

Carlyon Beach Homeowners Association

Balance Sheet

As of July 31, 2021

08/10/21

Accrual Basis

	Jul 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash	
1100 - Operating Funds	
1105 - 1st Citizens Bank-General Op	
1105.1 - 1st Citizens-Operatng Acct 3104	172,290.25
1105.2 - 1st Citizens - CC Deposit 4238	54,712.32
1105.3 - 1st Citizens - MM Acct 5327	141,951.33
1160 - Timberland Bank General - 1681	100,664.08
Total 1105 - 1st Citizens Bank-General Op	469,617.98
1107 - Timberland Bank Marina -19594	131,745.91
1108 - Timberland Bank Sewer -19586	6,234.28
Total 1100 - Operating Funds	607,598.17
1140 - DNR Security Deposits	
1142 - 1st Citizens- Marina DNR 1385	13,273.22
1143 - 1st Citizens-Squax Outfall 1335	1,511.19
Total 1140 - DNR Security Deposits	14,784.41
1150 - Capital Funds	
1151 - Olympia Fed Svgs-Capital Fund	
1151.4 - Oly Fed Money Market Acct 2017	
1151.41 - Oly Fed Money Mkt - Res Study	260,503.36
1151.42 - Oly Fed Money Mkt- Unrestricted	7,061.59
Total 1151.4 - Oly Fed Money Market Acct 2017	267,564.95
Total 1151 - Olympia Fed Svgs-Capital Fund	267,564.95
1153 - Timberland - Capital Fund	
1153.1 - Timberland - 11 Mo CD 4071 - RS	127,417.37
1153.2 - Timberland - 23 Mo CD 4089 - RS	129,447.02
Total 1153 - Timberland - Capital Fund	256,864.39
Total 1150 - Capital Funds	524,429.34
1175 - Petty Cash	100.00
Total 1000 - Cash	1,146,911.92
Total Checking/Savings	1,146,911.92
Accounts Receivable	
1300 - Accounts Receivable	
1310 - A/R - General	527,618.91
1320 - A/R - Marina	42,373.56
1330 - A/R - Sewer	31,366.81
Total 1300 - Accounts Receivable	601,359.28
Total Accounts Receivable	601,359.28
Other Current Assets	
1350 - Sent to Collections	17,112.55
1351 - Sent to Collections - offset	-17,112.55
1397 - Allow. for Doubtful Assesments	-18,957.33
1398 - Allowance for Doubtful*	-7,749.84
1400 - Prepaid Accounts	
1405 - Prepaid Insurance	9,147.00
1420 - Prepaid Squaxin Nwd Outfall	-86.09
1430 - Prepaid DNR Marina Lease	439.07
Total 1400 - Prepaid Accounts	9,499.98
1439 - Receivable from D. Hendrickson	29,900.00
Total Other Current Assets	12,692.81
Total Current Assets	1,760,964.01



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Fixed Assets	
1600 · Fixed Assets	4,099,451.03
1795 · Accumulated Depreciation	-3,069,200.73
Total Fixed Assets	1,030,250.30
TOTAL ASSETS	2,791,214.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	24,104.46
Total Accounts Payable	24,104.46
Credit Cards	
2110 · Home Depot CC	352.49
2140 · 1st Citizens CC	5,167.89
Total Credit Cards	5,520.38
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	3,678.82
2420 · 940 - FUTA PR Tax	11.83
2430 · WA SUI PR Tax	675.73
2435 · L & I - WA Workers' Comp Tax	931.06
2440 · Family & Medical Leave	76.04
Total 2400 · Payroll Liabilities	5,373.48
2490 · B&O Tax Payable	320.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	12,342.97
2515 · Accrued Corporate Income Tax	52,667.00
2520 · Accrued Accounting Fees	11,408.79
Total 2500 · Accrued Expenses	76,418.76
2599 · Prepaid Member Payments	37,961.67
2600 · Deposits	
2610 · Building Permit Deposits	21,250.00
Total 2600 · Deposits	21,250.00
Total Other Current Liabilities	141,323.91
Total Current Liabilities	170,948.75
Total Liabilities	170,948.75
Equity	
3400 · Designated - General	442,986.46
3600 · Designated-Marina	154,097.67
3700 · Designated-Sewer	640,690.14
3900 · Unrestricted Net Assets	583,316.06
Net Income	799,175.23
Total Equity	2,620,265.56
TOTAL LIABILITIES & EQUITY	2,791,214.31

