19,939.00	-8,991.36	54.9%
5800 · Utilities & Fuel	14,662.78	36,500.00	-21,837.22	40.2%
Total Expense	182,318.96	523,824.00	-341,505.04	34.8%
Net Ordinary Income	326,655.47	0.00	326,655.47	100.0%
Net Income	326,655.47	0.00	326,655.47	100.0%

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Accrual Basis

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July through October 2021

	<u>Jul - Oct 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	550.00	500.00	50.00	110.0%
4500 · Marina Fund Income	57,196.30	59,146.00	-1,949.70	96.7%
Total Income	57,746.30	59,646.00	-1,899.70	96.8%
Gross Profit	57,746.30	59,646.00	-1,899.70	96.8%
Expense				
5100 · Personnel Services	1,984.58	11,746.00	-9,761.42	16.9%
5200 · Contractual Services	1,267.04	23,045.00	-21,777.96	5.5%
5300 · Parts & Supplies	1,892.02	24,700.00	-22,807.98	7.7%
5400 · Other Expense	0.00	30.00	-30.00	0.0%
5800 · Utilities & Fuel	0.00	125.00	-125.00	0.0%
Total Expense	5,143.64	59,646.00	-54,502.36	8.6%
Net Ordinary Income	52,602.66	0.00	52,602.66	100.0%
Net Income	<u>52,602.66</u>	<u>0.00</u>	<u>52,602.66</u>	<u>100.0%</u>

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Accrual Basis

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July through October 2021

	<u>Jul - Oct 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	102,592.00	287,500.00	-184,908.00	35.7%
Total Income	102,592.00	287,500.00	-184,908.00	35.7%
Gross Profit	102,592.00	287,500.00	-184,908.00	35.7%
Expense				
5100 · Personnel Services	44,383.35	124,570.00	-80,186.65	35.6%
5200 · Contractual Services	38,183.33	114,580.00	-76,396.67	33.3%
5300 · Parts & Supplies	4,154.20	14,400.00	-10,245.80	28.8%
5400 · Other Expense	1,813.07	4,000.00	-2,186.93	45.3%
5800 · Utilities & Fuel	10,634.02	29,950.00	-19,315.98	35.5%
Total Expense	99,167.97	287,500.00	-188,332.03	34.5%
Net Ordinary Income	3,424.03	0.00	3,424.03	100.0%
Net Income	<u>3,424.03</u>	<u>0.00</u>	<u>3,424.03</u>	<u>100.0%</u>

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Accrual Basis

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis
 July through October 2021

	Jul - Oct 21	Budget
Other Income/Expense		
Other Income		
4700 · Capital Fund Income-Unrestricted		
4710 · Unrestricted Capital Assessment	84,900.00	
Total 4700 · Capital Fund Income-Unrestricted	84,900.00	
4800 · Capital Fund Income-Restricted		
4720 · Reserve Study Assessment	178,290.00	
4850 · Capital interest income	1,334.16	
Total 4800 · Capital Fund Income-Restricted	179,624.16	
4900 · Insurance Claim Payment	94,875.53	
Total Other Income	359,399.69	
Other Expense		
4901 · Insurance Claim Expenses	94,645.80	
4920 · Capital Expenditures		
4922 · Capital Expenses (Unrestricted)	2,500.00	
4924 · Reserve Study Capital Expenses	190,874.27	
Total 4920 · Capital Expenditures	193,374.27	
Total Other Expense	288,020.07	
Net Other Income	71,379.62	
Net Income	71,379.62	

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Accrual Basis

Carlyon Beach Homeowners Association
Profit & Loss Prev Year Comparison
 July through October 2021

	Jul - Oct 21	Jul - Oct 20	\$ Change	% Change
Ordinary Income/Expense				
Income				
4100 · General Fund Income	509,530.85	455,751.83	53,779.02	11.8%
4500 · Marina Fund Income	57,196.30	55,917.48	1,278.82	2.3%
4600 · Sewer Fund Income	102,592.00	91,797.00	10,795.00	11.8%
Total Income	669,319.15	603,466.31	65,852.84	10.9%
Gross Profit	669,319.15	603,466.31	65,852.84	10.9%
Expense				
5100 · Personnel Services	146,175.03	132,461.90	13,713.13	10.4%
5200 · Contractual Services	79,737.03	70,841.60	8,895.43	12.6%
5300 · Parts & Supplies	22,651.62	24,906.27	-2,254.65	-9.1%
5400 · Other Expense	12,760.71	65,343.15	-52,582.44	-80.5%
5800 · Utilities & Fuel	25,296.80	18,334.00	6,962.80	38.0%
Total Expense	286,621.19	311,886.92	-25,265.73	-8.1%
Net Ordinary Income	382,697.96	291,579.39	91,118.57	31.3%
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestricted	84,900.00	84,780.00	120.00	0.1%
4800 · Capital Fund Income-Restricted	179,624.16	136,984.26	42,639.90	31.1%
4900 · Insurance Claim Payment	94,875.53	0.00	94,875.53	100.0%
Total Other Income	359,399.69	221,764.26	137,635.43	62.1%
Other Expense				
4901 · Insurance Claim Expenses	94,645.80	0.00	94,645.80	100.0%
4920 · Capital Expenditures	193,374.27	135,652.60	57,721.67	42.6%
Total Other Expense	288,020.07	135,652.60	152,367.47	112.3%
Net Other Income	71,379.62	86,111.66	-14,732.04	-17.1%
Net Income	454,077.58	377,691.05	76,386.53	20.2%