

Carlyon Beach Homeowners Association

03/15/21

Balance Sheet

Accrual Basis

As of February 28, 2021

	Feb 28, 21
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1100 · Operating Funds	
1105 · 1st Citizens Bank-General Op	
1105.1 · 1st Citizens-Operatng Acct 3104	92,060.49
1105.2 · 1st Citizens - CC Deposit 4238	2,738.02
1105.3 · 1st Citizens - MM Acct 5327	96,942.49
1160 · Timberland Bank General - 1681	100,557.96
Total 1105 · 1st Citizens Bank-General Op	292,298.96
1107 · Timberland Bank Marina -19594	107,290.05
1108 · Timberland Bank Sewer -19586	-9,124.70
Total 1100 · Operating Funds	390,464.31
1140 · DNR Security Deposits	
1142 · 1st Citizens- Marina DNR 1385	13,271.25
1143 · 1st Citizens-Squax Outfall 1335	1,510.96
Total 1140 · DNR Security Deposits	14,782.21
1150 · Capital Funds	
1151 · Olympia Fed Svgs-Capital Fund	
1151.4 · Oly Fed Money Market Acct 2017	
1151.41 · Oly Fed Money Mkt - Res Study	204,656.16
1151.42 · Oly Fed Money Mkt- Unrestricted	48,125.74
Total 1151.4 · Oly Fed Money Market Acct 2017	252,781.90
Total 1151 · Olympia Fed Svgs-Capital Fund	252,781.90
1153 · Timberland - Capital Fund	
1153.1 · Timberland - 11 Mo CD 4071 - RS	127,195.20
1153.2 · Timberland - 23 Mo CD 4089 - RS	127,526.85
Total 1153 · Timberland - Capital Fund	254,722.05
Total 1150 · Capital Funds	507,503.95
1175 · Petty Cash	100.00
Total 1000 · Cash	912,850.47
Total Checking/Savings	912,850.47
Accounts Receivable	
1300 · Accounts Receivable	
1310 · A/R - General	169,091.14
1320 · A/R - Marina	19,349.16
1330 · A/R - Sewer	27,386.39
Total 1300 · Accounts Receivable	215,826.69
Total Accounts Receivable	215,826.69
Other Current Assets	
1350 · Sent to Collections	17,112.55
1351 · Sent to Collections - offset	-17,112.55
1397 · Allow. for Doubtful Assesments	-20,728.00
1398 · Allowance for Doubtful*	-6,027.17
1400 · Prepaid Accounts	
1405 · Prepaid Insurance	17,478.75
1420 · Prepaid Squaxin Nwd Outfall	344.39
1430 · Prepaid DNR Marina Lease	2,717.09
Total 1400 · Prepaid Accounts	20,540.23
1439 · Receivable from D. Hendrickson	30,300.00
Total Other Current Assets	24,085.06
Total Current Assets	1,152,762.22

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	Feb 28, 21
Fixed Assets	
1600 · Fixed Assets	3,700,114.02
1795 · Accumulated Depreciation	-3,069,200.73
Total Fixed Assets	630,913.29
TOTAL ASSETS	1,783,675.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-647.99
Total Accounts Payable	-647.99
Credit Cards	
2110 · Home Depot CC	610.96
2140 · 1st Citizens CC	9,098.10
Total Credit Cards	9,709.06
Other Current Liabilities	
2400 · Payroll Liabilities	
2410 · 941- Fed W/H, FICA & Med PR Tax	2,337.82
2420 · 940 - FUTA PR Tax	321.38
2430 · WA SUI PR Tax	1,524.08
2435 · L & I - WA Workers' Comp Tax	1,700.77
2440 · Family & Medical Leave	143.53
Total 2400 · Payroll Liabilities	6,027.58
2490 · B&O Tax Payable	640.00
2500 · Accrued Expenses	
2510 · Accrued Vacation and Sick Leave	12,342.97
2515 · Accrued Corporate Income Tax	52,667.00
2520 · Accrued Accounting Fees	13,737.84
Total 2500 · Accrued Expenses	78,747.81
2599 · Prepaid Member Payments	37,961.67
2600 · Deposits	
2610 · Building Permit Deposits	19,225.00
Total 2600 · Deposits	19,225.00
Total Other Current Liabilities	142,602.06
Total Current Liabilities	151,663.13
Total Liabilities	151,663.13
Equity	
3400 · Designated - General	653,752.46
3450 · Designated-Capital	323,565.94
3600 · Designated-Marina	58,805.67
3700 · Designated-Sewer	556,976.14
3900 · Unrestricted Net Assets	-87,319.40
Net Income	126,231.57
Total Equity	1,632,012.38
TOTAL LIABILITIES & EQUITY	1,783,675.51