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Accrual Basis

Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2021

	Jul 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · General Fund Income	484,437.72	523,824.00	-39,386.28	92.5%
Total Income	484,437.72	523,824.00	-39,386.28	92.5%
Gross Profit	484,437.72	523,824.00	-39,386.28	92.5%
Expense				
5100 · Personnel Services	29,691.57	347,885.00	-318,193.43	8.5%
5200 · Contractual Services	6,282.74	105,250.00	-98,967.26	6.0%
5300 · Parts & Supplies	4,920.59	14,250.00	-9,329.41	34.5%
5400 · Other Expense	1,669.48	19,939.00	-18,269.52	8.4%
5800 · Utilities & Fuel	4,030.62	36,500.00	-32,469.38	11.0%
Total Expense	46,595.00	523,824.00	-477,229.00	8.9%
Net Ordinary Income	437,842.72	0.00	437,842.72	100.0%
Net Income	437,842.72	0.00	437,842.72	100.0%

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Accrual Basis

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2021

	<u>Jul 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4100 · General Fund Income	400.00	500.00	-100.00	80.0%
4500 · Marina Fund Income	55,895.47	59,146.00	-3,250.53	94.5%
Total Income	56,295.47	59,646.00	-3,350.53	94.4%
Gross Profit	56,295.47	59,646.00	-3,350.53	94.4%
Expense				
5100 · Personnel Services	568.19	11,746.00	-11,177.81	4.8%
5200 · Contractual Services	1,227.60	23,045.00	-21,817.40	5.3%
5300 · Parts & Supplies	23.54	24,700.00	-24,676.46	0.1%
5400 · Other Expense	0.00	30.00	-30.00	0.0%
5800 · Utilities & Fuel	0.00	125.00	-125.00	0.0%
Total Expense	1,819.33	59,646.00	-57,826.67	3.1%
Net Ordinary Income	54,476.14	0.00	54,476.14	100.0%
Net Income	<u>54,476.14</u>	<u>0.00</u>	<u>54,476.14</u>	<u>100.0%</u>

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Accrual Basis

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2021

	<u>Jul 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	25,935.00	287,500.00	-261,565.00	9.0%
Total Income	25,935.00	287,500.00	-261,565.00	9.0%
Gross Profit	25,935.00	287,500.00	-261,565.00	9.0%
Expense				
5100 · Personnel Services	12,106.07	124,570.00	-112,463.93	9.7%
5200 · Contractual Services	7,731.07	114,580.00	-106,848.93	6.7%
5300 · Parts & Supplies	1,644.30	14,400.00	-12,755.70	11.4%
5400 · Other Expense	507.57	4,000.00	-3,492.43	12.7%
5800 · Utilities & Fuel	3,323.68	29,950.00	-26,626.32	11.1%
Total Expense	25,312.69	287,500.00	-262,187.31	8.8%
Net Ordinary Income	622.31	0.00	622.31	100.0%
Net Income	<u>622.31</u>	<u>0.00</u>	<u>622.31</u>	<u>100.0%</u>

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Carlyon Beach Homeowners Association

08/10/21

Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2021

	<u>Jul 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestrcted				
4710 · Replacemnt Reserve Assmt	84,720.00			
Total 4700 · Capital Fund Income-Unrestrcted	84,720.00			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	177,912.00			
4850 · Capital interest income	696.84			
Total 4800 · Capital Fund Income-Restricted	178,608.84			
4900 · Insurance Claim Payment	94,875.53			
Total Other Income	358,204.37			
Other Expense				
4901 · Insurance Claim Expenses	46,515.60			
4920 · Capital Expenditures				
4924 · Reserve Study Capital Expenses	5,454.71			
Total 4920 · Capital Expenditures	5,454.71			
Total Other Expense	51,970.31			
Net Other Income	306,234.06			
Net Income	306,234.06			

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