**Carlyon Beach Homeowners Association
General Fund Profit & Loss Budget vs. Actual Accrual Basis**

Accrual Basis

July 2020 through February 2021

	Jul '20 - Feb 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · General Fund Income	476,256.13	495,546.00	-19,289.87	96.1%
Total Income	476,256.13	495,546.00	-19,289.87	96.1%
Gross Profit	476,256.13	495,546.00	-19,289.87	96.1%
Expense				
5100 · Personnel Services	193,435.13	347,587.00	-154,151.87	55.7%
5200 · Contractual Services	89,767.96	82,030.00	7,737.96	109.4%
5300 · Parts & Supplies	22,878.15	10,621.00	12,257.15	215.4%
5400 · Other Expense	69,396.71	19,233.00	50,163.71	360.8%
5800 · Utilities & Fuel	24,312.61	36,075.00	-11,762.39	67.4%
Total Expense	399,790.56	495,546.00	-95,755.44	80.7%
Net Ordinary Income	76,465.57	0.00	76,465.57	100.0%
Net Income	76,465.57	0.00	76,465.57	100.0%

Carlyon Beach Homeowners Association
Marina Fund Profit & Loss Budget vs. Actual Accrual Basis
 July 2020 through February 2021

Accrual Basis

	<u>Jul '20 - Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4500 · Marina Fund Income	56,360.61	70,059.00	-13,698.39	80.4%
Total Income	56,360.61	70,059.00	-13,698.39	80.4%
Gross Profit	56,360.61	70,059.00	-13,698.39	80.4%
Expense				
5100 · Personnel Services	7,390.69	14,808.00	-7,417.31	49.9%
5200 · Contractual Services	61,370.97	967.00	60,403.97	6,346.5%
5300 · Parts & Supplies	9,619.76	54,284.00	-44,664.24	17.7%
5400 · Other Expense	10.00			
5800 · Utilities & Fuel	61.24			
Total Expense	78,452.66	70,059.00	8,393.66	112.0%
Net Ordinary Income	-22,092.05	0.00	-22,092.05	100.0%
Net Income	-22,092.05	0.00	-22,092.05	100.0%

Carlyon Beach Homeowners Association
Sewer Fund Profit & Loss Budget vs. Actual Accrual Basis
July 2020 through February 2021

Accrual Basis

	<u>Jul '20 - Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4600 · Sewer Fund Income	181,911.00	270,000.00	-88,089.00	67.4%
Total Income	181,911.00	270,000.00	-88,089.00	67.4%
Gross Profit	181,911.00	270,000.00	-88,089.00	67.4%
Expense				
5100 · Personnel Services	81,233.45	114,742.00	-33,508.55	70.8%
5200 · Contractual Services	73,215.74	98,783.00	-25,567.26	74.1%
5300 · Parts & Supplies	12,973.55	20,475.00	-7,501.45	63.4%
5400 · Other Expense	3,435.49	4,000.00	-564.51	85.9%
5800 · Utilities & Fuel	17,109.57	32,000.00	-14,890.43	53.5%
Total Expense	187,967.80	270,000.00	-82,032.20	69.6%
Net Ordinary Income	-6,056.80	0.00	-6,056.80	100.0%
Net Income	<u>-6,056.80</u>	<u>0.00</u>	<u>-6,056.80</u>	<u>100.0%</u>

Carlyon Beach Homeowners Association
Capital Funds Profit & Loss Budget vs. Actual Accrual Basis

Accrual Basis

July 2020 through February 2021

	<u>Jul '20 - Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
4700 · Capital Fund Income-Unrestricted				
4710 · Replacemnt Reserve Assmt	84,780.00			
Total 4700 · Capital Fund Income-Unrestricted	<u>84,780.00</u>			
4800 · Capital Fund Income-Restricted				
4720 · Reserve Study Assessment	135,648.00			
4850 · Capital interest income	513.77			
Total 4800 · Capital Fund Income-Restricted	<u>136,161.77</u>			
Total Other Income	<u>220,941.77</u>			
Other Expense				
4920 · Capital Expenditures				
4922 · Capital Expenses (Unrestricted)	8,451.53			
4924 · Reserve Study Capital Expenses	135,652.60			
Total 4920 · Capital Expenditures	<u>144,104.13</u>			
Total Other Expense	<u>144,104.13</u>			
Net Other Income	<u>76,837.64</u>			
Net Income	<u><u>76,837.64</u></u>			